

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF PROSPECTUS

(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus of DCG Cables & Wires Limited dated March 30, 2024 filed with the Registrar of Companies, Ahmedabad. You are encouraged to read greater details available in the Prospectus, which is available https://dgcableswiresltd.com/wp-content/uploads/2024/04/Final-Prospectus_DCG_30.03.2024.pdf and National Stock Exchange of India Limited (www.nseindia.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT (08) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

**DCG CABLES & WIRES LIMITED**

CIN: U36999GJ2017PLC099290, Incorporated on September 29, 2017 at Ahmedabad

Registered Office	Contact Person	Email and Telephone	Website
12, Agrasen Industrial Estate, Chotalal Ni Chali, Odhav Road, Ahmedabad -382415, Gujarat, India	Shwetal Maliwal Company Secretary and Compliance Officer	Tel No.: +91 7861804932 Email: dgcopperindustries@yahoo.com	www.dgcableswiresltd.com

OUR PROMOTERS OF THE COMPANY

Devang Patel, Harshadbhai Patel and Ushaben Patel

Details of Offer to Public

Type of Issue	Fresh Issue Size/ Total Issue Size	Issue Under	Share Reservation			
			QIB	NII	RII	
Fresh Issue	49,99,200 Equity Shares aggregating to ₹ 4,999.20 Lakhs	The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Value exceeds ₹ 2,00,000 and the Application Size does not exceed ₹ 47,47,200 Equity Shares subject to adhere under the relevant laws and regulations as applicable.	Such number of equity shares so that the Application value does not exceed ₹ 2,00,000 and Application size is of at least 1200 equity shares.		

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price	₹ 100/- Per Equity Share of Face Value of ₹ 10/- each.	Minimum lot size	1200 Equity Shares
Issue Opening Date	April 08, 2024 (Monday)	Initiation of Unblocking of Funds/refunds	On or before April 15, 2024 (Monday)
Issue Closing Date	April 10, 2024 (Wednesday)	Credit of Equity Shares to demat accounts of Allotees	On or before April 15, 2024 (Monday)
Finalization of basis of allotment with the Designated Stock Exchange	April 12, 2024 (Friday)	Commencement of Trading of Equity Shares on the Stock Exchanges	April 16, 2024 (Tuesday)

*For details of Basis of Issue Price, please refer to page 65 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus.

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	10	10	₹10

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹ 10.00/- per equity shares and the issue price is 10.00 times of the face value. The issue price (as determined by our company in consultation with the lead manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page no. 65 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page no. 19 of Prospectus and on page no. 9 of this Abridge Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the Lead Manager i.e. www.ifinservices.in.

PRICE INFORMATION OF LEAD MANAGER - INTERACTIVE FINANCIAL SERVICES LIMITED

Sr. No.	Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Patron Exim Limited (BSE SME)	-73.30% (-1.86%)	-64.37% (+4.26%)	+62.37% (+8.57%)
2.	Prospect Commodities Limited (BSE SME)	+11.89% (+3.64%)	+16.39% (+9.61%)	+16.85% (+17.72)
3.	Sahana System Limited (NSE EMERGE)	+10.59% (+4.50%)	+94.26% (+7.50%)	+321.67% +12.73%
4.	Bizotic Commercial Limited (BSE SME)	-67.91% (+5.41%)	-63.14% (+6.07%)	-69.38 (+13.43%)
5.	Tridhya Tech Limited (NSE EMERGE)	-1.19% (+0.07%)	-2.26% (1.42%)	-17.14% (+10.81%)
6.	Crop Life Science Limited (NSE EMERGE)	-20.00% (+0.91%)	-19.23% (+2.80%)	-9.13% (+14.34%)
7.	Vivaa Tradecom Limited (BSE SME)	-45.49% (-2.26%)	-41.18% (+7.50%)	NA
8.	Vrundavan Plantation Limited (BSE SME)	-42.59% (+6.68%)	-50.93% (+10.43%)	NA
9.	Kalaharidhann Trendz Limited (NSE EMERGE)	-7.78% (-0.94%)	NA	NA

Name of BRLM and contact details (telephone and email id) of BRLM	Interactive Financial Services Limited Tel Number: 079- 49088019, (M): +91 98980 55647 Email: mbd@ifinservices.in ; Investor Grievance Email: info@ifinservices.in ; Web Site: www.ifinservices.in ; Contact Person: Mr. Pradip Sandhir
Names of Syndicate Members	The Market Maker shall be acting as the Syndicate Member for this Issue.

Names of Market Maker and contact details	Nikunj Stock Broker Limited Tel No: 011-47030017-18 / 9999492292 Email: complianceofficer@nikunjonline.com Website: www.nikunjonline.com Contact Person: Mr. Anupam Suman SEBI Registration No: INZ00169335
Name of Registrar to the Issue and contact details	Bigshare Services Private Limited Tel No.: +91 22-62638200 Email Id: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI Reg. No.: INR000001385
Name of Statutory Auditor & Peer Review Auditor	M/S. Patel & Panchal
Name of Credit Rating Agency and the rating or grading obtained	Not Applicable
Name of Debenture trustee	Not Applicable
Self Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 213 of the Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Devangbhai Patel	Individual	Mr. Devangbhai Patel aged 33 years, is Promoter and Managing Director of the Company. He has completed his HSC examination in the year 2005. In his young age he has gained the experience of more than decade in the field of copper, cable, and wire industry. He is the one of the pioneer and promoter of our Company. Because of his hard work and dedication towards our Company, He is a first-generation entrepreneur and has led the company in undertaking various projects.
2.	Harshadbhai Patel	Individual	Mr. Harshadbhai Patel aged 71 years, is Promoter and Non-Executive Director of the Company. He has completed his Diploma in Automobile Engineering from Technical Examination Board, Gujarat State in the year 1973. He is the one of the pioneer and promoter of our Company. He possess more than two decades of vast experience in copper industry.
3.	Ushaben Patel	Individual	Mrs. Ushaben Patel aged 66 years, is Promoter and Non-Executive Director of the Company. She has completed her SSC Examination in the year 1975 from Gujarat Secondary school Certificate Examination Board, Baroda. She is the one of the pioneer and promoter of our Company and before she has been appointed as Director, she has not worked in any other organization.

For further details, please refer chapter titled "Our Promoter and Promoter Group" on page no. 112 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

We are manufacturer of copper cables and wires. Our primarily focus is on manufacturing of different types of copper cables which finds application in Transformers. Our product portfolio consists of Copper Strips, Paper Covered Copper Strips and Wires (Kraft/Crepe/Nomex/Mica) Bare Copper Wires and Strips, Copper Tapes and Fiber Glass Copper.

Product/Service Offering:**Revenue segmentation by product/service offering**

Our Company has received ISO 9001: 2015 Certification for Quality Management System by Optimum Certifications Inc.

(₹ In Lacs)

Particulars	Upto February 2024	2022-23	2021-22	2020-21
Sale of paper Covered Copper Wire and Strips	2802.06	3952.36	1949.77	636.96
Sales of Fiber Glass Covered Wire and Strips	347.66	0.00	0.00	0.00
Sales Of Copper Scrap	808.66	1043.83	293.25	32.26
Sales of Bare Copper Wire and Strips/Busbar / Copper Flat	3666.89	440.43	142.89	791.02
Sales of Aluminium Wire and Strips	1.32	12.80	106.34	-
Sales (GST- JOB WORK)	2.99	0.00	145.10	1.85
Other Sales (GST)	3.63	3.05	131.81	-
Total	7633.22	5452.47	2769.16	1462.09

Geographies Served:**Revenue segmentation by geographies**

Our Company has shown robust growth since the commencement of business. We are in B2B (Business to Business) Segment only. Currently, our more than 94.81% of our sales comes from Gujarat and recently, we started selling in Maharashtra and Karnataka region, which contributes close 5.16% of our total sales for the period ended September 30, 2023.

The revenue generation from each manufacturing unit in last three years and Stub period

(₹ In Lacs)

Particulars	Revenue generation		
	February 29, 2024	March 31, 2023	March 31, 2022
Factory premises			
Odhav, Ahmedabad	3893.35	3839.26	2769.16
Kubadthal, Ahmedabad	354.99	-	-
Waghodia, Vadodara	3384.88	1613.20	-
Total	7633.22	5452.46	2769.16

KEY PERFORMANCE INDICATORS

The financial performance of the company for the stub period and last three years.

(₹ in Lacs)

Sr No.	Metric	As of and for the Fiscal			
		February 29, 2024	March 31, 2023	March 31, 2022	March 31, 2021
1	Total Revenue	7,633.22	5,452.47	2,769.16	1,462.09
2	Current Ratio	1.56	1.76	2.09	1.33
3	Debt Equity ratio	1.09	1.18	5.93	14.96
4	EBDITA	1490.78	355.24	91.7	15.86
5	Operating EBDITA Margin (%)	19.53	6.51	3.31	1.08
6	PAT	847.11	172.11	37.13	10.18
7	Net profit Ratio(%)	11.09%	3.15%	1.34%	0.70%
8	Return on Equity ratio (%)	35.92%	11.31%	8.42%	106.15%
9	Return on Capital Employed %	59.10%	21.37%	18.74%	113.50%

Client Profile or Industries Served:**Revenue segmentation in terms of top 5 clients or Industries:**

We majorly supply our products to the transformer manufacturing companies in India and our main marketing strategy is to develop and maintain good relationships with our customers.

The % of top 10 Buyers and Suppliers of Our Company are as under:

(₹ In Lacs)

Particulars	Purchase / Sales							
	April'23 to Feb' 24	%	2022-23	%	2021-22	%	2020-21	%
Top 10 Buyers	5785.35	75.79%	4466.80	81.92%	1326.80	47.91%	602.56	41.21%
Top 10 Suppliers	6795.71	98.81%	4595.21	89.19%	2290.84	77.13%	697.65	48.58%

Intellectual Property, if any:

As on date, we have Trademark No. 6149141 & 6149142, Device: **DCG** registrations under different classes/category for our branded products. We also have trademark word "DCG" (TM No.: 6093727 & 6093728) registrations under different classes/category for our branded products.

For further details, please refer chapter titled 'Government And other Statutory Approvals' on page 190 of the Prospectus.

Market Share:

Not Ascertainable.

Manufacturing plant, if any:

Our Company has its own manufacturing units at the following locations-

Manufacturing Units	Location
Manufacturing Unit at Odhav, Ahmedabad, Gujarat & Registered Office	622/15+16/12, Agrasen Estate, Chotala cross road, Odhav, Ahmedabad, Gujarat
Manufacturing Unit at Kubadthal, Gujarat	Plot No. 91-92, Dev Devasya Ind. Estate, Vil. Kubadthal, Tal. Daskroi, Gujarat
Manufacturing Unit at Waghodia, Gujarat	501(I), 502(I), 513-514, GIDC Estate, Waghodia, Vadodara – 391760, Gujarat
New Manufacturing Unit (about to shift)	Plot No. 741, Bhayala, Bavla, Gujarat

Employee Strength:

As on February 29, 2024, we have the total strength of 69 permanent employees in various departments.

For further details, please refer chapter titled ‘Business Overview’ on page 76 of the Prospectus.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships*
1.	Devangbhai Patel	Managing Director	For details refer to “Promoters of Our Company” on page no. 5 of this Abridged Prospectus.	1. Manglam Envago Products Private Limited
2.	Harshadbhai Patel	Director	For details refer to “Promoters of Our Company” on page no. 6 of this Abridged Prospectus.	1. Manglam Envago Products Private Limited
3.	Ushaben Patel	Director (Non Executive)	For details refer to “Promoters of Our Company” on page no. 6 of this Abridged Prospectus.	1. Manglam Envago Products Private Limited
4.	Utkarsh Shah	Independent Director	Experience: He has More than Seven years of experience in the field of Finance, Legal and corporate secretarial. Educational Qualification: CS, LL.B.	-
5.	Dhruvi Patel	Independent Director	Experience: She is having seven years of experience as a Company Secretary and having expertise in the field of Corporate Laws, listing Compliances and conducting Due diligence Audit. Educational Qualification: CS, B.com	Nexus Petro Industries Limited
6.	Aayush Shah	Independent Director	Experience: He has overall Experience of 8 years as a Company Secretary and having relevant experience in the area of Corporate Laws, Security Laws, Capital Market, Corporate Governance, FEMA Compliances, Listing Process, Liaison with Regulatory authorities as well as various Compliances under Financial Services. Educational Qualification: CS, B.com	1. IEL Limited 2. Fonebox Retail Limited 3. Katex Exim Limited 4. Siddhi Cotspin Limited

*All above stated Companies are Indian Companies Only.

For further details, please refer chapter titled “Our Management” on page no. 104 of the Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

- Capital Expenditure for building construction
- Working capital requirement
- General Corporate Purpose,
- Meeting Public Issue Expenses.

(Collectively referred to as “Objects”)

The main objects clause and the objects ancillary to the main objects clause as set out in the Memorandum of Association enables our Company to undertake its existing activities and the activities for which funds are being raised by our Company through the Fresh Issue.

Details of means of finance –

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount already deployed	Estimated utilization of net proceeds in FY 2024-2025
1.	Capital Expenditure for building construction	610.29	73.98	536.31
2.	Working capital requirement	3320.00	0	3320.00
3.	General corporate purposes ¹	798.91	0	798.91
	Total	4729.20	73.98	4118.91

¹The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 Year: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,31,50,200	100.00
2.	Public	200	Negligible
	Total	1,31,50,400	100.00

Number/amount of equity shares proposed to be sold by selling shareholder, if any: Not Applicable

RESTATED CONSOLIDATED AUDITED FINANCIALS STATEMENT

(₹In Lakhs, except per share data)

Particulars	For The Period ended on February 29, 2024	For the Year ended on March 31, 2023
Total income from operations (net)/ Revenue from operations	7,633.22	5,452.47
Net Profit / (Loss) before tax and extraordinary items	1,132.04	230.00
Net Profit / (Loss) after tax and extraordinary items	847.11	172.11
Equity Share Capital	1,315.04	1,315.00
Reserves and Surplus	1,051.78	217.99
Net worth	2,349.02	1,511.65
Basic Earnings Per Share (₹)*	6.44	1.31
Diluted Earnings Per Share (₹)*	6.44	3.71
Return on net worth (%)	35.79%	11.22%
Net Asset Value Per Share (₹)*	17.86	11.50

RESTATED STANDALONE AUDITED FINANCIALS STATEMENT

(₹In Lakhs, except per share data)

Particulars	For The Period ended on February 29, 2024	For the Year ended on March 31, 2023	For the Year ended on March 31, 2022	For the Year ended on March 31, 2021
Total income from operations (net)/ Revenue from operations	7,633.22	5,452.47	2,769.16	1,462.09
Net Profit / (Loss) before tax and extraordinary items	1,132.04	230.00	49.62	13.60
Net Profit / (Loss) after tax and extraordinary items	847.11	172.11	37.13	10.18
Equity Share Capital	1,315.04	1,315.00	395.00	1.00
Reserves and Surplus	1,052.11	218.33	48.36	11.92
Net worth	2,358.58	1,521.22	441.14	9.59

(₹In Lakhs, except per share data)

Particulars	For The Period ended on February 29, 2024	For the Year ended on March 31, 2023	For the Year ended on March 31, 2022	For the Year ended on March 31, 2021
Basic Earnings Per Share (₹)*	6.44	1.31	0.94	101.76
Diluted Earnings Per Share (₹)*	6.44	3.71	1.96	101.76
Return on net worth (%)	35.79%	11.22%	8.38%	78.79%
Net Asset Value Per Share (₹)*	17.94	11.57	11.17	95.86

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factor as per the Prospectus.

1. Our Company had avail dealer finance facility from SG Finserve Limited of Rs 300 lacs and the charge has been created on the current assets of the Company without getting the NOC from the State Bank of India who had sanctioned working capital limit against the current assets of the Company.
2. The Company has not applied for the registration under PF and ESIC Act, though the same is applicable since FY 2021-22. Further the Company is irregular in depositing the Provident Fund and ESIC collected from the salary of employees and contribution by company with the respected Authorities as well as filing the return as per Acts.
3. We do not own registered office and our factory premises situated at Odhav, Ahmedabad.
4. Our two other factory premises are on rental basis.
5. Our Company has applied for the Factory licenses for Our Waghodia factory in the month of October, 2023.
6. Our subsidiary Company has filed various RoC forms and returns irregularly.
7. We are having limited number of suppliers, for the stub period i.e. April, 2023 to February, 2024, 98.81% and in the FY 2020-21, 2021-22 and 2022-23, 48.58%, 77.13% and 89.19% respectively purchases were confined to only Top 10 suppliers.
8. We are having limited number of Customers, for the stub period i.e. April, 2023 to February, 2024, 75.79% and in the FY 2020-21, 2021-22 and 2022-23, 41.21%, 47.91% and 81.92% respectively sales were confined to only Top 10 buyers.
9. There is one outstanding litigation against our Company which if determined against us, could adversely impact financial conditions.
10. There have been instances of delay in filing of Goods and Service Tax (GST) returns and return of Tax Deducted at Source (TDS) dues.

For further details, please refer chapter titled 'Risk Factor' on page 19 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoter, Subsidiaries and the Amount Involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	1	NIL	NIL	NIL	51.60
Director						
By our director	NIL	NIL	NIL	NIL	NIL	NIL
Against the Director	NIL	NIL	NIL	NIL	NIL	NIL
Promoter						
By Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoter	NIL	NIL	NIL	NIL	NIL	4.05
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

B. Brief details of top 5 material outstanding litigations against the company and amount involved – Income Tax

Assessment Year	Section	Outstanding demand Amount with Interest (in ₹ in Lakhs)	Particulars
2022-23	Section 130 of the Central Goods and Services Tax Act, 2017	51.60	It is stated that upon physical verification (Interception) on February 01, 2023, 6200/- kg excess quantity of copper scrap found for which no tax invoice & E-way bill have been produced by our driver. Section-130 of GGST/CGST Act, 2017 has been invoked in this case and calculated the tax of ₹ 3,89,624 (State), ₹ 3,89,624 (Central), Fine in of ₹ 21,64,575 (State), ₹ 21,64,575 (Central) lieu of Confiscation of Goods and Fine of ₹ 3,89,624 (State), ₹ 3,89,624 (Central) in lieu of confiscation of Conveyance, payable by us to the Department. The total amount of penalty and fine for both the central and state tax will be ₹ 58,57,646. In this regard, we have filed an appeal before the Appellate Authority vide appeal dated April 11, 2023 under Form GST APL-1, clarifying that the excess quantity of 6200 kg of copper scrap was transported from our odhav plant to waghodia plant for processing the same. Thus, it was only transfer of scrap from our one unit to another unit for processing the same which was loaded in the same conveyance which carried GST paid goods.

C. There is no outstanding Regulatory action taken by SEBI or Stock Exchange against the promote in last five financial yea including Outstanding Action. – Nil

D. Brief details of outstanding criminal proceedings against director(s) of our company – Nil

For further details, please refer chapter titled ‘Outstanding Litigation and Material Developments’ on page 186 of the Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Abridged Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Abridged prospectus are true and correct.