

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF PROSPECTUS**



(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus of Teerth Gopicon Limited dated February 06, 2024 filed with the Registrar of Companies, Ahmedabad. You are encouraged to read greater details available in the Prospectus, which is available at <https://www.teerthgopicon.com/investors-tgl/#1707814936933-f9e8880e-9c22> National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS EIGHT (08) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**TEERTH GOPICON LIMITED**

**CIN: U45209GJ2019PLC110249, Date of Incorporation: October 10, 2019**

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
703, Sapath Complex-I, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad-380054, Gujarat, India	204, Amar Metro Near Balniketan Sangh Pagnis Paga, Pagnispaga Indore, Madhya Pradesh, India, 452007	Diksha Joshi Company Secretary and Compliance Officer	<b>Tel No.:</b> +91 9979840806 <b>Email:</b> <a href="mailto:investor@teerthgopicon.com">investor@teerthgopicon.com</a>	<a href="http://www.teerthgopicon.com">www.teerthgopicon.com</a>

**OUR PROMOTERS OF THE COMPANY**

MAHESHBHAI KUMBHANI, CHANDRIKABEN KUMBHANI AND PALLAV KUMBHANI

**Details of Offer to Public**

Type of Issue	Fresh Issue Size/ Total Issue Size	Issue Under	Share Reservation		
			QIB	NII	RII
Fresh Issue	39,99,600 Equity Shares Aggregating to ₹ 4439.56 Lakhs	The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Value exceeds ₹ 2,00,000 and the Application Size does not exceed ₹ 37,99,600 Equity Shares subject to adhere under the relevant laws and regulations as applicable.	Such number of equity shares so that the Application value does not exceed ₹ 2,00,000 and Application size is of at least 1200 equity shares.	

**THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable**

**PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES**

<b>Issue Price</b>	₹ 111 Per Equity Share of Face Value of ₹ 10/- each.	<b>Minimum lot size</b>	1200 Equity Shares
<b>Issue Opening Date</b>	April 08, 2024 (Monday)	<b>Initiation of Unblocking of Funds/refunds</b>	On or before April 15, 2024 (Monday)
<b>Issue Closing Date</b>	April 10, 2024 (Wednesday)	<b>Credit of Equity Shares to demat accounts of Allotees</b>	On or before April 15, 2024 (Monday)
<b>Finalization of basis of allotment with the Designated Stock Exchange</b>	April 12, 2024 (Friday)	<b>Commencement of Trading of Equity Shares on the Stock Exchanges</b>	April 16, 2024 (Tuesday)

\*For details of Basis of Issue Price, please refer to page 71 of the Prospectus.

**Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus.**

Period	Weighted Average Cost of Acquisition (in ₹.)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	16.00	6.94	0-16

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

\* 30,00,000 Equity Shares of face value of ₹ 10 each fully paid up at par allotted as Bonus Issue in the ration of (6:10) on November 01, 2023.

## RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹10.00/- per equity shares and the issue price is 11.1 times of the face value. The issue price (as determined by our company in consultation with the lead manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page no. 66 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page no. 20 of Prospectus and on page no. 9 of this Abridge Prospectus.

## PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and the Lead Manager i.e. [www.ifinservices.in](http://www.ifinservices.in).

## PRICE INFORMATION OF LEAD MANAGER - Interactive Financial Services Limited

Sr. No.	Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Patron Exim Limited (BSE SME)	-73.30% (-1.86%)	-64.37% (+4.26%)	+62.37% (+8.57%)
2.	Prospect Commodities Limited (BSE SME)	+11.89% (+3.64%)	+16.39% (+9.61%)	+16.85% (+17.72)
3.	Sahana System Limited (NSE EMERGE)	+10.59% (+4.50%)	+94.26% (+7.50%)	+321.67% +12.73%
4.	Bizotic Commercial Limited (BSE SME)	-67.91% (+5.41%)	-63.14% (+6.07%)	-69.38 (+13.43%)
5.	Tridhya Tech Limited (NSE EMERGE)	-1.19% (+0.07%)	-2.26% (1.42%)	-17.14% (+10.81%)
6.	Crop Life Science Limited (NSE EMERGE)	-20.00% (+0.91%)	-19.23% (+2.80%)	-9.13% (+14.34%)
7.	Vivaa Tradecom Limited (BSE SME)	-45.49% (-2.26%)	-41.18% (+7.50%)	NA
8.	Vrundavan Plantation Limited (BSE SME)	-42.59% (+6.68%)	-50.93% (+10.43%)	NA
9.	Kalaharidhann Trendz Limited (NSE EMERGE)	-7.78% (-0.94%)	NA	NA

<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	<b>Interactive Financial Services Limited</b> <b>Tel Number:</b> 079-49088019, (M); +91 98980 55647 <b>Email:</b> <a href="mailto:mbd@ifinservices.in">mbd@ifinservices.in</a> ; <b>Investor Grievance Email:</b> <a href="mailto:info@ifinservices.in">info@ifinservices.in</a> ; <b>Web Site:</b> <a href="http://www.ifinservices.in">www.ifinservices.in</a> ; <b>Contact Person:</b> Mr. Pradip Sandhir
<b>Names of Syndicate Members</b>	The Market Maker shall be acting as the Syndicate Member for this Issue.
<b>Names of Market Maker and contact details</b>	<b>Giriraj Stock Broking Pvt. Ltd.</b> <b>Address:</b> 4, Fairlie place, HMP House, 4 <sup>th</sup> Floor, Suite No- 421A, Kolkata – 700001 <b>Tel:</b> (033) 4005-4519/17 <b>Email:</b> <a href="mailto:girirajstock@yahoo.com">girirajstock@yahoo.com</a> ; <b>Website:</b> <a href="http://www.girirajstock.com">www.girirajstock.com</a> <b>Contact person:</b> Kuntal Laha <b>SEBI Registration Number:</b> INZ000212638

<b>Name of Registrar to the Issue and contact details</b>	<b>Bigshare Services Private Limited</b> <b>Address:</b> Office No. S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400093 <b>Tel No:</b> +91 22-62638200 <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> ; <b>E-Mail:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> <b>Contact Person:</b> Sagar Pathare <b>SEBI Reg. No.:</b> INR000001385
<b>Name of Statutory Auditor &amp; Peer Review Auditor</b>	M/s S G MARATHE & CO.
<b>Name of Credit Rating Agency and the rating or grading obtained</b>	Not Applicable
<b>Name of Debenture trustee</b>	Not Applicable
<b>Self Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=Fpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=Fpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time.
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 194 of the Prospectus.
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and updated from time to time.

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Maheshbhai Kumbhani	Individual	<b>Maheshbhai Kumbhani</b> aged 48 years, is a Promoter and Managing Director of our company. He has been awarded Honorary "Doctorate in Construction Management" by United States of America International University in the year 2023. He is diploma in civil from Lukhdhirji Engineering College (L.E. College), Morbi. He has been associated with our Company as a director since Inception i.e. October 10, 2019. He is having more than 15 years' experience in the construction industry. He has started its own proprietary concern M/s Gopi Construction in the year 2010 in Ahmedabad and started his own construction Business. He possesses expertise over civil works of water supply projects, sewerage projects, structural works, petrol pumps, compound wall, fixing of fencing, approach roads, works for Rig and Hard Surfacing, Drilling, up gradation of face lifting of S.T. Bus Terminal, Factory Building, Construction of steel canopy, school Building, Auditorium etc. Under his able leadership company has achieved many awards. His major roles include administering business strategies to streamline company growth and ensure smooth running of existing operations
2.	Chandrikaben Kumbhani	Individual	Chandrikaben Kumbhani aged 44 years, is a Promoter & Whole-time director of our company. She is Commerce Graduate. She is associated with our Company as a director since Inception i.e. October 10, 2019. She has completed her Bachelor of Commerce from Gujarat University. She is associated with the Company since incorporation. She has joined the family business and before that she has not worked anywhere. She looks after to develop and implement the organization's strategic plan, create and lead a high- performing professional team, select and manage subcontractors for various construction tasks and many other matters of our company.
3.	Pallav Kumbhani	Individual	Pallav Kumbhani aged 22 years, is a Promoter and Non-Executive director of our company. He is associated with our Company as a director w.e.f. February 17, 2021 He is B.Tech. (Civil Engineering) from Rajiv Gandhi Proudyogiki Vishwavidyalaya Bhopal. After completing the education, he has joined the family business. He has not worked anywhere before joining the Company He develops and carries out the department of Civil Engineering's prospective goals and strategic objectives and oversees the civil engineering projects' budgeting, planning and execution. He also takes care of communication with both internal and external interest groups in an effective manner and also deals with unforeseen challenges or adaptations that emerge throughout the construction.

For further details, please refer chapter titled "Our Promoter and Promoter Group" on page no. 124 of the Prospectus.

## BUSINESS OVERVIEW AND STRATEGY

### Company Overview:

We are an engineering construction and development company engaged primarily in the construction of roads, sewerage work and water distribution work in the Madhya Pradesh. We have also worked as sub-contractor and constructed residential tower in the city of Indore. We as corporate have the track record of not more than 5 years. However, the promoter of the Company Maheshbhai Khumbhani has started the Proprietorship in the name of Gopi Construction in the year 2009.

**Product/Service Offering:** Our company has executed wide range of civil engineering projects like building construction work, water supply, pipeline, sewerage network, sewerage treatment plant, nalla tapping work, Re-use network, Over Head Tanks, GSR, Road work, Rejuvenation of Lake etc.  
Revenue segmentation by product/service offering

### The revenue bifurcation of last three years and Stub period.

(₹ In Lacs)

Our Operation	January 31, 2024	%	March 31, 2023	%	March 31, 2022	%	March 31, 2021	%
Sewerage Work	0.00	0.00	676.69	17.32	2874.68	92.23	3584.96	77.61
Parking Construction work	238.36	3.42	196.08	5.02	0.00	0	0.00	0
Road Construction work	44.94	0.65	2150.57	55.03	242.16	7.77	1034.36	22.39
Water Distribution work	6535.07	93.86	0.00	0.00	0.00	0	0.00	0
Rejuvenation of Lake	144.55	2.08	884.32	22.63	0.00		0.00	
<b>Total Revenue from Operation (Excluding Other Income)</b>	<b>6962.92</b>	<b>100.00</b>	<b>3907.66</b>	<b>100.00</b>	<b>3116.84</b>	<b>100.00</b>	<b>4619.33</b>	<b>100.00</b>

**Geographies Served:** We are an engineering construction and development company engaged primarily in the construction of roads, sewerage work and water distribution work in the Madhya Pradesh. We have also worked as sub-contractor and constructed residential tower in the city of Indore.

### Key Performance Indicators:

The financial performance of the company for the last three years and Period ended on 31/01/2024 as follow:

(in ₹ Lacs)

Sr No.	Metric	As of and for the Fiscal Year			
		January 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
1	Total Income	6,970.02	3914.87	3120.77	4620.74
2	Current Ratio	1.10	1.23	1.73	1.79
3	Debt Equity ratio	0.60	0.43	2.24	1.57
4	EBDITA	1,207.66	287.56	71.27	108.01
5	Operating EBDITA Margin (%)	17.33	7.36	2.29	2.34
6	PAT	784.04	179.22	15.27	46.45
7	Net profit Ratio(%)	11.26	4.59	0.49	1.01
8	Return on Equity ratio (%)	66.40	25.64	2.54	12.50
9	Return on Capital Employed (%)	48.40	26.16	3.81	7.16

### Client Profile or Industries Served:

(in ₹ Lacs)

Particulars	January 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Central Government/State Government and Local Authorities	6962.92	3466.09	1798.18	2463.57
Non-Government Sector		441.57	1318.65	2155.76
<b>Total</b>	<b>6962.92</b>	<b>3907.66</b>	<b>3116.83</b>	<b>4619.33</b>

**Revenue segmentation in terms of top 5 clients or Industries:** We generate a large portion of our revenues from a limited number of clients. For the period ended on January 31, 2024 and Financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, our revenue from top five (05) clients are as follows:

(in ₹ Lakhs)

Financial Year	Revenue from Top five (5) Clients							
	January 31, 2024		FY 2022-23		FY 2021-22		FY 2020-21	
	Revenue	%	Revenue	%	Revenue	%	Revenue	%
Top 5 Customers	6962.92	100	3907.66	100	3116.83	100	4619.33	100

**Intellectual Property, if any:** As on date of the Prospectus our company has not get any Intellectual Property Rights.

**Market Share:**

Not Ascertainable.

**Manufacturing plant, if any:**

Not Applicable

**Employee Strength:**

As on February 29, 2024, we have the total strength of 164 permanent employees (including workmen) in various departments.

For further details, please refer chapter titled 'Business Overview' on page 87 of the Prospectus.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships*
1.	Maheshbhai Kumbhani	Managing Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	1. Teerth Gopicon Agriproduct Private Limited 2. Shantu Sampatee Charitable Foundation
2.	Chandrikaben Kumbhani	Wholetime Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	
3.	Pallav Kumbhani	Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	1. Shantu Sampatee Charitable Foundation
4.	Bhavan Trivedi	Independent Director	<b>Experience:</b> He is having 34 years of experience of Auditing of Nationalized and District Banks, Depository participants and Registrar & Share Transfer Agents inspection, Audits of Public Limited and Pvt. Ltd. Companies <b>Educational Qualification:</b> He possesses the degree of M.Com., LL.B.(Spl.), FCA., FCS., MBA.	1. Transvoy Logistics India Limited 2. Sintex Plastics Technology Limited
5.	Raj nibhai Vekariya	Independent Director	<b>Experience:</b> He has more than 5 years of Experience as a Project Engineer. He has good knowledge in Project Management, structure modeling Site Engineering etc. <b>Educational Qualification:</b> He has completed his Bachelor of Engineering (Civil) from Gujarat Technological University in the year 2017.	

\*All above stated Companies are Indian Companies Only.

For further details, please refer chapter titled "Our Management" on page no. 114 of the Prospectus.

#### OBJECTS OF THE ISSUE

**Our Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects:**

1. Funding the working capital requirements of our Company; and
2. General Corporate Purpose;

(Collectively referred to as "Objects")

In addition, our Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchanges and enhancement of our Company's visibility and brand image and creation of a public market for our Equity Shares in India. The main objects clause and the objects ancillary to the main objects clause as set out in the Memorandum of Association enables our Company to undertake its existing activities and the activities for which funds are being raised by our Company through the Issue.

### Details of means of finance –

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

The fund requirements for all the Objects of the Issue are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations 2018 and Clause 9(C) of Part A of Schedule VI of the SEBI ICDR Regulations, 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the issue

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount already deployed	Estimated utilization of net proceeds in FY 2024-2025
1.	Funding the Working Capital requirement	3340.00	Nil	3340.00
2.	General corporate purposes	1024.00	Nil	1024.00
	<b>Total</b>	<b>4364.00</b>	<b>Nil</b>	<b>4364.00</b>

*The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds from the Issue*

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2024-25. In the event that the estimated utilization of the Net Proceeds in a Financial Year 2024-25 is not completely met, the same shall be utilized, in part or full, in the next Financial Year or a subsequent period towards the Objects.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 year:** Not Applicable

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

### SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	77,20,000	96.50
2.	Public	2,80,000	3.50
	<b>Total</b>	<b>80,00,000</b>	<b>100.00</b>

**Number/amount of equity shares proposed to be sold by selling shareholder, if any:** Not Applicable

### RESTATED STANDALONE AUDITED FINANCIALS STATEMENT

(₹ In Lakhs, except per share data)

Particulars	For The Period ended on January 31, 2024	For the Year ended on March 31, 2023	For the Year ended on March 31, 2022	For the Year ended on March 31, 2021
Total income from operations (net)	6,970.02	3,914.87	3,120.77	4,620.74
Net Profit / (Loss) before tax and extraordinary items	1,073.42	251.55	32.87	68.12
Net Profit / (Loss) after tax and extraordinary items	784.04	179.22	15.27	46.45
Equity Share Capital	800.00	500.00	500.00	500.00
Reserves and Surplus	772.74	288.70	109.49	94.22
Net worth	1,572.74	788.70	609.49	594.22
Basic & diluted earnings per share (₹)*	9.80	2.24	0.19	0.58
Return on net worth (%)	49.85%	22.72%	2.50%	7.82%
Net Asset Value Per Share (₹)*	19.66	15.77	12.19	11.88

### INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factor as per the Prospectus.

1. Our business is concentrated in the state of Madhya Pradesh and any adverse development affecting our operations in the state could have an adverse impact on our business, financial condition and results of operations.
2. We do not own registered office situated at Ahmedabad and Corporate office situated in Indore.
3. We operate in a highly competitive environment.
4. We derive a significant portion of our revenues from a limited number of clients. The loss of any significant clients may have an adverse effect on our business, financial condition, results of operations, and prospects
5. Delay in completion of projects may affect our reputation and revenue adversely.

6. We have our own large fleet of Machineries and equipment, in absence of sufficient work load of project execution, our fleet remained unutilized.
7. Our revenues are derived primarily from contracts awarded to us on a project-by-project basis, and a significant number of projects of infrastructure sector are undertaken on a non-recurring basis.
8. We engage sub-contractors and other agencies in for the execution of various projects.
9. Government Works are allotted on the basis of compliance of prescribed pre-qualification criteria and following competitive price bidding. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
10. Our Company is subject to high working capital requirements and our inability to fund these requirements in a timely manner may adversely impact our financial performance.

For further details, please refer chapter titled 'Risk Factor' on page 20 of the Prospectus.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

#### A. Total Number of Outstanding Litigations Against the Company, Director, Promoter, Subsidiaries and the Amount Involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
<b>Company</b>						
By the Company	1	0	NIL	NIL	1	₹ 1050.00
Against the Company	NIL	1	1	NIL	NIL	₹ 146.29
<b>Director</b>						
By our director	NIL	NIL	NIL	NIL	NIL	NIL
Against the Director	NIL	7	NIL	NIL	NIL	₹ 27.74
<b>Promoter</b>						
By Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoter	NIL	7	NIL	NIL	NIL	₹ 27.74
<b>Subsidiaries</b>						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

#### B. Brief details of top 5 material outstanding litigations against the company and amount involved – Civil Proceedings – Petitioner, Teerth Gopicon Pvt. Ltd.

#### C. Before the Hon'ble High Court of Madhya Pradesh, Bench at Indore:

Case No.	Respondent	Next Date	Brief Facts
AA 24/2023	Pooja Realty P. Ltd. & Anr.	N.A.	TGL challenged the order dated 02.12.20 passed by L'd Commercial Court at Indore in MJC (AV) No. 52/2021 whereby application under section 9 of Arbitration and Conciliation Act, 1996 is allowed partially therefore being aggrieved by findings made in impugned order in respect of interim reliefs denied for the reasoning mentioned thereto.
WP 23259/23	Indore Smart Development Limited	26/08/2024	The instant petition is preferred against the cursory order dated 08.09.2022 passed by ISCDL, whereby, TGL has been victimized and wrongfully extrapolated by way Debarment for 5 Years in participation of Fore-Coming Tender of ISCDL and IMC in utmost mechanical fashion without affording any opportunity of hearing in gross violation of principals of natural justice.
RCS-A 1385/2022	Indore Smart Development Limited Through Chief Executive Officer & Ors.	15/03/2024	Suit claiming compensation against wrongful defamation and claim of damages towards loss of reputation and seeking permanent injunction against Defendants wherein Defendant No. 2 and 3 (Smt. Pratibha Pal & Sh. Dhaniram Lodhi) gave a media bite citing blacklisting of TGL, alleging low quality of work without any hearing or verification and further its widespread circulation by media houses vide Television Broadcasting, Print media, Social Media and Electronic Media.
N. A.	Pooja Realty P. Ltd. & Anr.	17/02/2024	Claim filed by TGL for an award of ₹ 31,39,01,982/- against respondents along with interest @ 12% on the amount due till realization of amount from Respondents.

Income Tax:

Assessment Year	Section	Outstanding demand Amount with Interest (in ₹ in Lakhs)	Particulars
2020-21	under Section 74 of the GST the Deputy Commissioner of State Tax	146.29	The Company has purchased the materials from various parties in the year 2020-21 and the input credit claimed by the company was denied by the department on various grounds like departmental inquiry on the party from whom the goods have been purchased, cancellation of the GST number etc. under Section 74 of the Goods and Service Tax the Deputy Commissioner of State Tax, Indore, M.P-21, has passed an order No. ZD230523004869D, dated May 16, 2023 raised the demand of tax of ₹ 61,24,216, Interest of ₹ 30,82,523 and penalty of ₹ 61,24,216 making total amount of ₹ 1,53,30,955.00 (includes the amount of CGS, GST, interest and Penalty) and after deducting amount deposited 7,01,965 the outstanding amount is ₹1,46,28,990. We have filed an Appeal against the above Demand order before the Appellate Authority on June 15, 2023.

actions by regulatory authorities and statutory Authorities

Case/Petition No.	Respondent	Next Date	Brief Facts
23259	Indore Smart City Development Ltd	N.A.	The chief executive officer of Indore Smart City Development Ltd, has passed an order dated September 08, 2022 for debarment of our company for a period of 5 years for participation of Fore-Coming Tender of ISCDL and Indore Municipal Corporation. In this regard, we have filed Writ Petition No. 23259 of 2022 in the Hon'ble High Court of Madhya Pradesh, Bench at Indore (under Article 226 of The Constitution of India) praying Hon'ble High Court to quash the impugned order dated September 08,2022 and also prayed for the Interim Order for staying this impugned order, we have been issued Experience/Completion Certificate, wherein the Respondent Authorities have certified that "work is executed 25% of the project Cost awarded to sub-contractor as specified above and conduct of work is satisfactory." The matter was listed for hearing on 28/10/2022 wherein Hon'ble High Court was pleased to stay operation of this order dated 08.09.2022 is stayed.

- D. There is no outstanding Regulatory action taken by SEBI or Stock Exchange against the promote in last five financial years including Outstanding Action. – Nil**
- E. Brief details of outstanding criminal proceedings against director(s) of our company – Nil**

For further details, please refer chapter titled 'Outstanding Litigation and Material Developments' on page 167 of the Prospectus.

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Abridged Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Abridged prospectus are true and correct.