

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus available at www.urbanunited.in.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



BIZOTIC COMMERCIAL LIMITED

CIN: U74999GJ2016PLC094934, Date of Incorporation: December 29, 2016

Registered and Corporate Office	Contact Person	Email and Telephone	Website
8, Samet Business Park, Nr. Khokra Circle, Khokra, Ahmedabad-380008, Gujarat, India.	Shivani Vyas, Company Secretary and Compliance Officer	Tel No.: +91 79849 71501 Email: bizoticcommercialindia@gmail.com	www.urbanunited.in

OUR PROMOTER OF THE COMPANY

Sanjay Gupta and Sangita Aggarwala

Details of Offer to Public

Type of Issue	Fresh Issue Size	Issue Under	Share Reservation		
			QIB	NII	RII
Fresh Issue	₹ 4221.00 Lakhs	The Issue is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 800 Equity Shares such that the Application Value exceeds ₹ 2,00,000 and the Application Size does not exceed 22,91,200 Equity Shares subject to adhere under the relevant laws and regulations as applicable.		Such number of Equity Shares so that the Application Value does not exceed ₹ 2,00,000 and application size is of at least 800 Equity Shares.

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED

Details of OFS by Promoter(s) / Promoter Group / Other Selling Shareholders: Not Applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price	₹ 175/-	Minimum lot size	800 Equity Shares
Issue Opening Date	June 12, 2023 (Monday)	Initiation of Unblocking of Funds/refunds	On or before June 21, 2023 (Wednesday)
Issue Closing Date	June 15, 2023 (Thursday)	Credit of Equity Shares to demat accounts of Allotees	On or before June 22, 2023 (Thursday)
Finalization of basis of allotment with the Designated Stock Exchange	On or before June 20, 2023 (Tuesday)	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before June 23, 2023 (Friday)

*For details of Basis of Issue Price, please refer to page 56 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	₹ 7.58	23.09	₹ 10 - ₹ 175

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹ 10.00/- per equity shares and the issue price is 17.5 times of the face value. The issue price (as determined by our company in consultation with the lead manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page no. 61 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page no. 9 of the Abridge Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. www.bseindia.com; and the Lead Manager i.e. www.ifinservices.in.

PRICE INFORMATION OF LEAD MANAGER - Interactive Financial Services Limited

Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
Bhatia Colour Chem Limited	-36.50 (-0.69)	-40.56% (-8.79%)	-30.00% (+2.68%)
Global Longlife Hospital and Research Limited	-40% (+0.27%)	-43.4% (+4.39%)	-47.00% (+9.12%)
Rachana Infrastructure Ltd (NSE EMERGE)	+62.44% (+0.09%)	+250.04% (+8.78%)	+716.59% (+16.17)
Dipna Pharmachem Limited	-41.05% -2.51%	-44.74% (+4.92%)	-61.97% (+0.90)
Pace E-Commerce Ventures Limited	-61.99% (+4.16%)	-72.91% (+2.45%)	-77.89% (+1.20%)
Patron Exim Limited	-73.30% (-1.86%)	NA	NA
Prospect Commodities Limited	+11.89% (+3.64%)	NA	NA

Names of Lead Managers and contact details (telephone and email id) of Lead Manager

Interactive Financial Services Limited
Tel Number: 079- 46019796, (M): +91 98980 55647
Email: mbd@ifinservices.in;
Investor Grievance Email: info@ifinservices.in;
Website: www.ifinservices.in;
Contact Person: Mr. Pradip Sandhir

Names of Syndicate Members

Not Applicable

Names of Market Maker and contact details	Beeline Broking Limited Tel Number: +079- 66664040; Email Id: pcs@beelinebroking.com ; Investor Grievance Email ID: support@beelinebroking.com Website: www.beelinebroking.com ; Contact Person: Pradip R. Sandhir
Name of Registrar to the Issue and contact details	Bigshare Services Private Limited Tel No.: +022-62638200; Email Id: ipo@bigshareonline.com ; Investor Grievance E-mail: investor@bigshareonline.com ; Website: www.bigshareonline.com ; Contact Person: Sagar Pathare
Name of Statutory & Peer Review Auditor	M/s D G M S & CO.; Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained	Not Applicable
Name of Debenture trustee	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 181 of the Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Sanjay Gupta	Individual	Sanjay Gupta , aged 49 years, is the one of the Promoter and Managing Director of the Company. He holds a Bachelor of Science (Chemistry), Bharatiya Vidya Bhavan’s Sheth R. A. College Ahmedabad. He has more than 25 years of experience in the field of Textile and Garments. He is one of the pioneers of our Company. With his expertise in the understanding of fabrics & designs, our Company can sustain in the high volatile market. He is looking for our marketing and overall business of the Company.
2.	Sangita Aggarwala	Individual	Sangita Aggarwala aged 44 years, is the Promoter of our company. Master of Arts with entire Hindi from Gujarat University. She is in field of garment since their teenage, as their family business is also in garment industry. She is the pioneer and first director of our Company. She has more than 8 years of experience in the garment industry as a promoter of our Company. She provide her guidance to the Company as and when required.

For further details, please refer chapter titled “Our Promoter and Promoter Group” on page no. 102 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

We are engaged into the business of manufacturing, designing and marketing of readymade garments offering diverse range of men’s f Formal Wear, Casual Wear, Party Wear, Fit Wear, Sports Wear, Comfort Wear, Ethnic Wear, Winter Wear. We serve our customers through the channels of retail stores and e-commerce. Our garment manufacturing process includes cutting, stitching, sewing, finishing, inspection and packing. We outsource the entire garments manufacturing on job work basis from third party contractors from time to time and provides the technical specifications such as designs, pattern, quality, fabric etc. to them who, based on our specifications, procure the requisite raw materials at their own costs and begin the manufacturing process.

**Product/Service Offering:
Revenue segmentation by product/service offering**

At present, our Company is primarily involved in designing, branding and retailing men's apparels under the brand 'URBAN UNITED'. Our product line consists of:

- Casual Wear
- Formal Wear
- Club Wear
- Comfort Wear
- Winter Wear
- Ethnic Wear
- Party Wear
- Fit Wear
- Sports Wear
- Accessories

**Geographies Served:
Revenue segmentation by geographies**

The Company is currently in Rajasthan only and Our stores are located in the following cities,

Our Own Showrooms			
1.	Jaipur	2.	Jodhpur
3.	Chittorgarh	4.	Bhilwada

Our Franchisee Showrooms			
1.	Bikaner	10.	Kota
2.	Udaipur	11.	Hajipur, Bihar
3.	Chomu	12.	Sanganer
4.	Navalgarh	13.	Vidyadyadhar nagar
5.	Shrimadhapur	14.	Sikkar
6.	Sumerpur Pali	15.	Jhunjhunu
7.	Barmer	16.	Tonk
8.	Bharatpur	17.	Rajgir, Bihar
9.	Behror		

Our Registered Office in Gujarat and our showrooms are located in Rajasthan. Our Company will continue exploring opportunities in various other parts of India where it can supply its products to enhance its geographic reach not only through e-commerce platform but also through our showrooms. This will be a strategy that our Company will adopt in the near and middle term.

Key Performance Indicators:

The financial performance of the company for the last three years (₹ in Lacs)

Particulars	December 31, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Revenue (₹ in Lakhs)	3748.26	5341.39	1679.95	1113.64
Profit after Tax (₹ in Lakhs)	290.28	59.57	34.08	16.34
Earnings per share (Basic & diluted) (₹)	5.37	595.69	340.79	163.36
Net Asset Value per Equity Share (Basic & diluted) (₹)	15.38	2.29	1.18	0.55
Total borrowings (₹ in Lakhs)	369.39	256.48	84.42	76.48

**Client Profile or Industries Served:
segmentation in terms of top 5 clients or Industries:**

We have an efficient sales & marketing team. The marketing team consists of well experienced and knowledgeable people to develop maintain and increase relations with our customers. Our marketing team also plays an important role in the development of new products based on their study.

Particulars	Purchase / Sales							
	Till Dec. 31, 2022	%	2021-22	%	2020-21	%	2019-20	%
Top 5 Buyers	3000.53	80.50	4323.54	81.01	809.89	48.38	974.82	87.55
Top 5 suppliers	3318.70	86.24	4917.69	92.26	1055.94	81.80	882.10	77.82

Intellectual Property, if any:

As on the date of the Prospectus, our Company has no Intellectual Property.

Market Share:

Not Ascertainable.

Manufacturing plant, if any:

In our Company, for trading activities, we do not require any Plant, Machinery and Technology and for our manufacturing activity, we outsource the entire garments manufacturing on job work basis from third party contractors, hence requirement of Plant, Machinery and Technology is not applicable in our Company.

Employee Strength:

As on January 31, 2023, we have the total strength of 41 permanent employees in various departments.

For further details, please refer chapter titled 'Business Overview' on page 75 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Sanjay Gupta	Managing Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	Symmetry Consumer Products Private Limited*
2.	Inderpreet Kaur Gulati	Director & Chief Financial Officer	Experience: She has more than 10 years of experience in the field of Textile and Fabric. She is responsible for Business Development and operation of the Company. Because of her communication skills, she is looking for the Business Expansion Deals of the Company along with the handling the operations of the Showrooms. Educational Qualification: She holds the degree of Bachelor of Science from Delhi University.	-
3.	Mohit Agarwal	Non-Executive Director	Experience: He has completed Bachelor of Commerce from Gujarat University in 1995. Educational Qualification: He has more than 25 years of experience in the field of finance and risk management. He is associated with our company as a director since August 24, 2022. He is looking for the smooth operational transactions and financials of our Company.	Bee Electric Private Limited
4.	Avani Shah	Non-Executive & Independent Director	Experience: She has more than 10 years of experience in the field of administration. Presently, she is working with Freight Corridor Corporation of India Limited, a Government of India Enterprise (undertaken by Ministry of Railway) in Ahmedabad since 02/05/2012 till date on contractual basis. She is associated with our company as an Independent Director. Educational Qualification: She has completed Master degree of Commerce.	Sunrest Lifescience Limited
5.	Hareshkumar Suthar	Non-Executive & Independent Director	Experience: He has more than four years of experience in Cost Audit, Cost Control, Cost Reduction, Product Costing, MIS Reports, Variance Analysis, Material Flow Costing, Valuation of stock & etc. Educational Qualification: He is an Associate member of Institute of Cost Accountants of India. He has also completed his Bachelor degree of Commerce from Gujarat University in the 2013.	Trescon Limited

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
6.	Juhi Sawajani	Non-Executive & Independent Director	<p>Experience: she is working as a Company Secretary of Sky Textiles India Private Limited. She is well experienced in the field of secretarial compliances, GST and Trademark Registration. She will look after for the Compliance Requirement of our Company.</p> <p>Educational Qualification: She is an Associate member of Institute of Company Secretaries of India. She has also completed her Master degree of Commerce from Gujarat University in the 2019</p>	Sunrest Lifescience Limited

* Status of the company on the date of filing of prospectus is Strike Off.

For further details, please refer chapter titled “Our Management” on page no. 93 of the Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

1. Setting up Retail stores
2. Repayment of loan
3. Working capital requirement
4. General Corporate Purpose
5. Meeting Public Issue Expenses

Details of means of finance –

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in Lakhs)

Sr. No.	Objects of the Issue	Total estimated costs	Amount already deployed	Estimated utilization of net proceeds in FY 2023-2024
1.	Setting up Retail stores	460.00	0.00	460.00
2.	Repayment of Loan	170.00	0.00	170.00
3.	Working capital requiremen	2270.00	0.00	2270.00
4.	General corporate purposes ¹	961.00	0.00	961.00
	Total	3861.00	0.00	3861.00

¹The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	56,27,600	99.99
2.	Public	400	0.01
	Total	56,28,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ In Lakhs, except per share data)

Particulars	For the Period ended on December 31, 2022	For the year ended 31 March 2022	For the year ended 31 March 2021	For the year ended 31 March 2020
Total income from operations (net)	3748.26	5341.39	1679.95	1113.64
Net Profit / (Loss) before tax and extraordinary items	404.63	80.62	47.58	22.59
Net Profit / (Loss) after tax and extraordinary items	290.28	59.57	34.08	16.34
Equity Share Capital	562.8	1.0	1.0	1.0
Reserves and Surplus	302.72	122.17	62.60	28.52
Net worth	865.52	123.17	63.60	29.52
Basic & diluted earnings per share (₹)*	5.37	595.69	340.79	163.36
Return on net worth (%)	33.54%	48.36%	53.59%	55.34%
Net Asset Value Per Share (₹)*	15.38	2.29	1.18	0.55

*post bonus issue

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. We do not own our registered office.

Our Registered Office is located at D-8 Samet Business Park, Nr. Khokra Circle, Khokra Ahmedabad GJ 380008, India. The registered office is not owned by us. Our company has taken premises on rental basis from Sanjay Bhanvarlal Mehta. The premises have been taken by us on lease for a period of 11 Months only from December 01, 2022. There can be no assurance that the term of the agreements will be renewed and in the event the lessor/licensor terminates or does not renew the agreements on commercially acceptable terms, or at all, and we may require to vacate the registered office and identifying alternative premises and enter into fresh lease or leave and license agreement. Such a situation could result in loss of business, time overruns and may adversely affect our operations and profitability.

2. Substantial portion of our revenues has been dependent upon our few customers. The loss of any one or more of our major customers would have a material effect on our business operations and profitability.

Our customers include various distributors that market our products, direct sellers, wholesalers, fabric traders and also large corporate houses. For the six-month period ended December 31, 2022, our top ten customers accounted for approximately 80.05% of our gross revenue from operations. The loss of any significant customers would have a material effect on our financial results. We cannot assure you that we can maintain the historical levels of business with these customers or that we will be able to replace these customers in case we lose any of them. Furthermore, major events affecting our customers, such as bankruptcy, change of management, mergers and acquisitions could impact our business. If any of our major customers becomes bankrupt or insolvent, we may lose some or all of our business from that customers and our receivable from that customers would increase and may have to be written off, impacting our income and financial condition.

3. Out of Outstanding Debtors as on December 31, 2022 of ₹1345.18 Lakhs, the debtors outstanding for more than 3 years are ₹62.27 lakhs.

The average credit period given by the Company to the customers is 120 days. However, the debtors outstanding as on December 31, 2022 of ₹62.27 Lakhs are more than 1095 days. The Company's collection policy is not correct hence recovery is slow and the debtors outstanding for more than 1095 days are doubtful to recover. Apart from that, the debtors outstanding of ₹13.62 lakhs are also disputed as reported by the Peer Review Auditor of the Company. If the Company fails to recover the amount from the outstanding debtors the financial position and cash flow of the Company will be affected adversely.

4. We have not executed Franchisee Agreement with many of our Franchisees.

We are running our business through our 04 own showrooms and through our 17 Franchisees. We have not executed agreements/contracts with all of our franchisees. Only letter of intent has been issued to 06 Franchisees and the same has been neither accepted nor signed by the concerned franchisee, but till date they are working as our franchisee. In absence of any written contract, we are not sure that they will continue to work for us on the existing terms and conditions. In the event of their discontinuation as franchisee, we cannot legally enforce any right over them, which will adversely affect our business, revenue and profitability.

5. We have not executed any agreement with any of our Job workers contractors.

We are getting our eighty percentage of readymade garments ready throughout sourcing work on job work basis to outside parties. We have neither any written agreement nor any commitment with any of our job workers. In absence of any type of the commitment with the job workers, we are not sure that they will continue to work with us as job workers at commercially acceptable rates. Generally, we are getting rates for our out sourcing work every time a fresh, so according to us, we are not required to entered in to any type of contract with the job workers. However, if, any of the job works contractor refuse to work for us, our supply will be temporarily affected which will adversely, affect our cost, profitability and liquidity.

For further details, please refer chapter titled ‘Risk Factors’ on page 18 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	8	NIL	NIL	NIL	NIL	49.50
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
Promoters						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

B. Brief details of top 5 material outstanding litigations against the company and amount involved - Nil

C. There is no outstanding Regulatory action taken by SEBI or Stock Exchange against the promoters in last five financial years including Outstanding Action. – Nil.

D. Brief details of outstanding criminal proceedings against director(s) of our company – Nil

For further details, please refer chapter titled ‘Outstanding Litigation and Material Developments’ on page 152 of the Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.