

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF PROSPECTUS

(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus of Winny Immigration & Education Services Limited dated June 12, 2024 filed with the Registrar of Companies, Ahmedabad. You are encouraged to read greater details available in the Prospectus, which is available <https://winnyimmigration.com/wp-content/uploads/2024/06/Winny-Prospectus.pdf?x66430> and National Stock Exchange of India Limited (www.nseindia.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT (08) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

WINNY[®]

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED
CIN: U93000GJ2008PLC054150, Date of Incorporation: June 09, 2008

Registered Office	Contact Person	Email and Telephone	Website
103-104, ATP Arcade, Above Mr. Bean's Coffee Shop, Nr. National Handloom House, Law Garden, Ahmedabad, Gujarat, India, 380006	Ishita Shah Company Secretary and Compliance Officer	Tel No.: 079-61906190 Email: compliance@winnyimmigration.com	www.winnyimmigration.com

OUR PROMOTER OF THE COMPANY

JIGNESH PATEL

Details of Offer to Public

Type of Issue	Fresh Issue Size/ Total Issue Size	Issue Under	Share Reservation		
			QIB	NII	RII
Fresh Issue	6,52,000 Equity Shares Aggregating to ₹ 912.80 Lakhs	The Issue is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 1000 Equity Shares such that the Application Value exceeds ₹ 2,00,000 and the Application Size does not exceed 6,18,000 Equity Shares subject to adhere under the relevant laws and regulations as applicable.		Such number of equity shares so that the Application value does not exceed ₹ 2,00,000 and Application size is of at least 1000 equity shares

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price	₹ 140 Per Equity Share of Face Value of ₹ 10/- each.	Minimum lot size	1,000 Equity Shares
Issue Opening Date	June 20, 2024 (Thursday)	Initiation of Unblocking of Funds/ refunds	On or before June 26, 2024 (Wednesday)
Issue Closing Date	June 24, 2024 (Monday)	Credit of Equity Shares to demat accounts of Allotees	On or before June 26, 2024 (Wednesday)
Finalization of basis of allotment with the Designated Stock Exchange	June 25, 2024 (Tuesday)	Commencement of Trading of Equity Shares on the Stock Exchanges	June 27, 2024 (Thursday)

*For details of Basis of Issue Price, please refer to page 64 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus*

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	Nil	Nil	Nil

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

* 14,85,000 Equity Shares of face value of Rs. 10 each fully paid up at par allotted as Bonus Issue in the ration of (45:1) on November 03, 2023

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹10.00/- per equity shares and the issue price is 14 times of the face value. The issue price (as determined by our company in consultation with the lead manager) as stated in the chapter titled on **“Basis for Issue Price”** beginning on page no. 64 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled **“Risk Factors”** beginning on page no. 18 of Prospectus and on page no. 9 of this Abridge Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the Lead Manager i.e. www.ifinservices.in.

PRICE INFORMATION OF LEAD MANAGER - Interactive Financial Services Limited

Sr. No.	Issue Name	+/- % change in closing price, +/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180 th calendar days from listing
1.	SRM Contractors Limited (Main Board IPO)	-5.17% (+0.59%)	NA	NA
2.	Prospect Commodities Limited (BSE SME)	+11.89% (+3.64%)	+16.39% (+9.61%)	+16.85% (+17.72)
3.	Sahana System Limited (NSE EMERGE)	+10.59% (+4.50%)	+94.26% (+7.50%)	+321.67% +12.73%
4.	Bizotic Commercial Limited (BSE SME)	-67.91% (+5.41%)	-63.14% (+6.07%)	-69.38 (+13.43%)
5.	Tridhya Tech Limited (NSE EMERGE)	-1.19% (+0.07%)	-2.26% (1.42%)	-17.14% (+10.81%)
6.	Crop Life Science Limited (NSE EMERGE)	-20.00% (+0.91%)	-19.23% (+2.80%)	-9.13% (+14.34%)
7.	Vivaa Tradecom Limited (BSE SME)	-45.49% (-2.26%)	-41.18% (+7.50%)	-39.31% (+12.55%)
8.	Vrundavan Plantation Limited (BSE SME)	-42.59% (+6.68%)	-50.93% (+10.43%)	-51.85 (+13.73)
9.	Kalaharidhann Trendz Limited (NSE EMERGE)	-7.78% (-0.94%)	+4.67% (+1.73)	NA
10.	Teerth Gopicon Limited (NSE EMERGE)	+99.41% (+0.24%)	NA	NA
11.	DCG Cables and Wires Limited (NSE Emerge)	-4.45% (+0.24%)	NA	NA

Name of BRLM and contact details (telephone and email id) of BRLM	Interactive Financial Services Limited Tel Number: 079-49088019, (M): +91 98980 55647 Email: mbd@ifinservices.in ; Investor Grievance Email: info@ifinservices.in ; Web Site: www.ifinservices.in ; Contact Person: Pradip Sandhir
Names of Syndicate Members	The Market Maker shall be acting as the Syndicate Member for this Issue.
Names of Market Maker and contact details	Aftertrade Broking Private Limited (Formerly Known as RCSPL Share Broking Private Limited) Address: 206, TIME Square, Besides Pariseema Building, CG Road, Navrangpura, Ahmedabad-380009 Tel: + 91 7801918080 Email: Compliance@aftertrade.in Website: www.aftertrade.in Contact person: Tanmay Trivedi SEBI Registration Number: INZ000155638

Name of Registrar to the Issue and contact details	Bigshare Services Private Limited Address: Office No. S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400093 Tel No: +91 22-62638200 Website: www.bigshareonline.com E-Mail: ipo@bigshareonline.com Contact Person: Sagar Pathare SEBI Reg. No.: INR000001385
Name of Statutory Auditor & Peer Review Auditor	M/s C N K KHANDWALA & ASSOCIATES
Name of Credit Rating Agency and the rating or grading obtained	Not Applicable
Name of Debenture trustee	Not Applicable
Self Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http:// www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 181 of the Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.nseindia.com) and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Jignesh Patel	Individual	Jignesh Patel aged 53 years, is Chairman and Managing Director of the Company. He is a Commerce Graduate from Gujarat University. He has experience of more than two decades in the immigration and other visa sectors.

For further details, please refer chapter titled “Our Promoter and Promoter Group” on page no. 110 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company “WINNY” is mainly in the visa consultancy business. In our company we provide assistance (Service) to individual for study, travel, work, business and migration purpose. As the world becomes increasingly interconnected, the demand for skilled professionals, students, and travelers to cross borders has surged and we have seized this opportunity to expand our business by providing guidance in the complex process of obtaining visa’s for different purposes in current era. we are playing pivotal role in facilitating global mobility and connecting individuals with international opportunities. With extensive experience spanning decades, network of 12 strategically located The array of services provided by Winny encompasses visa guidance, immigration assistance, and documentation services

Product/Service Offering: The primary objective of our Company is to streamline the visa application process for our clients. We are providing consultancies in the below stated range of services:

1. Training for Language Proficiency Examinations
2. Consulting and processing a range of Temporary Residence Visas.
3. Consulting and processing Permanent Residency Visas..

Revenue segmentation by product/service offering

The revenue bifurcation of last three years.

(₹ In Lacs)

Our Operation	March 31, 2024	%	March 31, 2023	%	March 31, 2022	%
Sales of Services	1080.69	100.00	1177.38	100.00	998.81	100.00
Total Revenue from Operation (Excluding Other Income)	1080.69	100.00	1177.38	100.00	998.81	100.00

Geographies Served: Our Company “WINNY” is mainly in the visa consultancy business. In our company we provide assistance (Service) to individual for study, travel, work, business and migration purpose

Revenue segmentation by geographies:

Particulars	FY 2023-24				FY 2022-23			FY 2021-22		
	Gujarat	Maharashtra	Delhi	Total	Gujarat	Maharashtra	Total	Gujarat	Maharashtra	Total
Coaching	81.05	5.86	0.18	87.09	221.94	17.66	239.61	84.89	8.93	93.82
Immigration	370.14	44.80	1.24	416.17	681.41	96.37	777.78	723.50	139.67	863.17
Student Visa	2.79	-	-	2.79	2.91	0.00	2.91	1.81	0.00	1.81
Visitor Visa	468.07	75.25	7.49	550.81	120.83	9.48	130.31	31.54	2.39	33.93
Work Permit	28.18	4.96	-	33.14	34.53	2.75	37.28	23.47	0.60	24.07
Less: Refund*	(71.08)	(5.94)	-	(77.02)	33.54	4.31	37.85	36.62	6.33	42.95
Net Revenue	879.15	124.93	8.91	1,012.99	1,028.08	121.96	1150.04	828.59	145.25	973.84

Key Performance Indicators:

The financial performance of the company for the last three years as follow:

(₹ in Lacs)

Sr No.	Metric	As of and for the Fiscal Year		
		March 31, 2024	March 31, 2023	March 31, 2022
1	Total Income	1,102.12	1,197.91	1,004.07
2	Current Ratio	1.51	1.34	0.87
3	Debt Equity ratio	0.90	1.21	2.74
4	EBDITA	98.45	245.76	196.72
5	Operating EBDITA Margin (%)	9.11	20.87	19.70
6	PAT	39.27	144.71	127.63
7	Net profit Ratio(%)	3.63	12.29	12.78
8	Return on Equity ratio (%)	18.60	121.50	*(747.91)
9	Return on Capital Employed (%)	15.74	51.64	114.93

*Return on Equity is negative on account of the loss of the FY 2021 which was set off in FY 2022.

Client Profile or Industries Served: Not applicable

Revenue segmentation in terms of top 5/10 clients or Industries: Not applicable

Intellectual Property, if any: As on date of the Draft Prospectus, our Company has obtained the registration under the Trade Marks Act, 1999.					
Sr. No.	Particulars of the Mark	Trade Mark Number	Date of registration	Class	Valid upto
1.	WINNY	2476787	February 12, 2013	41	February 12, 2033
Market Share:					
Not Ascertainable.					

Manufacturing plant, if any:

Not Applicable

Employee Strength:

As on March 31, 2024, our Company has employed around 145 employees at various levels of the Organization

For further details, please refer chapter titled 'Business Overview' on page 75 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships**
1.	Jignesh Patel	Chairman & Managing Director	For details refer to " <i>Promoters of Our Company</i> " on page no. 5 of this Abridged Prospectus.	1. Mystudia Private Limited 2. Winscope Interior Designers Private Limited*
2.	Pathik Savla	Whole-time Director	Experience: He has an overall experience of more than 15 years and contributed immensely to the areas of client acquisition – sales and marketing. Educational Qualification: He has Bachelor Degree of Engineering (B.E. Mechanical) and Post Graduate Diploma in Management from Asia Pacific Institute of Management Studies, New Delhi.	
3.	Hirenkumar Patel	Whole-Time Director	Experience: He has 27 years of experience in the business development and team management. Educational Qualification: He has Post completed his Diploma in Plastics Mould Design from Central Institute of Plastics Engineering and Technology.	
4.	Bunty Hudda	Independent Director	Experience: He has a work experience as a Professional for more than 11 years in Practice. Educational Qualification: He is an Associate Member of the Institute of Company Secretaries of India and has Bachelor Degree in Commerce (B.Com), Bachelor Degree in Law (LLB) and Master Degree in Management (MBA).	
5.	Krisa Shah	Independent Director	Experience: As a Compliance officer, she has more than six years of work experience in the field Educational Qualification: She is a Fellow Member of the Institute of Company Secretaries of India with a Bachelor Degree in Commerce (B.Com) and Bachelor Degree in Law (LLB)	
6.	Raimeen Maradiya	Independent Director	Experience: He has behind him a work experience as a Professional for more than 9 years in Practice. Educational Qualification: He is a Fellow Member of the Institute of Company Secretaries of India and has Bachelor Degree in Commerce (B.Com) and Bachelor Degree in Law (LLB).	1. Siyaram Recycling Industries Limited 2. Assorted Corpcon Private Limited

* The company has requested on August 13, 2015 to strike off the name of the under the Fast exit mode and ROC, Ahmedabad vide letter dated December 2, 2015 strike off the Company.

**All above stated Companies are Indian Companies Only.

For further details, please refer chapter titled "Our Management" on page no. 100 of the Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

1. Opening of new offices in India
2. Software development
3. Repayment of Debt
4. Branding and Advertisement
5. General Corporate Purpose,

6. Meeting Public Issue Expenses.
(Collectively referred to as “Objects”)

The main objects clause and the objects ancillary to the main objects clause as set out in the Memorandum of Association enables our Company to undertake its existing activities and the activities for which funds are being raised by our Company through the Fresh Issue.

Details of means of finance –

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

We confirm that there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations 2018 and Clause 9(C) of Part A of Schedule VI of the SEBI ICDR Regulations, 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the issue

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount already deployed	Estimated utilization of net proceeds in FY 2024-2025	Estimated utilization of net proceeds in FY 2025-2026
1.	Opening of new offices in India	96.96	0.00	54.12	42.84
2.	Software Development	287.81	0.00	171.61	116.19
3.	Repayment of Loan	159.00	0.00	159.00	0.00
4.	Branding and Advertisement	100.00	0.00	100.00	0.00
5.	General corporate purposes#	199.03	0.00	199.03	0.00
	Total	842.80	0.00	484.73	159.03

#The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2024-25. In the event that the estimated utilization of the Net Proceeds in a Financial Year 2024-25 is not completely met, the same shall be utilized, in part or full, in the next Financial Year or a subsequent period towards the Objects.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	12,69,600	83.63
2.	Public	2,48,400	16.37
	Total	15,18,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholder, if any: Not Applicable

RESTATED AUDITED FINANCIALS STATEMENT

(₹In Lakhs, except per share data)

Particulars	For the Year ended on March 31, 2024	For the Year ended on March 31, 2023	For the Year ended on March 31, 2022
Total income from operations (net)	1,102.12	1,197.91	1,004.07
Net Profit / (Loss) before tax and extraordinary items	52.51	193.51	171.11
Net Profit / (Loss) after tax and extraordinary items	39.27	144.71	127.63
Equity Share Capital	151.80	3.30	3.30
Reserves and Surplus	78.92	188.16	43.45
Net worth	230.72	191.46	46.75
Basic & diluted earnings per share (₹)	2.59	9.53	8.41
Return on net worth (%)	273.00	75.58	17.02
Net Asset Value Per Share (₹)	15.20	580.17	141.67

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factor as per the Prospectus.

1. We do not own registered office premises.
2. All of our Branch Office premises are on leased/rental basis.
3. One of the Object of the issue is to raise the funds of ₹ 97.00 Lakhs for opening of branches at various places in India.
4. One of the Object of the issue is to raise the funds of ₹ 287.81 lakhs for development of software for the use of Company.
5. The promoter of the company has made delayed payment of the credit card and property loan.
6. Company also operates through Franchisee model
7. The study materials for IELTS, CELPIP, PTE, TOFEL prepared by us for our students may be copied, which will have an adverse effect on our business and results of operations.
8. We are highly dependent on the Canada Immigration Revenue compared to other countries, which can affect by regulatory changes and policies established by the Canadian government.
9. Company is in the business of Immigration consultancy services.
10. The Cashflow of the Company may be affected by Refund of the Money received from our clients.

For further details, please refer chapter titled ‘Risk Factor’ on page 18 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoter, Subsidiaries and the Amount Involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	1*	NIL	NIL	NIL	NIL	_*
Against the Company	NIL	1	NIL	NIL	5**	70.31
Director						
By our director	NIL	NIL	NIL	NIL	NIL	NIL
Against the Director	NIL	NIL	NIL	NIL	NIL	NIL
Promoter						
By Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

*The amount is not finalised yet.

**The said amount does not include the interest and penalties plead by the complainant

B. Brief details of top 5 material outstanding litigations against the company and amount involved – Civil and Other Material Litigations

Sr. No.	Complaint Number and Authorities	Litigation filed by	Particulars & Current Status	Amount involved
1.	367 of 2019 before the Hon’ble Consumer Disputes Redressal Forum, Surat	Tusharbhai Dhayabhai Patel	Complainant alleging that our Company after receiving a payment of ₹ 3.05 lakhs failed to secure a visa for the Complainant for his professional visit to Canada. The Complaint is presently pending before the Hon’ble Consumer Disputes Redressal Forum, Surat.	₹ 3,45,000
2	179 of 2019 before the Hon’ble Consumer Disputes Redressal Forum, Ahmedabad	Neeshaben Ketankumar Chawda	The Complainant alleged that our Company after receiving a payment of ₹ 1,06,200 as consultancy fee failed to secure a visa for her professional visit to Canada. Our Company has filed a reply to the Complaint vehemently rejecting the allegations levied in the Complaint. The Complaint is presently pending before the Hon’ble Consumer Disputes Redressal Forum, Ahmedabad.	₹ 1,06,200

Sr. No.	Complaint Number and Authorities	Litigation filed by	Particulars & Current Status	Amount involved
3	751 of 2021 before the Hon'ble District Consumer Disputes Redressal Commission at Vadodara	Nishant R. Solanki	The Complainant alleged that our Company after receiving a payment of ₹ 25,000 as consultancy fee failed to offer proper guidance to the Complainant for obtaining a visa for his professional visit to Canada, which led him to decide to not apply for a visa. Our Company has filed a written statement, vehemently rejecting the allegations levied by the Complainant in the Complaint. The Hon'ble District Consumer Disputes Redressal Commission at Vadodara has vide an order dated July 31, 2021 issued summons to our Company in this matter. The Complaint is presently pending before the Hon'ble District Consumer Disputes Redressal Commission.	₹ 25,000 along with interest of 18% per annum
4	25 of 2024 before the Hon'ble District Consumer Disputes Redressal Commission at Surat	Jasmeet Dafubhai Dudhat	The Complainant alleged that our Company prior to receiving a fee from her for obtaining a visa on her behalf for visiting Canada had misrepresented by informing that the identity proofs not possessed by the Complainant will not be required to secure a visa. The Complainant further alleged that post receiving a fee of ₹ 17,700, our Company informed the Complainant that the identification proofs will have to be obtained for securing a visa and we shall help them secure the same on payment of additional fee. The Complaint is presently pending before the Hon'ble District Consumer Disputes Redressal Commission.	1. ₹ 17,000 along with an interest of 9% per annum 2. ₹ 60,000
5	152 of 2024 before the Hon'ble District Consumer Disputes Redressal Commission at Sabarkantha	Nagariya Bankeshkumar Prabhudas and others	The Complainant alleged that our Company after receiving a payment of ₹ 66,900 as consultancy fee failed to offer proper guidance to the Complainants for obtaining a visa for their visit to Canada. The Complaint is presently pending before the Hon'ble District Consumer Disputes Redressal Commission.	₹ 1,04,900

C. There is no Regulatory action taken by SEBI or Stock Exchange against the promoter in last five financial year including any outstanding action.

D. Brief details of outstanding criminal proceedings against director(s) of our company – Nil

For further details, please refer chapter titled 'Outstanding Litigation and Material Developments' on page 152 of the Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.