

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus of Crop Life Science Limited dated August 09, 2023 filed with the Registrar of Companies, Ahmedabad. You are encouraged to read greater details available in the Prospectus, which is available https://croplifescience.com/wp-content/uploads/2023/08/Final_Prospectus_ROC.pdf National Stock Exchange of India Limited (www.nseindia.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



CROP LIFE SCIENCE LIMITED

CIN: U24124GJ2006PLC048297, Date of Incorporation: May 24, 2006

Registered and Corporate Office	Contact Person	Email and Telephone	Website
209, "Primate", Near Judges Bungalow Cross Road, Bodakdev, Ahmedabad – 380015, Gujarat, India	Sherry Kallil Sunny Company Secretary and Compliance Officer	Tel No.: 079-40373967 Email: cs@croplifescience.com	www.croplifescience.com

OUR PROMOTER OF THE COMPANY

Rajesh Lunagariya and Ashvinkumar Lunagaria

Details of Offer to Public

Type of Issue	Fresh Issue Size/ Total Issue Size	Issue Under	Share Reservation		
			QIB	NII	RII
Fresh Issue	51,40,000 Equity Shares aggregating to ₹ 2672.80 Lakhs	The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 2000 Equity Shares such that the Application Value exceeds ₹2,00,000 and the Application Size does not exceed ₹48,80,000 Equity Shares subject to adhere under the relevant laws and regulations as applicable.		Such number of equity shares so that the Application value does not exceed ₹2,00,000 and Application size is of at least 2000 equity shares.

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price	₹ 52 Per Equity Share of Face Value of ₹ 10/- each.	Minimum lot size	2000 Equity Shares
Issue Opening Date	August 18, 2023 (Friday)	Initiation of Unblocking of Funds/refunds	On or before August 28, 2023 (Monday)
Issue Closing Date	August 22, 2023 (Tuesday)	Credit of Equity Shares to demat accounts of Allotees	On or before August 29, 2023 (Tuesday)
Finalization of basis of allotment with the Designated Stock Exchange	On or before August 25, 2023 (Friday)	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before August 30, 2023 (Wednesday)

*For details of Basis of Issue Price, please refer to page 71 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus.

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	Nil	Nil	Nil

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹ 10.00/- per equity shares and the issue price is 5.2 times of the face value. The issue price (as determined by our company in consultation with the lead manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page no.71 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page no.23 of Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the Lead Manager i.e. www.ifinservices.in.

PRICE INFORMATION OF LEAD MANAGER - INTERACTIVE FINANCIAL SERVICES LIMITED

Sr. No.	Issue Name	Issue Size (Cr)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]-30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180 th calendar days from listing
1.	Bhatia Colour Chem Limited (BSE SME)	40.00	80	March 24, 2022	40.00	-36.50% (-0.69%)	-40.56% (-8.79%)	-30.00% (+2.68%)
2.	Global Longlife Hospital and Research Ltd (BSE SME)	49.00	140	May 04, 2022	141.10	-40% (+0.27%)	-43.64% (+4.39%)	-47.00% (+9.12%)
3.	Rachana Infrastructure Ltd (NSE EMERGE)	76.28	135	June 10, 2022	138.00	+62.44% (+0.09%)	+250.04% (+8.78%)	+716.59% (+16.17)
4.	Dipna Pharmachem Limited (BSE SME)	15.21	38	September 08, 2022	32.00	-41.05% -2.51%	-44.74% (+4.92%)	-61.97% (+0.90)
5.	Pace E-Commerce Ventures Limited (BSE SME)	66.53	103	October 20, 2022	104.50	-61.99% (+4.16%)	-72.91 (+2.45)	-77.89% (+1.20%)
6.	Patron Exim Limited (BSE SME)	16.68	27	March 06, 2023	28.40	-73.30% (-1.86%)	-64.37% (+4.26%)	NA
7.	Prospect Commodities Limited (BSE SME)	7.47	61	March 20, 2023	61.00	+11.89% (+3.64%)	+16.39% (+9.61%)	NA
8.	Sahana System Limited (NSE EMERGE)	32.74	135	June 12, 2023	163.00	+10.59% (+4.50%)	NA	NA
9.	Bizotic Commercial Limited (BSE SME)	42.21	175	June 23, 2023	180.00	-67.91% (+5.41%)	NA	NA
10.	Tridhya Tech Limited (NSE EMERGE)	26.41	42	July 13, 2023	42.00	NA	NA	NA

Name of BRLM and contact details (telephone and email id) of BRLM	Interactive Financial Services Limited Tel Number: 079- 46019796, (M): +91 98980 55647 Email: mbd@ifinservices.in ; Investor Grievance Email: info@ifinservices.in ; Web Site: www.ifinservices.in ; Contact Person: Mr. Pradip Sandhir
Names of Syndicate Members	The Market Maker shall be acting as the Syndicate Member for this Issue.
Names of Market Maker and contact details	Nikunj Stock Brokers Limited Tel No: 011-47030017-18 Email: complianceofficer@nikunjonline.com Website: www.nikunjonline.com Contact Person: Mr. Anupam Suman SEBI Registration No: INZ000169335
Name of Registrar to the Issue and contact details	Purva Sharegistry (India) Private Limited Tel No.: +91-022 2301 8261 Email Id: support@purvashare.com Investor Grievance E-mail: support@purvashare.com Website: www.purvashare.com Contact Person: Deepali Dhuri
Name of Statutory Auditor & Peer Review Auditor	M/s Shah & Shah, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained	Not Applicable
Name of Debenture trustee	Not Applicable
Self Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http:// www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 246 of the Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.nseindia.com) and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Rajesh Lunagariya	Individual	Rajesh Lunagariya, aged 53 years, is a Promoter and Managing Director of the company, having more than 22 years of multi-faceted experience in Manufacturing, Production, Procurement, Marketing in the Engineering and Agrochemical Industry. He has completed his SSC exams form the Gujarat Secondary Education Board, Gandhinagar. He is having 30 years of experience in agro chemical business. In our company he is taking care of production, research, QC & marketing department.
2.	Ashvin Lunagaria	Individual	Ashvin Lunagaria aged 58 years, is a founder Promoter and Whole Time Director of the company. He holds a bachelor’s degree in Science (Physics) from the Saurashtra University. He is having wide experience in chemical industry. He is having 35 years of experience in agro chemical business. In our company he looks after administration, accounts, finance & legal department.

For further details, please refer chapter titled “Our Promoter and Promoter Group” on page no. 141 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company an agrochemical company engaged in the business of manufacturing, distributing, and marketing of a wide range of agro chemical formulations. Agriculture chemicals consists of Pesticides and Micro Fertilizer, moreover, the pesticides including Insecticides, Fungicides, Herbicides and Weedicides.

Product/Service Offering:

Revenue segmentation by product/service offering

We are an agrochemical company engaged in the business of manufacturing, distributing, and marketing of a wide range of agro chemical formulations. Agriculture chemicals consists of Pesticides and Micro Fertilizer, moreover, the pesticides including Insecticides, Fungicides, Herbicides and Weedicides.

Revenue Segmentation by product is not applicable in such industry.

Geographies Served:

Revenue segmentation by geographies

Our company is having approx 1800 channel distributors and wholesaler outlets chain located over different region 85 of states of our country namely Gujarat, Maharashtra, Uttar Pradesh, Madhya Pradesh, Bihar, West Bengal, Chhattisgarh etc. In addition, we are also exporting agro chemicals products to Bangladesh, Egypt, Myanmar, Vietnam, Sudan and other countries.

(₹ in Lacs)

Particulars	2022-23 (up to 28.02.2023)	%	2021-22	%	2020-21	%
Domestic Sales	12066.77	98.48	9921.67	97.32	11599.52	97.54
Export Sales	186.49	1.52	273.10	2.68	292.76	2.46
Revenue from Operations	12253.26	100.00	10194.77	100.00	11892.28	100.00

Key Performance Indicators:

The financial performance of the company for the last three years

(₹ in Lacs)

Sr No.	Metric	As of and for the Fiscal			
		February 28, 2023	2022	2021	2020
1	Total Income	12323.43	10238.92	11950.18	13531.18
2	Current Ratio	1.54	1.47	1.51	1.44
3	Debt Equity ratio	0.68	0.59	0.53	0.55
4	Return on Equity ratio (%)	11.54	8.23	11.84	11.59
5	EBDITA	1139.24	814.59	905.38	843.81
6	EBDITA (%)	9.24	7.96	7.58	6.24
7	Profit/(loss) after tax for the year/period (₹. In lakhs)	436.66	286.98	344.87	321.65
8	Net profit Ratio (%)	3.56	2.76	3.11	2.39
9	Return on Capital Employed (%)	18.63	14.57	17.59	20.64

Client Profile or Industries Served:

segmentation in terms of top 5 clients or Industries:

We are in to manufacturing of wide and varied range of products namely Pesticides and Micro Fertilizer. Pesticides includes Insecticides, Fungicides, Herbicides and Weedicides. We have 296 technical formulations approval for manufacturing insecticides products from Directorate of Agriculture, Krishi Bhavan Gandhinagar including almost 40 technical formulations for export product only. We believe that comprehensive range of our products helps our distributors to achieve their business objectives and enable us to obtain additional business from existing customers as well as address a larger base of potential new customers.

(₹ in Lacs)

Particulars	Purchase / Sales							
	Upto February 28, 2023	%	2021-22	%	2020-21	%	2019-20	%
Top 10 Buyers	3483.92	28.43	2946.18	28.88	3239.81	27.24	3927.69	29.07
Top 10 suppliers	358562	39.74	3587.62	69.16	4489.99	60.76	6227.28	67.33

Intellectual Property, if any:

As on date, we have 133 trademark registrations under different classes/category for our branded products including our Logo and 19 trademark application under different classes/category which are under the process of various stages. Our formulations are sold as branded products to customers. We have 8 Copyrights on our named under Copyrights Act, 1957. We have registered our bottle design under the Designs Act, 2000, and the Design Rules, 2001. We also have 4 Patents registered on our name and 4 patents applied under The Patent Act, 1970 but yet not received as on the date of the Prospectus.

For further details, please refer chapter titled ‘Government And other Statutory Approvals’ on page 218 of the Prospectus.

Market Share:

Not Ascertainable.

Manufacturing plant, if any:

Our Company has its own manufacturing units at the following location-

Location	Products
Plot No. 5151, GIDC Ankleshwar Industrial Estate, Taluka Ankleshwar, District Bharuch	Insecticides, Fungicides, Micro Fertilizers, Plant Growth Regulators and Herbicides
Plot No. 5165-5166, GIDC Ankleshwar Industrial Estate, Taluka Ankleshwar, District Bharuch.	Insecticides, Fungicides, Micro Fertilizers and Plant Growth Regulators

Our manufacturing facility are equipped with modern plant and machinery capable of producing quality agrochemical products. We have installed water purifier in our plant to recycle the polluted water and the same is being used for sanitization purpose only. Our plant does not generate any hazardous waste, which is required to be treated, hence, we have zero waste plant. We also have a quality control laboratory at our manufacturing facility, which primarily monitors the quality of our raw materials and finished goods.

Employee Strength:

As on June 30, 2023, we have the total strength of 175 permanent employees in various departments.

For further details, please refer chapter titled 'Business Overview' on page 84 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Rajesh Lunagariya	Managing Director	For details refer to "Promoters of Our Company" on page no. 3 of this Abridged Prospectus.	1. Hetban Spechem Limited 2. CLSL Solutions Private Limited
2.	Ashvin Lunagararia	Wholetime Director	For details refer to "Promoters of Our Company" on page no. 3 of this Abridged Prospectus.	1. Hetban Spechem Limited 2. CLSL Solutions Private Limited 3. CLSL Pack Science Private Limited
3.	Chunilal Virolia	Wholetime Director	Experience: He is having experience of working with E.I.D. Parry (India) Limited as Marketing Executive for entire Gujarat Except Saurashtra Region. Later on join in United Phosphorus Limited as an Area Manager of Baroda region for 21 years Then after he joined Crystal Crop Protection Pvt Ltd as a Regional Business Manager, Ahmedabad Region. He has over all 30 years of experience in various aspects of agro chemical industry. Educational Qualification: He holds bachelor's degree in Science (Agriculture) from the Gujarat Agricultural University.	-
4.	Harendra Sevak	Independent Director	Experience: He has 10 years of experience as an Advocate and doing his Practicing as a Independent Advocate at the District Council of Nadiad (Kheda). Educational Qualification: He holds Bachelor of Commerce from Gujarat University, Bachelor of Laws and Master of Law (Criminal Law) from Sardar Patel University.	-
5.	Parulben Shah	Independent Director	Experience: She has 15 years of experience in the field of Accounts and finance. She has ability to quickly analyze key business drive and develop strategies to grow the bottomline. Educational Qualification: She holds a Master degree in Commerce, Bachelor of Commerce and diploma in Computer Science from Saurashtra University.	-
6.	Devang Parekh	Independent Director	Experience: He has 10 years of experience as an Advocate and doing his Practicing as an Independent Advocate at the District Council of Nadiad (Kheda). Educational Qualification: He holds a Bachelor of Commerce from Gujarat University, Bachelor of Laws and Master of Law (Criminal Law) from Sardar Patel University.	-

*All above stated Companies are Indian Companies Only.

For further details, please refer chapter titled "Our Management" on page no. 131 of the Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

1. Working capital requirement
2. General Corporate Purpose,
3. Meeting Public Issue Expenses.

(Collectively referred to as “Objects”)

The main objects clause and the objects ancillary to the main objects clause as set out in the Memorandum of Association enables our Company to undertake its existing activities and the activities for which funds are being raised by our Company through the Fresh Issue.

Details of means of finance –

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in Lakhs)

Sr. No.	Particular	Total Estimated Cost	Amount already deployed	Estimated utilization of net proceeds in FY 2023-2024
1.	Repayment of unsecured Loan	70.00	0.00	70.00
2.	Long-Term Working Capital Requirement	1900.00	0.00	1900.00
3.	General Corporate Purposes	650.00	0.00	650.00
	Total	2620.00	0.00	2620.00

¹The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,20,00,000	100.00
2.	Public	Nil	Nil
	Total	1,20,00,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED CONSOLIDATED AUDITED FINANCIAL STATEMENT

(₹ In Lakhs, except per share data)

Particulars	For the Period ended on February 28, 2023	For the year ended 31 March, 2022	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Total income from operations (net)	12,323.43	10,238.92	11,950.18	13,513.18
Net Profit / (Loss) before tax and extraordinary items	608.19	376.89	492.52	458.76
Net Profit / (Loss) after tax and extraordinary items	436.66	281.41	370.46	323.00
Equity Share Capital	1,200.00	1,200.00	1,200.00	1,200.00
Reserves and Surplus	2,838.51	2,401.86	2,114.88	1,770.01
Net worth	4,038.51	3,601.86	3,314.88	2,970.01
Basic & diluted earnings per share (₹)	3.64	2.35	3.09	2.69
Return on net worth (%)	10.81	11.04	11.27	7.98
Net Asset Value Per Share (₹)	33.65	29.39	27.39	24.38

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. There are outstanding litigations by and against our Company which if determined against us, could adversely impact financial conditions.

There are outstanding litigations by and against our Company. The details of this legal proceeding are given below in the following table:

Particular	Nature of cases	No of outstanding cases	Amount involved (₹ in lacs)
Litigation by Company	Criminal Case- Section 138 of Negotiable Instrument Act, 1881	216	647.61
Appeal filed by Company	Appeal filed by company in Customs, Excise and Service Tax Appellate Tribunal, Ahmedabad\	4	163.01
Civil Proceedings against Company	Recovery suit filed in Joint Civil Judge, Navi Mumbai	1	3.41 (without interest and Penalty)
Litigation against Company	Litigation involving Tax liability	6	93.10*
Litigation against Company	Litigation involving GST Liability	3	63.74**
Other case filed against Company	Case filed against company under The Insecticides Act, 1968 by UP State.	3	Not ascertainable
Other case filed against Company	Legal Metrology Act, 2009	1	Not ascertainable

*Service Tax amount of ₹ 69,50,237 along with additional interest u/s 75 and penalty thereon (as directed by CGST and Central Excise Vadodara)

**West Circle Patna City, has not ascertained any amount of Tax Liability as on date of Prospectus.

2. We have entered into related party transactions and may continue to do so in the future subject to relevant compliances under Companies Act and applicable laws and rules as amended, except given loans/advances and corporate guarantees to group companies in which our Directors are interested and which is not in compliance with the provisions of Section 185 and Section 186 (7) of the Companies Act, 2013.

Our Company has entered into certain transactions with our related parties transactions subject to relevant compliances under Companies Act and applicable laws and rules as amended except violation of Section 185 and Section 186 (7) of the Companies Act, 2013. While we believe that all have been conducted on the arms-length basis, there can be no assurance that we could not have been achieved more favorable terms had such transactions not been entered into with related parties. Furthermore, it is likely that we will enter into related party transactions in the future. There can be no assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our financial condition and results of operation.

3. Our sales are to a large extent dependent on the overall area under cultivation and cropping pattern adopted by farming community in India. Any reduction in the area under cultivation and the cropping pattern may impact our revenues and profitability.

As we deal in manufacturing and marketing of Pesticides and Insecticides, our major concern is cropping pattern adopted by the Farmers and area under cultivation. Our Company derives its 100% revenues from Agrochemical segment i.e. crop protection products. Any significant reduction (10% or more) in the area under cultivation in any specific crop may significantly reduce the demand for our pesticides and insecticides. Also, the demand of our products is dependent on the cropping pattern which may vary year on year in major crops. Any significant changes in the cultivable area and the cropping pattern in India may adversely impact our revenues and profitability.

4. Company has certain contingent liabilities which may adversely affect our financial position

The Company has following Contingent Liabilities:

- Value added demand disputed in appeal by Company/ Vat Authorities ₹28.81 lacs
- Service tax demands disputed in appeal by Company ₹69.05 lacs
- Recovery Civil Suit filed by Videojet Technologies Pvt Ltd- Belapur ₹3.41 lacs
- Show cause Notices Received from Excise, Customs & Service Tax of ₹163.02 lacs
- Compounding Application filed under Section 185 of the Companies Act, 2013 of ₹ 30.00 lacs
- Corporate Guarantee given by the Company ₹106.00 lacs

The Financial and business of the Company will be affected adversely in case the Contingent liability turns into actual liability.

5. At present, one of our promoter group company Hetban Spechem Limited has similar facilities for the manufacture of the products in which issuer company is engaged which may create a conflict of interest, Further, we do not enjoy contractual protection by way of a non-compete or other agreement or arrangement with our group company.

At present, one of our promoter group company, Hetban Spechem Limited (Hetban) has similar facilities for the manufacture of the products in which issuer company is involved. However, our Company has not signed any agreement / document with our Group Entity so as to confirm that it will not manufacture or sell products to others. At present the Company has entered into lease agreement with Hetban for utilizing the facilities for the period of 7 years and 16 days i.e upto March 31, 2029. Our Group Entities may terminate the lease agreement and expand their business in the future that may compete with us. The interests of these Group Entities may conflict with our Company's interests and / or with each other.

For further details, please refer chapter titled 'Risk Factors' on page 23 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoter, Subsidiaries and the Amount Involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	216	4	NIL	NIL	NIL	₹810.62
Against the Company	NIL	9	4*	NIL	1	₹160.25 **
Director						
By our director	NIL	NIL	NIL	NIL	NIL	NIL
Against the director	NIL	NIL	NIL	NIL	NIL	NIL
Promoter						
By Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

*amount not ascertainable

** The amount stated is without interest, penalties and some of them are not ascertained.

B. Brief details of top 5 material outstanding litigations against the company and amount involved –

Cases related Excise Duty:

Sr. No.	Authority	Show Cause Notice No.	Date of Show Cause Notice	Disputed Amount (Rs. In Lakhs)*	Current Status
1.	Preventive Officers, Central Excise & Custom, Surat -II	V(Ch. 25, 31, 38) 3-01/Dem/Ank-II/JC/14-15 ¹	16.04.2014	37.71	Pending
2.		V(Ex) 3-37/Div-II/ADC/2014-15 ²	17.02.2015	31.78	Pending
3.		V(Ex) 3-143/ Div-III/ADC/2015-16 ³	02.12.2015	40.84	Pending
4.		V(Ex) 3-16/ Div-IX/Ank/Crop/2017-18 ⁴	17.10.2017	52.68	Pending

*The Disputed Amount is without considering interest and penalty, if any levied by the authority.

Cases related VAT & Service Tax:

Sr. No.	Authority	File No. / Order No. / Ref. No.	Disputed Amount (Rs.)	Amount Paid (Rs.)	Current Status
1.	Office of the Commissioner, GST & Central Excise (Appeals), Vadodara	V2(ST)/54/VDR-II/2022-23	Service tax amount of 69,50,237 along with additional interest u/s 75 and penalty thereon (as directed by CGST and Central Excise, Vadodara)	5,21,300	Appeal pending with CESTAT

C. There is no outstanding Regulatory action taken by SEBI or Stock Exchange against the promoter in last five financial year including Outstanding Action. – Nil

D. Brief details of outstanding criminal proceedings against director(s) of our company – Nil

For further details, please refer chapter titled ‘Outstanding Litigation and Material Developments’ on page 211 of the Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Abridged Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Abridged prospectus are true and correct.