

(Non-Banking Finance Company) CIN No.: L65993MH1981PLC282783

January 17, 2024

To

The Securities and Exchange Board of India Division of Corporate Restructuring SEBI Bhavan, Plot No. C-4A, G-Block Bandra Kurla Complex Mumbai 400 051

Dear Sir/Madam,

### Subject: <u>Newspaper Advertisement for Public Announcement relating to Buy-Back of equity</u> shares of Arnold Holdings Limited ("the Company")

Dear Sir,

Pursuant to Regulation 30 and Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Regulation 7 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, please find enclosed herewith a copy of the public announcement published on January 17, 2024 in Business Standard – all editions (English), Business Standard – all editions (Hindi) and Mumbai Lakshdeep- Mumbai edition (Marathi newspaper, Marathi being the regional language where the registered office is situated in relation to the Buy-back of equity shares of the Company approved by the Board of Directors on December 21, 2023 and by the members of the Company by passing special resolution through EGM (e -voting), the results of which were declared on January 15, 2024.

We request you to take the same on record.

Thanking You,

Yours Faithfully, For Arnold Holdings Limited

Raji Jaikumar Panicker Company Secretary & Compliance Officer

Encl: As above

Corporate Identification Number: L65993MH1981PLC282783

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002

Tel. No.: 022-22016640; E-mail: arnoldholding9@gmail.com; Website: www.arnoldholdings.in

Company Secretary and Compliance Officer: Raji Jaikumar Panicker

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ARNOLD HOLDINGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER PROCESS IN ACCORDANCE WITH THE

#### SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED AS ON THE RECORD DATE

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buyback of Equity Shares of Arnold Holdings Limited through the tender offer process, pursuant to Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 63, 00,000 (SIXTY THREE LAKHS) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH (RUPEES TEN ONLY) ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS USING STOCK EXCHANGE MECHANISM AT A PRICE OF RS. 21/- (RUPEES TWENTY ONE ONLY) PAYABLE IN CASH

Certain figures in this Public Announcement, including the financial information, have been subject to rounding off adjustments. All decimals have been rounded off to two decimals points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row,

#### 1. DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE

- 1.1 The Board of Directors of Arnold Holdings Limited (the "Company") (the "Board" or the "Board of Directors") at their meeting held on December 21, 2023 ("Board Meeting"), wherein the Board has, subject to the approval of the members of the Company by way of Special Resolution through EGM, and pursuant to the provisions of Articles of Association of the Company and Section 68, 69, 70, 110 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Share Capital and Debenture) Rules, 2014 to the extent applicable, (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") and in compliance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("SEBI Buyback Regulations"), including any statutory modifications or re-enactments thereof and and subject to approval of SEBI, the BSE Limited ("BSE") where the equity shares of the Company are listed and such other approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, passed a resolution and has approved the buyback of fully paid-up Equity Shares up to 63,00,000 (Sixty Three Lakhs) Equity Shares from the equity shareholders/beneficial owners of Equity Shares as on record date i.e. 25th January, 2023 (the "Record Date") (for further details in relation to the Record Date, refer to Paragraph 12 of this Public Announcement), on a proportionate basis, through the "Tender Offer" process by using Stock Exchange Mechanism, at a price of Rs. 21/- (Rupees Twenty One Only) ("Buyback Offer Price"), payable in cash, for an aggregate amount not exceeding Rs. 13.23.00.000/- (Rupees Thirteen Crores Twenty Three Lakhs only) (the "Buyback Offer Size") (the process being referred hereinafter as the "Buyback") which is 20.95% of the of the total no. of shares in the paid-up equity share capital of the Company. The Buyback Offer Size and the Buyback Offer Price do not include taxes payable under Income-tax Act, 1961 and any expenses incurred or to be incurred for the Buyback viz., brokerage, costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs"). The Buyback shall be within 25% of the aggregate of paid-up capital and free reserves of the Company as per the audited financial statements of the Company for the financial year ending March 31, 2023 The Buyback Offer Size constitutes 23.99% of the aggregate of the Company's paid-up capital and free reserves as per the audited financial statement of the Company for the financial year ending March 31, 2023 which is within the prescribed limit of 25%.
- 1.2 Since the buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2) (b) of the Act, the Board sought approval of the shareholders of the Company, by way of a special resolution, pursuant to the EGM dated December 21, 2023 (the "EGM Notice"), the results of which were announced on 15th day of January, 2024.
- 1.3 The Buyback shall be undertaken on a proportionate basis from the equity shareholders of the Company as on the Record Date ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv) (a) of the SEBI Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified in the circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI Circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and other applicable circular issued by the Securities and Exchange Board of India ("SEBI") In this regard, the Company will request BSE to provide the acquisition window to facilitate tendering of Equity Shares under the Buyback. Accordingly, Equity shares may be tendered through BSE. For the purpose of Shares under the buydack. Accordingly, equily shares may be childred and the shareholders buyback, BSE Limited would be Designated Stock Exchange.
   1.4 Participation in the Buyback by Eligible Shareholders may trigger tax on distributed income to such shareholders.
- (Buyback Tax) in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income-tax Act, 1961 read with any applicable rules framed thereunder. Consequently, any income received by Eligible Shareholders pursuant to the Buyback of shares is exempt and hence not includable in the total taxable income of such shareholders. The transaction of Buyback would also be chargeable to securities transaction tax in India. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- 1.5 Pursuant to the completion of the Buyback, the public shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the SEBI Listing Regulations. Any change in voting rights of the promoter and promoter group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.
- 1.6 The Buyback Offer Price has been arrived at after considering various factors including, but not limited accumulate free reserves as well as the cash liquidity reflected in audited financial statements of the Company for the financial year March 31, 2023, the subsequent business developments, the prevailing market price of the equity shares of the Company before the announcement of Board Meeting for consideration of Buyback, the net worth of the Company and the impact of the Buyback on the key financial ratios of the Company. However, the Board and / or Buyback Committee is authorised to determine the specific price, the number of Equity Shares and other related particulars at which the Buyback will be made at the as per the Record Date to the eligible Members. The Buyback Offer Price represents a premium of 5.57% over the weighted Average price of the 90 days of the Equity Shares on the BSE Limited ("BSE") from 3rd August, 2023 to December 13, 2023, preceeding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was considered
- 1.7 A copy of this Public Announcement is available on the Company's website i.e., https://www.arnoldholdings.in and is expected to be made available on the website of SEBI i.e., www.sebi.gov.in and on the websites of Stock Exchanges, i.e., www.bseindia.com during the period of the Buyback

#### NECESSITY FOR BUYBACK

- Share buyback is the acquisition by a company of its own shares. The Board is of the view that the proposed Buyback will help the Company achieve the following objectives (a) Optimize returns to shareholders; (b) Enhance overall shareholders value and (c) Optimizes the capital structure and enhance investors confidence The above objectives will be achieved by returning part of surplus cash back to shareholders through the Buyback process. This may lead to reduction in outstanding Equity Shares, improvement in earnings per Equity Share and enhanced return on invested capital. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations. The Board at its meeting held on December 21, 2023 considered the accumulated free reserves as well as the cash liquidity reflected in the last audited financial statements as on March 31, 2023 and considering these, the Board decided to allocate a sum of Rs. 13. 23. 00.000/- (Rupees Thirteen Crores Twenty Three Lakhs only) excluding the Transaction Costs for distributing to the shareholders holding Equity Shares of the Company through the Buyback.
- 2.2 After considering several factors and benefits to the shareholders holding Equity Shares of the Company, the Board decided to recommend Buyback of at a price of Rs. 21/- (Rupees Twenty One Only) per Equity Share for an aggregate consideration of Rs. 13,23,00,000/- (Rupees Thirteen Crores Twenty Three Lakhs only). Buyback

- The Promoter and Promoters group shall have same meaning as defined in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. 6. The Directors of the Promoter entities do not hold any shares in the Company.
- Shareholding of Directors and Key Managerial Personnel of the Company as on the date of the notice of the EGM 7.1.2 i.e., December 21, 2023is as follows:

DIN/PAN	DIN/PAN Name Designation		No. of Equity Shares	% of Shareholding	
<u>08194500</u>	Munni Devi	Independent Director	600	Negligible	
	Total		600	Negligible	

7.1.3 Except as mentioned herein below, no Equity Shares or other specified securities in the Company were either purchased or sold (either through the stock exchanges or off market transactions) by any of the (i) promoters; (ii) members of the promoter group (iii) directors of the promoter and promoter group, where such promoter or promoter group entity is a Company and of persons who are in control of the Company during a period of six months preceding the date of the board meeting till the date of this Notice for Buyback

Name of the shareholder	Aggregate number of shares purchased/sold	Value		of	Minimum Price	Price	Date of Acquisition
Keemtee Financial	8,38,261	Rs.10	On Market	14714270.22	17.38	18.74	August 30,
Services Limited			Buy				2023

- 7.2 Intention of the Promoters and Persons in Control of the Company to tender equity shares in the Buyback: Members of the promoter and promoter group of the Company do not intend to participate in the proposed Buyback CONFIRMATION BY THE BOARD OF DIRECTORS
- The Board of Directors of the Company has made a full enquiry into the affairs and prospects of the Company and has formed the opinion
- That immediately following the date of the Board Meeting held on December 21, 2023 and the day on which the i) results of EGM has been declared on i.e January 15, 2024 there are no grounds on which the Company can be found unable to pay its debts;
- That as regards the Company's prospects for the year immediately following the date of the Board Meeting as well as the year immediately following the date on which the results of EGM has been declared, approving the Buyback and having regards to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting approving the Buyback as well as the year within a period of one year from the date on which the results of the EGM will be declared.
- iii) In forming the opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act (including prospective and contingent liabilities) and the Insolvency and Bankruptcy Code, 2016, as amended.

#### CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUYBACK REGULATIONS AND THE COMPANIES ACT. 2013

- All the Equity Shares which are proposed to be bought back by the Company are fully paid-up;
- The Company will not Buyback its Equity Shares so as to delist its shares from the Stock Exchange
- The Company shall not undertake a buyback of any of its securities within a period of one year reckoned from the iii`
- date of the expiry of the buy-back period of the preceding buyback; The Company shall not use borrowed funds, directly or indirectly, whether secured or unsecured, of any form and
- nature, from Banks and/ or Financial Institutions for paying the consideration to the equity shareholders who have tendered their equity shares in the Buyback:
- The ratio of the aggregate of secured and unsecured debts owed by the Company to the paid-up capital and free reserves after buyback shall be less than or equal to 2:1, based on financial statements of the Company;
- vi) The Company shall not issue any equity shares or other securities (including by way of bonus) from the date of resolution passed by the shareholders approving the proposed Buyback till the date of expiry of the Buyback
- vii) The Company shall not raise further capital for a period of one year from the closure of Buyback offer except in discharge of its subsisting obligations. In terms of the Act, if the Company completes the Buyback of its Equity Shares, it shall not make a further issue of the same kind of Equity Shares including allotment of new shares in accordance with the Act within a period of six months except by way of a bonus issue or in the discharge of subsisting obligations:
- viii) The special resolution approving the Buyback will be valid for a maximum period of one year from the date of passing the said special resolution (or such extended period as may be permitted under the Companies Act or the SEBI Buyback Regulations or by the appropriate authorities). The exact time table for the Buyback shall be decided by the Board (or its duly constituted Committee) within the above time limits;
- ix) The equity shares bought back by the Company will be compulsorily cancelled and will not be held for re-
- x) The Company shall not withdraw the Buyback after the draft letter of offer is filed with SEBI or the public announcement of the offer to buyback is made;
- xi) The Company shall transfer from its free reserves a sum equal to the nominal value of the equity shares purchased through the Buyback to the Capital Redemption Reserve account and the details of such transfer shall be disclosed in its subsequent balance sheet:
- xii) There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions
- of the Companies Act, 2013, as on date; xiii) The Company shall not buyback locked-in equity shares and non-transferable equity shares till the pendency of the lock-in or till the equity shares become transferable;
- xiv) The Company shall not buyback its Equity Shares from any person through negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- xv) The Company shall not directly or indirectly purchase its Equity Shares:
- through any subsidiary company including its own subsidiary companies, if any or a)
- b) through any investment company or group of investment companies and: confirms that the Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the
- c) Companies Act; d) the Company shall not make any offer of Buyback within a period of one year reckoned from the date of expiry of Buyback period i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback, or such other period as may be specified under the Buyback Regulations: xvi) The maximum number of Equity Shares proposed to be purchased under the Buyback does not exceed 25% of the total number of Equity Shares of the paid-up equity share capital of the Company; xvii) The Company shall not allow Buyback of its Equity Shares unless the consequent reduction of its share capital is affected:

- the Institute of Chartered Accountants of India
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance an Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal of proprietary nature in the aforesaid buyback.

#### Opinion

Based on inquiries conducted and our examination as above, we report that:

- We have induired into the state of affairs of the Company in relation to its annual audited financial statements as at and for the year ended 31 March 2023, which have been approved by the Board of Directors at board meeting and Members of the Company at the Annual General Meeting held on 30th May, 2023 and on 28th Septembe 2023 respectively. The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has bee properly determined in accordance with Section 68(2) (c) of the Act, Regulation 4(i) of the Buyback Regulation and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- The Board of Directors of the Company, in their meeting held on 21 December 2023 has formed opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated 21 December 2023.

#### Restriction on use

 This Certificate is solely for the information of the Manger to the Buyback to assist them in conducting an documenting their investigation of the affairs of the Company in connection with the proposed buyback of equity shares of the Company. This Certificate is not intended for general circulation or publication and not to b reproduced or used for any other purpose without our prior written consent. We also provide our consent for the reference to this certificate in the due diligence certificate to be filed with Securities Exchange Board of India by the Manger to the Buyback in relation to the Buyback. We hereby give consent to the extract of this Certificate, in full or part, being used in the Draft Letter of Offer or Letter of Offer and any other offering materials, as required, in connection with buyback offer. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writina.

Thanking You, Yours faithfully,

For Amit Ray & Co. **Chartered Accountants** 

FRN: 000483C

Sd/-Nag Bhushan Rao

Partner

Membership Number: 073144 Mumbai, 21 December 2023 UDIN: 23073144BGVRGQ4713

#### Annexure A - Statement of Permissible Capital Payment (including premium) as at 31 March 2023

Computation of amount of permissible capital payment towards buyback of equity shares in compliance with Section 68(2) (c) of the Act and provisions under the Buyback Regulations, based on annual audited financial statements as at and fo the year ended 31 March 2023

Particulars	Amount (in lakhs)
Paid up equity share capital as at 31 March 2023 (A)	3007.500
Free Reserves as at 31 March 2023 :	
Retained Earnings	725.697
Securities Premium	0.000
General Reserve	1782.643
Total Free Reserves (B)	2508.340
Total Paid Up Equity Share Capital and Free Reserves (C = A+B)	5515.840
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(I) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves (C*25%)	1378.960
Maximum amount permissible for buy back under the proviso to Regulation $5(I)$ (b) of the Buyback Regulations ie. 10% of the aggregate of the total paid up capital and free reserves. (C*10%)	551.584
Amount proposed by Board Resolution dated 21 December 2023 approving the buyback	1323.00

Note

For

(i) The amounts of paid up equity capital and free reserves as at 31 March 2023 have been extracted from the annual audited financial statements of the Company as at and for the year ended 31 March 2023.

For and on behalf of the Board of Arnold Holdings Limited	
Sd/-	Sd/-
Murari Mallawat	Dharmendra R Yadav
Whole Time Director	CFO
DIN: 08809840	

Place: Mumbai

Date: December 21, 2023

UNQUOTE

11. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK PROCESS

11.1 The Buyback is open to all eligible shareholders, i.e., the shareholders who on the Record Date are holding Equity

A NOT NOUR ENOTIONS

is being undertaken, inter-alia, for the following reasons:

(i) The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders;

(ii) The Buyback, which is being implemented through the tender offer route as prescribed under the SEBI Buyback Regulations, would involve allocation of number of shares as per their entitlement or 15% of the number of shares to be bought back whichever is higher, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder" as per Regulation 2(i)(n) of the SEBI Buyback Regulations:

(iii) The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long m increase in shareholders' value;

(iv) The Buyback gives an option to the Shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment

#### MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES

- The maximum amount required for Buyback will not exceed Rs. 13, 23, 00,000/- (Rupees Thirteen Crores Twenty Three Lakhs only) excluding Transaction Costs, being 23.99% of fully paid-up equity share capital and free reserves respectively, which is not exceeding 25% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the last audited financial statements of the Company as on March 31, 2023.
- 3.2 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (including securities premium account) or such other source as may be permitted by the SEBI Buyback Regulations or the Companies Act. The funds used will not exceed 25% of the paid-up equity capital and free reserves of the Company as on March 31, 2023. The funds borrowed, if any, from Banks and Financial Institutions will not be used for the Buyback.
- 3.3 The Company shall transfer from its free reserves a sum equal to the nominal value of the Equity Shares so bought back through the Buyback to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statement.
- MAXIMUM PRICE AT WHICH THE EQUITY SHARES ARE PROPOSED TO BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE PRICE OF THE BUYBACK
- The Equity Shares of the Company are proposed to be bought back at a price of Rs. 21/- (Rupees Twenty One Only) per Equity Share ("Buyback Offer Price"). The Buyback Offer Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the BSE Limited ("BSE") where the Equity Shares are traded, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share.
- 4.2 The Buyback Offer Price represents a premium of 5.57% over the weighted Average price of the 90 days of the Equity Shares on the BSE Limited ("BSE") from 3rd August, 2023 to December 13, 2023, preceeding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was considered. The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will not be more than twice the paid-up Equity capital and free reserves after the Buyback.

## MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to buyback up to 63,00,000 (Sixty Three Lakhs) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each, representing 20.95% of the number of equity shares in the total paid-up equity capital of the Company. The Buy Back is proposed to be completed within 12 (twelve) months of the date of special resolution approving the proposed Buy Back

#### METHOD TO BE ADOPTED FOR THE BUY BACK

The method to be adopted for the purpose of Buy Back shall be on proportionate basis, through "Tender Offer" route, as prescribed under the Buy Back Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges" as prescribed under SEBI Circulars. The Buy Back will be implemented in accordance to the act read with the rules framed thereunder, the Buy Back Regulations and on ch terms and conditions as may be deemed fit by the compa

#### DETAILS OF PROMOTERS SHAREHOLDING AND OTHER DETAILS

The aggregate shareholding in our Company of the promoters; the directors of the promoter where promoter is a Company and directors and key managerial personnel and persons who are in control of the Company, as on the date of the notice of the EGM, December 21, 2023 is as follows:

SI. No.	Name	No. of Equity shares	% of Shareholding	
1.	Kailashchand N Mallawat	6,000	0.020	
2.	Mahendra Prasad Nathmal Mallawat Huf	600	0.002	
3.	Mamta K Mallawat	30,000	0.100	
4.	Manju Mahendra Mallawat	37,800	0.126	
5.	Monica M Mallawat	1,46,460	0.487	
6.	Nirmalkumar Nathmalji Mallawat	600	0.002	
7.	Pawankumar Nathmal Mallawat	6,00,000	1.995	
8.	Sandeep M Mallawat	600	0.002	
9.	Sarita Mahendra Mallawat	6,000	0.020	
10.	Varsha Pawan Mallawat	6,00,000	1.995	
11.	Keemtee Financial Services Limited	33,92,926	11.282	
	Total	48,20,986	16.02%	

#### xviii)The consideration for the Buyback shall be paid only in cash;

- xix) There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;
- xx) The statements contained in all the relevant documents in relation to the Buyback shall be true, material and factual and shall not contain any mis-statements or misleading information; and
- xxi) The directors, managers, key managerial personnel of the Company and their respective relatives do not have any interest, financial or otherwise, in the proposed resolution for Buyback of equity shares, except to the extent of their shareholding

#### 10. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the Report dated 21.12.2023 received from M/s. Amit Ray & Co.., Chartered Accountants, (FRN: 000483C) the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

#### **QUOTE**

#### The Board of Directors

#### Arnold Holdings Limited

B 208, Ramji House 30, Jambulwadi, JSS Road, Mumbai-400002

- Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Arnold Holdings Limited ("the Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")
- The Board of Directors of the Company have approved a proposal for buyback of 63, 00,000 equity shares of Rs. 10 at a price of Rs. 21 per equity share of the Company at its Meeting held on 21 December 2023, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium) as at March 31, 2023 ('Annexure A') (hereinafte referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only.

#### Management's responsibility

- The preparation of the Statement in compliance with Section 68(2) (c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i) (b) of the Buyback Regulations and in compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances Auditor's Responsibility:
- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance
- We have inquired into the state of affairs of the Company in relation to the annual audited financial statements as at 31 March 2023 which was adopted by the Members of the Company at the last Annual General Meeting of the Company;
- The amount of permissible capital payment as stated in Annexure A, has been determined considering the annual audited financial statements as at 31 March 2023 in accordance with Section 68(2)(c) of the Act. Regulation 4(i) of the Buyback Regulations and the proviso to Regulation5(i)(b) of the Buyback Regulations: and
- The Board of Directors of the Company, in their Meeting held on 21 December 2023 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date with regard to the proposed buyback are declared.
- 4 The annual financial statements have been audited by us, on which we have issued an unmodified audit opinion in our reports dated 30th May, 2023. We conducted our audit of the annual financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and 5 Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by

- shares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date a Equity Shares in the dematerialized form ("Demat Shares") (such shareholders are referred as the "Eligible Shareholders")
- 11.2 The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, and SEBI Circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board of Directors, or the Executive Committee (a committee authorised by the Board to exercise its powers in relation to the Buyback, the "Buyback Committee"), on such terms and conditions as may be permitted by law from time to time.
- 11.3 For implementation of the Buyback, the Company has appointed Allwin Securities Limited as the registered broker to the Company (the "Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows

#### Allwin Securities Limited

## SEBI Registration No.: IN-DP-25-2015

CIN: U67120MH1995PLC085277

Address: B-205,206, Ramji House, Jambulwadi, Kalbadevi Road, Mumbai-400002

# Tel. No.: 022-43446411, Email: allwinsec@gmail.com Contact Person: Mr. Kailashchand Nathmal Mallawat

- 11.4 The Company shall request BSE to provide a separate window (the "Acquisition Window") to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange ("Designated Stock Exchange"). The details of the Acquisition Window will be as specified by BSE from time to time. In the event Stock Broker(s) of Eligible Shareholder is not registered with BSE, then the Eligible Shareholders can approach any BSE registered stock broker and can register themselves by using guick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Allwin Securities Limited to place their bids.
- 11.5 At the beginning of the tendering period, the order for buying Equity Shares will be placed by the Company through Company's Broker.
- 11.6 During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stock brokers ("Shareholder Broker") during normal trading hours of the secondary market. The Stock Broker can enter orders for Demat Shares as well as Physical Shares. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders
- The reporting requirements for Non-Resident Shareholders under the Foreign Exchange Management Act, 1999 RBI and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholde and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
- 11.8 Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shal be clubbed and considered as "one bid" for the purposes of acceptance.
- 11.9 The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.
- 11.10 The Company will not accept Equity Shares tendered for the Buyback which under restraint order of the court for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has bee notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise
- 11.11 Any Equity Shares tendered after the Buyback Closing Date by an Eligible Shareholder shall not be accepted.
- 11.12 All documents sent by the Eligible Shareholders will be at their own risk. Eligible Shareholders are advised to safeguard adequately their interests in this regard.
- 11.13 In accordance with Regulation 24(v) of the BuyBack Regulations, the Company shall not buyback locked-i Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable. The Company shall accept all the Equity Shares validly tendered in the Buyback by Eligible Shareholders, on the basis of their Buyback Entitlement as on the Record Date

#### 11.14 Procedure to be followed by Eligible Shareholders holding Demat Shares

- (a) Eligible Shareholders holding Demat Shares who desire to tender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buyback.
- (b) The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholder who wish to tender Demat Shares in the Buyback using the Acquisition Window of the BSE.
- (c) The lien shall be marked by the Shareholder Broker in the demat account of the Eligible Shareholder for the Equity Shares tendered in the Buyback. Details of such Equity Shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to Clearing Corporations.
- (d) In case, the Eligible Shareholder's demat account is held with one depository and clearing member pool and Clearing Corporation Account is held with other depository, shares shall be blocked in the Eligible Shareholder's demat account at source depository during the tendering period. Inter-Depository Tender Offer ("IDT" instructions shall be initiated by the Eligible Shareholders at source depository to Clearing Corporation / Clearing Member account at target depository. The source depository shall block the Eligible Shareholder's Equity Share (i.e. transfers from free balance to blocked balance) and will send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

To be Continue.

- For custodian participant orders for demat Equity Shares, early pay-in is mandatory (d) prior to confirmation of order/bid by custodian participant. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be (e) rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation
- Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares (f) tendered etc
- It is clarified that, in case of demat equity shares, submission of Tender Form and TRS is (q) not mandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the NSE Clearing and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted

#### 11.15 Procedure to be followed by the shareholders holding Physical Shares

- In accordance to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020. Shareholders holding securities in physical form are allowed to tender Equity Shares in the Buyback through tender offer route. However, such tendering shall be as per the provisions of the Buyback Regulations.
- Eligible Shareholders who are holding physical Equity Shares and intend to participate (b) in the Buyback will be required to approach their respective Shareholder Broker along (g) with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (i) the Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (ii) original share certificate(s), (iii) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of PAN Card(s) of all Eligible Shareholders, (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport
- Based on these documents, the concerned Shareholder Broker shall place an order/ (c) bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of (i) order submitted like folio no., certificate no., distinctive no., no. of equity shares tendered etc
- Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) & documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. Niche Technologies Private Limited (at the address mentioned at paragraph 14 below) not later than 2 (two) days from the offer closing date. The envelope should be super scribed as "Arnold Holdings Limited Buyback 2024". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Shareholder Broker.
- The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, BSE shall display (a) such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'
- In case any Eligible Shareholder has submitted Equity Shares in physical form for Dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.
- An unregistered shareholder holding physical shares may also tender Equity Shares (g) for Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to Record Date, in his name, along with the offer form, copy of his PAN card and of the person from whom he has purchased shares and other relevant 12.4 documents as required for transfer, if any.

#### 11.16 Method of Settlement

- Upon finalization of the basis of acceptance as per SEBI Buyback Regulations: (a) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- (b) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank account as per the prescribed schedule.
- The Demat Shares bought back would be transferred directly to the demat account of (c) the Company opened for the Buyback (the "Company Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

K KOTHARI

PRODUCTS LIMITED

The Eligible Shareholders of the Demat Shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Demat Shares, due to rejection or due to non-acceptance in the Buyback.

Excess Demat Shares or unaccepted Demat Shares, if any, tendered by the Eligible Shareholder would be returned to them by the Clearing Corporation. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered in the Buyback.

In the case of inter-depository, BSE Clearing will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from BSE Clearing or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to NSE Clearing settlement account in target depository on settlement date.

- The settlements of fund obligation for Demat and Physical Shares shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI")/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific
- regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account. For this purpose, the client type details would be collected from the Registrar to the Buyback.
- The Shareholder Broker would issue contract note to the Eligible Shareholders tendering Equity Shares in the Buyback and pay the consideration for the Equity Shares accepted under the Buyback and will unblock the excess unaccepted Equity Shares. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses 14 (including brokerage) that may be levied by the Shareholder Broker upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) etc., and the Manager to the Buyback and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

- The Equity Shares bought will be extinguished in the manner and following the procedure prescribed in the SEBI Buyback Regulations.
- RECORD DATE AND SHAREHOLDER ENTITLEMENT 12
- As required under the SEBI Buyback Regulations, the Company has fixed 25th Day of 12. January, 2024 as the Record Date for the purpose of determining the entitlement and 15. MANAGER TO THE BUYBACK the names of the Eligible Shareholders.
  - The Equity Shares to be bought back, as part of the Buyback is divided in to two categories: reserved category for Small Shareholders (defined under Regulation 2(i)(n) of the SEBI
- Buyback Regulations as a shareholder, who holds shares or other specified securities whose market value, on the basis of closing price on the recognized stock exchange in which the highest trading volume, as on record date, is not more than Rs. 2,00,000 (Rupees Two Lakhs only); and
- the general category for all other shareholders.
- In accordance with Regulation 6 of the Buyback Regulations, the reserved category for Small Shareholders shall be 15% of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of Small Shareholders, as on record date, whichever is higher.
- Based on the shareholding as on the Record Date, the Company will determine the entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs.
- 12.5 In order to ensure that the same Eligible Shareholder with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder For and on behalf of the Board of Directors of Arnold Holdings Limited category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and the Buyback Entitlement. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buyback will check the sequence of

the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/foreign portfolio investors etc. with common PAN are no proposed to be clubbed together for determining their entitlement and will be considered separately, where these equity shares are held for different schemes/sub accounts and have a different demat account nomenclature based on information prepared by the Registrar to the Buyback as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" a per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients

12.6 The Eligible Shareholders participation in the Buyback will be voluntary. The Eligible Shareholders can choose to participate, in full or in part, and get cash in lieu of equity shares to be accepted under the Buyback or they may choose not to participate and additional investment. The Eligible Shareholders also have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any,

- 12 The maximum tender under the Buyback by any shareholder cannot exceed the number of equity shares held by the shareholders as on the Record Date. In case, the eligible shareholders holds equity shares through multiple demat accounts, the tende through a demat account cannot exceed the number of equity shares held in that dema
- The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buyback Regulations.
- 12.9 Participation in the Buyback by the shareholders may trigger capital gains taxation in India and their country of residence. The Buyback transaction would also be subject to securities transaction tax in India. The shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- 10 Detailed instructions for participation in the Buyback (tendering of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible shareholders as on the Record Date. The dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Companies Act within two (2) working days from the Record date. he Company receives a request from any Eligible Shareholder to receive a copy of the letter of offer in physical form, the same shall be provided 13

#### COMPANY SECRETARY & COMPLIANCE OFFICER Raji Jaikumar Panicker

Company Secretary & Compliance Officer C/o. Arnold Holdings Limited, B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai -400002

#### Tel: +022-22016640

Email: arnoldholding9@gmail.com, Website: www.arnoldholdings.in Investors may contact the Company Secretary for any clarification or to address their grievances, if any, during office hours i.e. 10:30 a.m. to 5:00 p.m. on any day, except Sunday and public holida

#### INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may contact the Registrar to the Buyback on any day, except Saturday, Sunday and public holidays between 10:30 a.m. and 5:00 p.m. at the following address:





As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials entitlement of each shareholder to tender their Equity Shares in the Buyback. This etc. which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information. This Public Announcement is issued under the authority of the Board in terms of Resolution passed by the Board on December 21, 2023.

Sd/-	Sd/-	Sd/-
Murari Mallawat	Santkumar Goyal	Mrs. Raji Jaikumar Panicker
(Whole Time Director)	(Whole Time Director)	(Company Secretary &
DIN: 08809840	DIN: 02052831	Compliance Officer)



Jal Jeevan Mission- Chirakkal, Eramam Kuttur- Construction of Booster Pump House,OHSR opieline extension and providing FHTCs, Road Restoration work- Amruth- Kannur District-Pipeline extension and providing FHTCs EMD : Rs. 1,00,000/- Each Tender fee: Rs. 9.759/- Each ast Date for submitting Tender: 25.01.2024 03:00:pm Phone: 04972705902 Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in Superintending Engineer PH Circle, Kannur KWA-JB-GL-6-2096-2023-24

> Outward.No./PNP/ME/220/202 Pandharpur Municipal Council, Pandharpu Date : 16 JAN 202/ Pandharpur Municipal Council, Pandharpur, Dist. Solapur

## **Civil Department**

E-Tender No. 8/2023-24

Pandharpur Municipal Council Pandharpur is inviting E Tenders for the work from registered contractors in the appropriate category under the Public Works Department and having experience in such type of work. The E-Tender and sets are available on the website http://mahatenders.gov.in from Date: 17/01/2024 To 06/02/2024

> Sd/-(Dr. Prashant Jadhav) Chief Officer, **Pandharpur Municipal Council**

9

2. [ 3. A is is 5. A 5. A 5. A 5. A 5. C 6. II 7. E 7. E 7. E 7. N 10. A 0. C 10. A 0. C 10. A 0. C 10. C 10	FEEDBACK IN	DN OF THE CREDITORS OF FRA PRIVATE LIMITED NT PARTICULARS Feedback Infra Private Limited 27/06/1990 ROC Delhi U74899DL1990PTC040630 Registered Office - 311, 3rd Floor,Vardhaman Plaza Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Reing 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/IPA-001/IP-P00886/2017- 2018/11483 Add: C60, 3rd Floor, C- Block Community Centre, Janak Cinema Complex, Janak Puri. New Delhi 110058
2. [ 3. A is is 5. A 5. A 5. A 5. A 5. C 6. II 7. E 7. E 7. E 7. N 10. A 0. C 10. A 0. C 10. A 0. C 10. C 10	Name of corporate debtor Date of incorporation of corporate debtor Authority under which corporate debtor is incorporated / registered Corporate Identity No. of corporate debtor Address of the registered office and principal office (if any) of corporate debtor espect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as neterim resolution professional Address and e-mail of the interim resolution professional as registered	Feedback Infra Private Limited 27/06/1990 ROC Delhi U74899DL1990PTC040630 Registered Office - 311, 3rd Floor,Vardhaman Plaza Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector - 18,Shaheed Ripon Katiya Marg (IFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBBI/IPA-001/IPP00886/2017-2018/11483
2. [ 3. A is is 5. A 5. A 5. A 5. A 5. C 6. II 7. E 7. E 7. E 7. N 10. A 0. C 10. A 0. C 10. A 0. C 10. C 10	Date of incorporation of corporate debtor Authority under which corporate debtor si incorporated / registered Corporate Identity No. of corporate debtor debtor debtor debtor debtor debtor insolvency commencement date in resolvency resolution processional acting as nterim resolution professional acting as nterim resolution professional acting as resolution professional as registered Address and e-mail of the interim resolution professional, as registered	27/06/1990 ROC Delhi U74899DL1990PTC040630 Registered Office - 311, 3rd Floor,Vardhaman Plaza Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFC0 Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/I/PA-001/IP-P00886/2017-2018/11483 Add: C60, 3rd Floor, C: Block Community Centre, Janak
3. 4 is 4. C 5. 4 5. 4 5. 4 5. 7 6. 11 7. 6 6. 11 7. 6 7. 7 8. 10 10 10 10 10 10 10 10 10 10 10 10 10 1	Authority under which corporate debtor s incorporated / registered Corporate Identity No. of corporate debtor Address of the registered office and orincipal office (if any) of corporate debtor insolvency commencement date in resolvency professional acting as neterim resolution professional Address and e-mail of the interim resolution professional as registered	ROC Delhi U74899DL1990PTC040630 Registered Office - 311, 3rd Floor,Vardhaman Plaza Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - 9lot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFCO Road), Gurugram, Haryana, India, 122015 11,/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/I/PA.001/IP.P00886/2017- 2018/11483 Add: C60, 3rd Floor, C Block Community Centre, Janak
ik           4.         C           c         C           5.         A           F         C           6.         III           7.         E           8.         N           ti         III           9.         A           v         V           LO.         A           L1.         L	s incorporated / registered Corporate Identity No. of corporate Jebtor Address of the registered office and principal office (if any) of corporate debtor insolvency commencement date in respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional	U74899DL1990PTC040630 Registered Office - 311, 3rd Floor,Vardhaman Plaza Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/(IPA-001/IP-P00886/2017-2018/11483 Add: C60, 3rd Floor, C Block Community Centre, Janak
4. C 5. A F C 6. II 7. E 7. E 7. E 8. N 1 1 1 1 1 1 1 1 1 1 1 1 1	Corporate Identity No. of corporate lebtor Address of the registered office and principal office (if any) of corporate debtor insolvency commencement date in respect of corporate debtor Stimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional acting Address and e-mail of the interim resolution professional	Registered Office - 311, 3rd Floor,Vardhaman Plaza Pocket 7, Plot No. 6, Scotor 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/IPA-001/IPP00886/2017- 2018/11483 Add: C60, 3rd Floor, C: Block Community Centre, Janak
C     C	debtor Address of the registered office and principal office (if any) of corporate debtor insolvency commencement date in respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024) was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB//IPA-001/IP-PO0886/2017-2018/11483 Add: C60, 3rd Floor, C. Block Community Centre, Janak
6. II 7. E 8. M 10. A 0. A	principal office (if any) of corporate debtor insolvency commencement date in respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional acting Address and e-mail of the interim resolution professional, as registered	Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi, Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024) was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB//IPA-001/IP-PO0886/2017-2018/11483 Add: C60, 3rd Floor, C. Block Community Centre, Janak
6. II 7. E 8. M 11 13 14 14 15 15 15 15 15 15 15 15 15 15	debtor insolvency commencement date in respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	Delhi, India, 110078 Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiya Marg (IFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/I/PA.001/IP.P00886/2017-2018/11483 Add: C60, 3rd Floor, C Block Community Centre, Janak
6. li r 7. E r 8. M ti ii 9. A r v v v v LO. A c c r L1. L	insolvency commencement date in espect of corporate debtor Stimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional acting Address and e-mail of the interim resolution professional, as registered	Corporate Office - Plot No. 77A, Sector -18,Shaheed Ripon Katiyal Marg (IFFCO Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024) 13/07/2024 (Geing 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB/IPA-001/IP-PO0886/2017-2018/11483 Add: C60, 3rd Floor, C. Block Community Centre, Janak
r, F r, F r, r r, r r, r r, r r, r r, r	respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	Ripon Katiyal Marg (IFFC0 Road), Gurugram, Haryana, India, 122015 11/01/2024 (The order dated 11/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBB//IPA-001/IP-P00886/2017-2018/11483 Add: C60, 3rd Floor, C. Block Community Centre, Janak
r, F r, F r, r r, r r, r r, r r, r r, r	respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	Hanyana, India, 122015           11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024)           13/07/2024           (Being 180 days from 15/01/2024)           Mr. Rajneesh Kumar Aggarwal           Registration No.           IBB/IPA.001/IP.P00886/2017-2018/11483           Add: C60, 3rd Floor, C Block Community Centre, Janak
r, F r, F r, r r, r r, r r, r r, r r, r	respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	11/01/2024 (The order dated 11/01/2024 was received by the undersigned on 15/01/2024)           13/07/2024           (Being 180 days from 15/01/2024)           Mr. Rajneesh Kumar Aggarwal           Registration No.           IBB/IPA-001/IP-P00886/2017-2018/11483           Add: C60, 3rd Floor, C Block Community Centre, Janak
r, F r, F r, r r, r r, r r, r r, r r, r	respect of corporate debtor Estimated date of closure of insolvency resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	received by the undersigned on 15/01/2024) 13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBBI/IPA-001/IP-P00886/2017-2018/11483 Add: C60, 3rd Floor, C. Block Community Centre, Janak
7. E r 8. M ii 9. A r V LO. A c r L1. L	Estimated date of closure of insolvency esolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	13/07/2024 (Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBBI/IPA-001/IPP00886/2017-2018/11483 Add: C60. 3rd Floor, C Block Community Centre, Janak
1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	resolution process Name and the registration number of the insolvency professional acting as nterim resolution professional Address and e-mail of the interim resolution professional, as registered	(Being 180 days from 15/01/2024) Mr. Rajneesh Kumar Aggarwal Registration No. IBBI/IPA/001/IP-P00896/2017- 2018/11483 Add: C-60, 3rd Floor, C Block Community Centre, Janak
9. A 11 9. A 10. A 10. A 10. A 10. A 10. A 10. A	the insolvency professional acting as Interim resolution professional Address and e-mail of the interim resolution professional, as registered	Mr. Rajneesh Kumar Aggarwal Registration No. IBBI/IPA-001/IP-P00886/2017-2018/11483 Add: C60, 3rd Floor, C Block Community Centre, Janak
9. A r V LO. A c r L1. L	nterim resolution professional Address and e-mail of the interim resolution professional, as registered	IBBI/IPA-001/IP-P00886/2017- 2018/11483 Add: C-60, 3rd Floor, C- Block Community Centre, Janak
9. / r v LO. / c r L1. L	Address and e-mail of the interim resolution professional, as registered	Add: C-60, 3rd Floor, C- Block Community Centre, Janak
LO. A 10. A 10. A 10. A	resolution professional, as registered	
V LO. A r L1. L		
LO. A c r	with the Board	Email id : ca@arkadvisors.in
c r L1. L	Address and email to be used for	Add: C-60, 3rd Floor, C- Block Community Centre, Janak
r L1. L	correspondence with the interim	Cinema Complex, Janak Puri, New Delhi-110058
L.1. L	resolution professional	Email id : feedbackinfra.cirp@gmail.com
	Last date for submission of claims	29/01/2024
12. 0	Classes of creditors, if any, under	Not Applicable
	clause (b) of sub-section (6A) of	
	section 21, ascertained by the interim	
	resolution professional Names of Insolvency Professionals	Not Applicable
	dentified to act as Authorised	Not Applicable
	Representative of creditors in a class	
		a) Weblink : https://www.ibbi.gov.in/home/downloads
	b) Details of authorized representatives	Physical Address- C-60, 3rd Floor, C- Block Community
a	are available at:	Centre, Janak Cinema Complex, Janak Puri,
		New Delhi- 110058
		b) Not Applicable.
Votionas of NFF	Three names for each class) a) Relevant Forms and b) Details of authorized represent are available at: ce is hereby given that the Ho ordered the commencement (	atives on'ble of a Co
ordered the	commencement of a Co	National Company Law Tribunal, New D rporate Insolvency Resolution Process o (2024 (The order was unloaded on
		2024. (The order was uploaded on the portal
[he	creditors of FEEDBACK INFRA PRIN	/ATE LIMITED are hereby called upon to submit thei
clain	ms with proof on or before 29/01/	2024 to the interim resolution professional at the
	ress mentioned against entry No. 10	
		claims with proof by electronic means only. All othe
	litors may submit the claims with pro- mission of false or misleading proo	of in person, by post or by electronic means.
		•
	e - 17 <sup>™</sup> January, 2024 ce - New Delhi.	<b>Mr. Rajneesh Kumar Aggarwa</b> n <b>No.:</b> IBBI/IPA-001/IP-P00886/2017-2018/11483



Regd Off : "PAN PARAG HOUSE", 24/19, The Mall Kanpur - 208001 Ph : (0512)2312171 - 74 E-mail: rkgupta@kothariproducts.in http://www.kothariproducts.in CIN: L16008UP1983PLC006254

NIOTICE

**MW RE HYBRID POWER WITH GREENSHOE** OPTION UPTO 150 MW ON LONG TERM BASIS Torrent Power Limited (TPL), one of the distribution licensees in Gujarat intends to procure upto 300 MW RE Hybrid Power with Greenshoe option of upto 150 MW through tariff based competitive bidding process on e-biding porta

TORRENT POWER LIMITED

**INVITES BIDS FOR PROCUREMENT UPTO 300** 

# Aditya Birla Sun Life **Mutual Fund**

https://www.bharat	electronictender.com for fulfilling its Renewable Power			MUTUAL FL	JNDS	
Requirements) Regulations 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, the 12 <sup>th</sup> February, 2024, interalia, to consider, approve and take on record the Un-audited Standelage & Canaelidated Einseid Board take on record the Un-audited The Company is a standard to the Comp		from Marg, Elphinstone Road, Mumbai - 400 013. TeL: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811				
T OF any assistance of		Reco	rd Date for Dist	ribution		
assigning any reason 1 <sup>st</sup> Last date for submis are Further details may b Vice President Torrent Power Limiter	whatsoever and without any liability. sion of bid is 7 <sup>th</sup> February 2024 e obtained from:	approved Friday, January 19, 2024*, a Income Distribution cum Capital With	as the Record Dat drawal (IDCW) op	te for declaration of distribute	ution under the	
& Naranpura, Ahmedat Phone: 07927492222	ad – 380013, Gujarat. ! Ext: 5730 e@torrentpower.com	Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs. 10/- per unit	NAV as on January 15, 2024 (Rs.)	
R Date: 17-01-2024		Aditya Birla Sun Life Arbitrage Fund	Regular Plan – IDCW	0.0702	11.2399	
		arbitrage opportunities)	Direct Plan – IDCW	0.0717	11.4778	
itiorg∙com	MUTUAL FUND	Aditya Birla Sun Life Medium Term Plan	Regular Plan – IDCW	1.098	15.6837	
<b>age Fund ("the Schem</b> ted, Trustee to ITI Mutua	<u>e"):</u> al Fund has approved the following distribution	scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk)	Direct Plan – IDCW	1.186	16.9395	
• •	NAV as on January 15, 2024					
			ole statutory levy.	or the immediately followir	ng Business Day	
0.40	12.82	If that day is a non-business day.				
0.40	13.93	All unitholders whose names appear in	n the Register of	Unitholders / Beneficial ow	wners under the	
he Scheme.	ver depending upon the extent of distributable	IDCW option of the said schemes as	at the close of b			
holders/beneficial own ositories, as applicable	under the IDCW option of the Scheme, at the	-		itual Fund)		
-		Sd/-		Date : Jar	nuary 16, 2024	
of payout and s		Authorised Signatory		Place : Mi	umbai	
	For ITI Asset Management Limited	Mantural Frond Successful and				
	(Investment Manager for ITI Mutual Fund) Sd/-	Mutual Fund investments relate			neme	
	(Investment Manager for ITI Mutual Fund) Sd/- Authorised Signatory		ed documents o		neme	
fizitific orditation of the second se	sure fthe lary, lited ihird ons, ding , 1" are bited in a ons, tare last date for submis Further details may be vice President Torrent Power Limited For any assistance of +91-124 - 4229071, 4 TPL reserves the righ assigning any reason Last date for submis Further details may be vice President Torrent Power Limited Naranpura Anmedab Phone: 07927492222 Email: powerpurchas Date: 17-01-2024 www.torred it 1800 266 9603 Ditiorg-com nccom 0MH2008PLC177677 E No. 01/2024 Intage Fund ("the Scheme, bited, Trustee to ITI Mutua bCW)" of the Scheme, sub of IDCW (Per unit) e of ₹ 10/- each) <sup>s#</sup> 0.40 0.40 0.40 oldo oldo be surplus and may be low the Scheme. on - Business Day. it holders/beneficial owner positories, as applicable yment of IDCW,	fthe lary, ited hin	Integration       Integration         Purplexical       For more details please refer to the tender documents (RIS No.:         Purplexical       For any assistance on e-bindening, please contact e-bidding portal heigdesk on origital 242071, 423071         PT: reserves the right origical all or any Bids or cancel the tender process without supervised management and thous any process without any reserve that containing the any tender process without supervised management and thou any please contact e-bidding portal heigdesk on origital 242071, 423071         PT: reserves the right origical all or any Bids or cancel the tender process without supervised management and thou any please contact e-bidding portal heigdesk on origital activity reserves and without any please contact e-bidding portal heigdesk on origital activity to all office. Sola Road, Name of the Scheme         Name of the Scheme       Name of the Scheme         Name of the Scheme       Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)         1: NO0 260 9608 microm       Image Fund (The Scheme'): inted, Truste to TIT Mutual Fund has approved the following distribution (XOV) of the Scheme, subject to availability of distributable surplus on for DCW (Per unit) e of TICW (Per unit) e of TICW (Per unit) and may be lower depending upon the extent of distributable the Scheme.       Naw so nanuary 15, 2024 #As reduced by the amount of applicat if that day is a non-business day.         All unitholders whose names appear in the register of unit postorier, as applicable under the IDCW option of plocW, the NAV of the IDCW option of plocW, the NAV of the IDCW option of plocW, the scheme swhose names appear in the reg	Integrit/Workbara-telectonic factor in fulfing its Rerevable Power         Publicate Collision (RPC).         Publicate Collision (RP	The public decision of decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of the terr of a document (RIS No: The public decision of distributable terr of the public decision	

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 Tel. No.: 022-22016640; E-mail: arnoldholding9@gmail.com; Website: www.arnoldholdings.in

Company Secretary and Compliance Officer: Raji Jaikumar Panicker

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ARNOLD HOLDINGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER PROCESS IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED AS ON THE RECORD DATE

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buyback of Equity Shares of Arnold Holdings Limited through the tender offer process, pursuant to Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buyback Regulations. OFFER FOR BUYBACK OF UP TO 63, 00,000 (SIXTY THREE LAKHS) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH (RUPEES TEN ONLY) ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS USING STOCK EXCHANGE MECHANISM AT A

#### PRICE OF RS. 21/- (RUPEES TWENTY ONE ONLY) PAYABLE IN CASH

Certain figures in this Public Announcement, including the financial information, have been subject to rounding off adjustments. All decimals points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row,

#### DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE

- The Board of Directors of Arnold Holdings Limited (the "Company") (the "Board" or the "Board of Directors") at their meeting held on December 21, 2023 ("Board Meeting"), wherein the Board has, subject to the approval of the members of the Company by way of Special Resolution through EGM, and pursuant to the provisions of Articles of Association of the Company and Section 68, 69, 70, 110 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Share Capital and Debenture) Rules, 2014 to the extent applicable, (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") and in compliance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("SEBI Buyback Regulations"), including any statutory modifications or re-enactments thereof and and subject to approval of SEBI, the BSE Limited ("BSE") where the equity shares of the Company are listed and such other approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, passed a resolution and has approved the buyback of fully paid-up Equity Shares up to 63,00,000 (Sixty Three Lakhs) Equity Shares from the equity shareholders/beneficial owners of Equity Shares as on record date i.e. 25th January, 2023 (the "Record Date") (for further details in relation to the Record Date, refer to Paragraph 12 of this Public Announcement), on a proportionate basis, through the "Tender Offer" process by using Stock Exchange Mechanism, at a price of Rs. 21/- (Rupees Twenty One Only) ("Buyback Offer Price"), payable in cash, for an aggregate amount not exceeding Rs. 13,23,00,000/- (Rupées Thirteen Crores Twenty Three Lakhs only) (the "Buyback Offer Size") (the process being referred hereinafter as the "Buyback") which is 20.95% of the of the total no. of shares in the paid-up equity share capital of the Company. The Buyback Offer Size and the Buyback Offer Price do not include taxes payable under Income-tax Act, 1961 and any expenses incurred or to be incurred for the Buyback viz., brokerage, costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs"). The Buyback shall be within 25% of the aggregate of paid-up capital and free reserves of the Company as per the audited financial statements of the Company for the financial year ending March 31, 2023 The Buyback Offer Size constitutes 23.99% of the aggregate of the Company's paid-up capital and free reserves as per the audited financial statement of the Company for the financial year ending March 31, 2023 which is within the prescribed limit of 25%.
- 1.2 Since the buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2) (b) of the Act, the Board sought approval of the shareholders of the Company, by way of a special resolution, pursuant to the EGM dated December 21, 2023 (the **"EGM Notice"**), the results of which were announced on 15th day of January, 2024.
- 1.3 The Buyback shall be undertaken on a proportionate basis from the equity shareholders of the Company as on the Record Date ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv) (a) of the SEBI Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified in the circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI Circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and other applicable circular issued by the Securities and Exchange Board of India ("SEBI") In this regard, the Company will request BSE to provide the acquisition window to facilitate tendering of Equity Shares under the Buyback. Accordingly, Equity shares may be tendered through BSE. For the purpose of buyback, BSE Limited would be Designated Stock Exchange.
- Participation in the Buyback by Eligible Shareholders may trigger tax on distributed income to such shareholders (Buyback Tax) in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income-tax Act, 1961 read with any applicable rules framed thereunder. Consequently, any income received by Eligible Shareholders pursuant to the Buyback of shares is exempt and hence not includable in the total taxable income of such shareholders. The transaction of Buyback would also be chargeable to securities transaction tax in India. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- 1.5 Pursuant to the completion of the Buyback, the public shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the SEBI Listing Regulations. Any change in voting rights of the promoter and promoter group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.
- 1.6 The Buyback Offer Price has been arrived at after considering various factors including, but not limited accumulated free reserves as well as the cash liquidity reflected in audited financial statements of the Company for the financial year March 31, 2023, the subsequent business developments, the prevailing market price of the equity shares of the Company before the announcement of Board Meeting for consideration of Buyback, the net worth of the Company and the impact of the Buyback on the key financial ratios of the Company. However, the Board and / or Buyback Committee is authorised to determine the specific price, the number of Equity Shares and other related particulars at which the Buyback will be made at the as per the Record Date to the eligible Members. The Buyback Offer Price represents a premium of 5.57% over the weighted Average price of the 90 days of the Equity Shares on the BSE Limited ("BSE") from 3rd August, 2023 to December 13, 2023, preceeding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was considered.
- A copy of this Public Announcement is available on the Company's website i.e., https://www.arnoldholdings.in and is expected to be made available on the website of SEBI i.e., www.sebi.gov.in and on the websites of Stock Exchanges, i.e., www.bseindia.com during the period of the Buyback.

#### NECESSITY FOR BUYBACK

- Share buyback is the acquisition by a company of its own shares. The Board is of the view that the proposed Buyback will help the Company achieve the following objectives (a) Optimize returns to shareholders; (b) Enhance overall shareholders value and (c) Optimizes the capital structure and enhance investors confidence. The above objectives will be achieved by returning part of surplus cash back to shareholders through the Buyback process. This may lead to reduction in outstanding Equity Shares, improvement in earnings per Equity Share and enhanced return on invested capital. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations. The Board at its meeting held on December 21, 2023 considered the accumulated free reserves as well as the cash liquidity reflected in the last audited financial statements as on March 31, 2023 and considering these, the Board decided to allocate a sum of Rs. 13, 23, 00,000/- (Rupees Thirteen Crores Twenty Three Lakhs only) excluding the Transaction Costs for distributing to the shareholders holding Equity Shares of the Company through the Buyback.
- After considering several factors and benefits to the shareholders holding Equity Shares of the Company, the Board decided to recommend Buyback of at a price of Rs. 21/- (Rupees Twenty One Only) per Equity Share for an aggregate consideration of Rs. 13,23,00,000/- (Rupees Thirteen Crores Twenty Three Lakhs only). Buyback

- The Promoter and Promoters group shall have same meaning as defined in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The Directors of the Promoter entities do not hold any shares in the Company.
- Shareholding of Directors and Key Managerial Personnel of the Company as on the date of the notice of the EGM 7.1.2

	21,202010 00101			
DIN/PAN	Name	Designation	No. of Equity Shares	% of Shareholding
08194500 Munni Devi Independent Director		600	Negligible	
	Total		600	Negligible

7.1.3 Except as mentioned herein below, no Equity Shares or other specified securities in the Company were either purchased or sold (either through the stock exchanges or off market transactions) by any of the (i) promoters; (ii) members of the promoter group (iii) directors of the promoter and promoter group, where such promoter or promoter group entity is a Company and of persons who are in control of the Company during a period of six months preceding the date of the board meeting till the date of this Notice for Buyback:

Name of the shareholder	Aggregate number of shares purchased/sold	Value		of	Minimum Price	Price	Date of Acquisition
Keemtee Financial	8,38,261	Rs.10	On Market	14714270.22	17.38	18.74	August 30,
Services Limited			Buy				2023

- 7.2 Intention of the Promoters and Persons in Control of the Company to tender equity shares in the Buyback: Members of the promoter and promoter group of the Company do not intend to participate in the proposed Buyback CONFIRMATION BY THE BOARD OF DIRECTORS
- The Board of Directors of the Company has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:
- That immediately following the date of the Board Meeting held on December 21, 2023 and the day on which the results of EGM has been declared on i.e. January 15, 2024 there are no grounds on which the Company can be found unable to pay its debts:
- ii) That as regards the Company's prospects for the year immediately following the date of the Board Meeting as well as the year immediately following the date on which the results of EGM has been declared, approving the Buyback and having regards to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting approving the Buyback as well as the year within a period of one year from the date on which the results of the EGM will be declared.
- iii) In forming the opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act (including prospective and contingent liabilities) and the Insolvency and Bankruptcy Code, 2016, as amended

#### CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUYBACK REGULATIONS AND THE COMPANIES ACT. 2013

- All the Equity Shares which are proposed to be bought back by the Company are fully paid-up:
- The Company will not Buyback its Equity Shares so as to delist its shares from the Stock Exchange
- The Company shall not undertake a buyback of any of its securities within a period of one year reckoned from the
- date of the expiry of the buy-back period of the preceding buyback: The Company shall not use borrowed funds, directly or indirectly, whether secured or unsecured, of any form and nature, from Banks and/ or Financial Institutions for paying the consideration to the equity shareholders who have tendered their equity shares in the Buyback:
- The ratio of the aggregate of secured and unsecured debts owed by the Company to the paid-up capital and free reserves after buyback shall be less than or equal to 2:1, based on financial statements of the Company;
- vi) The Company shall not issue any equity shares or other securities (including by way of bonus) from the date of resolution passed by the shareholders approving the proposed Buyback till the date of expiry of the Buyback
- vii) The Company shall not raise further capital for a period of one year from the closure of Buyback offer except in discharge of its subsisting obligations. In terms of the Act, if the Company completes the Buyback of its Equity Shares, it shall not make a further issue of the same kind of Equity Shares including allotment of new shares in accordance with the Act within a period of six months except by way of a bonus issue or in the discharge of subsisting obligations;
- viii) The special resolution approving the Buyback will be valid for a maximum period of one year from the date of passing the said special resolution (or such extended period as may be permitted under the Companies Act or the SEBI Buyback Regulations or by the appropriate authorities). The exact time table for the Buyback shall be decided by the Board (or its duly constituted Committee) within the above time limits:
- The equity shares bought back by the Company will be compulsorily cancelled and will not be held for reissuance
- The Company shall not withdraw the Buyback after the draft letter of offer is filed with SEBI or the public X) announcement of the offer to buyback is made;
- The Company shall transfer from its free reserves a sum equal to the nominal value of the equity shares purchased through the Buyback to the Capital Redemption Reserve account and the details of such transfer shall be disclosed in its subsequent balance sheet;
- xii) There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act, 2013, as on date;
- xiii) The Company shall not buyback locked-in equity shares and non-transferable equity shares till the pendency of the lock-in or till the equity shares become transferable;
- xiv) The Company shall not buyback its Equity Shares from any person through negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback:
- xv) The Company shall not directly or indirectly purchase its Equity Shares:
- through any subsidiary company including its own subsidiary companies, if any or b) through any investment company or group of investment companies and:
- confirms that the Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the C)
- Companies Act;

- the Institute of Chartered Accountants of India
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid buyback.

#### Opinion

Based on inquiries conducted and our examination as above, we report that:

- We have inquired into the state of affairs of the Company in relation to its annual audited financial statements as at and for the year ended 31 March 2023, which have been approved by the Board of Directors at board meeting and Members of the Company at the Annual General Meeting held on 30th May, 2023 and on 28th September 2023 respectively. The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68(2) (c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- The Board of Directors of the Company, in their meeting held on 21 December 2023 has formed opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated 21 December 2023.

#### Restriction on use

 This Certificate is solely for the information of the Manger to the Buyback to assist them in conducting and documenting their investigation of the affairs of the Company in connection with the proposed buyback of equity shares of the Company. This Certificate is not intended for general circulation or publication and not to be reproduced or used for any other purpose without our prior written consent. We also provide our consent for the reference to this certificate in the due diligence certificate to be filed with Securities Exchange Board of India by the Manger to the Buyback in relation to the Buyback. We hereby give consent to the extract of this Certificate, in full or part, being used in the Draft Letter of Offer or Letter of Offer and any other offering materials, as required, in connection with buyback offer. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You Yours faithfully

For Amit Ray & Co. **Chartered Accountants** FRN: 000483C

Sd/-

Nag Bhushan Rao Partner

Membership Number: 073144 Mumbai, 21 December 2023 UDIN: 23073144BGVRGQ4713

#### Annexure A - Statement of Permissible Capital Payment (including premium) as at 31 March 2023

Computation of amount of permissible capital payment towards buyback of equity shares in compliance with Section 68(2) (c) of the Act and provisions under the Buyback Regulations, based on annual audited financial statements as at and fo the year ended 31 March 2023

Particulars	Amount (in lakhs)
Paid up equity share capital as at 31 March 2023 (A)	3007.500
Free Reserves as at 31 March 2023 :	
Retained Earnings	725.697
Securities Premium	0.000
General Reserve	1782.643
Total Free Reserves (B)	2508.340
Total Paid Up Equity Share Capital and Free Reserves (C = A+B)	5515.840
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(I) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves (C*25%)	1378.960
Maximum amount permissible for buy back under the proviso to Regulation 5(I) (b) of the Buyback Regulations ie. 10% of the aggregate of the total paid up capital and free reserves. (C*10%)	551.584
Amount proposed by Board Resolution dated 21 December 2023 approving the buyback	1323.00

Note

For

The amounts of paid up equity capital and free reserves as at 31 March 2023 have been extracted from the (i) annual audited financial state nents of the Company as at and for the year ended 31 March 2023.

For and on behalf of the Board of Arnold Holdings Limited	
Sd/-	Sd/-
Murari Mallawat	Dharmendra R Yadav
Whole Time Director	CFO
DIN: 08809840	

Place: Mumbai

Date: December 21, 2023 UNQUOTE

11. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK

11 The Buyback is open to all eligible shareholders, i.e., the shareholders who on the Record Date are holding Equity

AOLD YOUR EMONING

8

is being undertaken, inter-alia, for the following reasons:

- (i) The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders;
- (ii) The Buyback, which is being implemented through the tender offer route as prescribed under the SEBI Buyback Regulations, would involve allocation of number of shares as per their entitlement or 15% of the number of shares to be bought back whichever is higher, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder" as per Regulation 2(i)(n) of the SEBI Buyback Regulations:
- (iii) The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;

(iv) The Buyback gives an option to the Shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without

#### MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP **CAPITAL AND FREE RESERVES**

- The maximum amount required for Buyback will not exceed Rs. 13, 23, 00,000/- (Rupees Thirteen Crores Twenty Three Lakhs only) excluding Transaction Costs, being 23.99% of fully paid-up equity share capital and free reserves respectively, which is not exceeding 25% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the last audited financial statements of the Company as on March 31, 2023.
- 3.2 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (including securities premium account) or such other source as may be permitted by the SEBI Buyback Regulations or the Companies Act. The funds used will not exceed 25% of the paid-up equity capital and free reserves of the Company as on March 31, 2023. The funds borrowed, if any, from Banks and Financial Institutions will not be used for the Buyback.
- 3.3 The Company shall transfer from its free reserves a sum equal to the nominal value of the Equity Shares so bought back through the Buyback to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statement.
- MAXIMUM PRICE AT WHICH THE EQUITY SHARES ARE PROPOSED TO BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE PRICE OF THE BUYBACK
- The Equity Shares of the Company are proposed to be bought back at a price of Rs. 21/- (Ruppes Twenty One Only) per Equity Share ("Buyback Offer Price"). The Buyback Offer Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the BSE Limited ("BSE") where the Equity Shares are traded, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share.
- The Buyback Offer Price represents a premium of 5.57% over the weighted Average price of the 90 days of the Equity Shares on the BSE Limited ("BSE") from 3rd August, 2023 to December 13, 2023, preceeding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was considered. The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will not be more than twice the paid-up Equity capital and free reserves after the Buyback.

#### MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK The Company proposes to buyback up to 63,00,000 (Sixty Three Lakhs) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each, representing 20.95% of the number of equity shares in the total paid-up equity capital of the Company. The Buy Back is proposed to be completed within 12 (twelve) months of the date of pecial resolution approving the proposed Buy Back

METHOD TO BE ADOPTED FOR THE BUY BACK

The method to be adopted for the purpose of Buy Back shall be on proportionate basis, through "Tender Offer" route, as prescribed under the Buy Back Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges" as prescribed under SEBI Circulars. The Buy Back will be implemented in accordance to the act read with the rules framed thereunder, the Buy Back Regulations and on such terms and conditions as may be deemed fit by the compan

#### DETAILS OF PROMOTERS SHAREHOLDING AND OTHER DETAILS

The aggregate shareholding in our Company of the promoters: the directors of the promoter where promoter is a Company and directors and key managerial personnel and persons who are in control of the Company, as on the date of the notice of the EGM. December 21, 2023 is as follows:

SI. No.	Name	No. of Equity shares	% of Shareholding	
1.	Kailashchand N Mallawat	6,000	0.020	
2.	Mahendra Prasad Nathmal Mallawat Huf	600	0.002	
3.	Mamta K Mallawat	30,000	0.100	
4.	Manju Mahendra Mallawat	37,800	0.126	
5.	Monica M Mallawat	1,46,460	0.487	
6.	Nirmalkumar Nathmalji Mallawat	600	0.002	
7.	Pawankumar Nathmal Mallawat	6,00,000	1.995	
8.	Sandeep M Mallawat	600	0.002	
9.	Sarita Mahendra Mallawat	6,000	0.020	
10.	Varsha Pawan Mallawat	6,00,000	1.995	
11.	Keemtee Financial Services Limited	33,92,926	11.282	
	Total	48,20,986	16.02%	

- d) the Company shall not make any offer of Buyback within a period of one year reckoned from the date of
- expiry of Buyback period i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback, or such other period as may be specified under the Buyback Regulations:
- xvi) The maximum number of Equity Shares proposed to be purchased under the Buyback does not exceed 25% of the total number of Equity Shares of the paid-up equity share capital of the Company;
- xvii) The Company shall not allow Buyback of its Equity Shares unless the consequent reduction of its share capital is affected:
- xviii)The consideration for the Buyback shall be paid only in cash;
- xix) There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;
- xx) The statements contained in all the relevant documents in relation to the Buyback shall be true, material and factual and shall not contain any mis-statements or misleading information; and
- xxi) The directors, managers, key managerial personnel of the Company and their respective relatives do not have any interest, financial or otherwise, in the proposed resolution for Buyback of equity shares, except to the extent of their shareholding

#### 10. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the Report dated 21.12.2023 received from M/s. Amit Ray & Co.., Chartered Accountants, (FRN: 000483C) the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below

#### QUOTE

#### The Board of Directors Arnold Holdings Limited

B 208, Ramji House 30, Jambulwadi, JSS Road, Mumbai-400002

- Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Arnold Holdings Limited ("the Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations 2018 as amended ("the Buyback Regulations")
- The Board of Directors of the Company have approved a proposal for buyback of 63, 00,000 equity shares of Rs. 10 at a price of Rs. 21 per equity share of the Company at its Meeting held on 21 December 2023, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium) as at March 31, 2023 ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only

#### Management's responsibility

- The preparation of the Statement in compliance with Section 68(2) (c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i) (b) of the Buyback Regulations and in compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. Auditor's Responsibility:
- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
- We have inquired into the state of affairs of the Company in relation to the annual audited financial statements as at 31 March 2023 which was adopted by the Members of the Company at the last Annual General Meeting of the Company:
- The amount of permissible capital payment as stated in Annexure A, has been determined considering the annual audited financial statements as at 31 March 2023 in accordance with Section 68(2)(c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation5(i)(b) of the Buyback Regulations; and
- The Board of Directors of the Company, in their Meeting held on 21 December 2023 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date with regard to the proposed buyback are declared.
- The annual financial statements have been audited by us, on which we have issued an unmodified audit opinion in our reports dated 30th May, 2023. We conducted our audit of the annual financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by

- Shares either in physical form (**"Physical Shares"**) and the beneficial owners who on the Record Date ar Equity Shares in the dematerialized form ("Demat Shares") (such shareholders are referred as the "Eligible Shareholders")
- 11.2 The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular of Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, and SEBI Circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board of Directors, or the Executive Committee (a committee authorised by the Board to exercise its powers in relation to the Buyback, the "Buyback Committee"), on such terms and conditions as may be permitted by law from time to time.
- 11.3 For implementation of the Buyback, the Company has appointed Allwin Securities Limited as the registered broker to the Company (the "Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

#### Allwin Securities Limited

#### SEBI Registration No.: IN-DP-25-2015

- CIN: U67120MH1995PLC085277
- Address: B-205,206, Ramji House, Jambulwadi, Kalbadevi Road, Mumbai-400002
- Tel. No.: 022-43446411, Email: allwinsec@gmail.com
- Contact Person: Mr. Kailashchand Nathmal Mallawat
- 11.4 The Company shall request BSE to provide a separate window (the "Acquisition Window") to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange ("Designated Stock Exchange"). The details of the Acquisition Window will be as specified by BSE from time to time. In the event Stock Broker(s) of Eligible Shareholder is not registered with BSE, then the Eligible Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Allwin Securities Limited to place their bids.
- 11.5 At the beginning of the tendering period, the order for buying Equity Shares will be placed by the Company through Company's Broker.
- 11.6 During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stock brokers ("Shareholder Broker") during normal trading hours of the secondary market. The Stock Broker can enter orders for Demat Shares as well as Physical Shares. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.
- The reporting requirements for Non-Resident Shareholders under the Foreign Exchange Management Act, 1999 RBI and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
- The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.
- 10 The Company will not accept Equity Shares tendered for the Buyback which under restraint order of the court for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise
- 11.11 Any Equity Shares tendered after the Buyback Closing Date by an Eligible Shareholder shall not be accepted.
- 11.12 All documents sent by the Eligible Shareholders will be at their own risk. Eligible Shareholders are advised to safeguard adequately their interests in this regard.
- 11.13 In accordance with Regulation 24(v) of the BuyBack Regulations, the Company shall not buyback locked-ir Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable. The Company shall accept all the Equity Shares validly tendered in the Buyback by Eligible Shareholders, on the basis of their Buyback Entitlement as on the Record Date

#### 11.14 Procedure to be followed by Eligible Shareholders holding Demat Shares

- (a) Eligible Shareholders holding Demat Shares who desire to tender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buyback.
- (b) The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholder who wish to tender Demat Shares in the Buyback using the Acquisition Window of the BSE.
- (c) The lien shall be marked by the Shareholder Broker in the demat account of the Eligible Shareholder for the Equity Shares tendered in the Buyback, Details of such Equity Shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to Clearing Corporations.
- (d) In case, the Eligible Shareholder's demat account is held with one depository and clearing member pool and Clearing Corporation Account is held with other depository, shares shall be blocked in the Eligible Shareholder's demat account at source depository during the tendering period. Inter-Depository Tender Offer ("IDT") instructions shall be initiated by the Eligible Shareholders at source depository to Clearing Corporation / Clearing Member account at target depository. The source depository shall block the Eligible Shareholder's Equity Shares (i.e. transfers from free balance to blocked balance) and will send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

To be Continue..

Corporate Identification Number: L65993MH1981PLC282783

PROCESS

# '10 वर्षों में कर सुधार से रिकॉर्ड संग्रह'

मोदी ने किया आंध्र प्रदेश में राष्ट्रीय सीमा शुल्क, अप्रत्यक्ष कर एवं नारकोटिक्स अकादमी के नए परिसर का उद्घाटन

#### अर्चिस मोहन नई दिल्ली, 16 जनवरी

धानमंत्री नरेंद्र मोदी ने मंगलवार को रामचरितमानस समेत कई हिंदू धर्मग्रंथों के 7 उद्धरणों की मिसाल देते हुए कहा कि पिछले 10 वर्षों में उनकी सरकार ने देश में सुशासन सुनिश्चित करने की कोशिश की है और साथ ही लोगों के कल्याण के लिए संग्रह की गई कर राशि को खर्च कर वास्तव में रामराज्य की भावना का ही पालन किया है।

आंध्र प्रदेश के श्री सत्य साई जिले के पलासमुद्रम में राष्ट्रीय सीमा शुल्क, अप्रत्यक्ष कर एवं नारकोटिक्स अकादमी (एनएसीआईएन) के नए परिसर का उद्घाटन करने के बाद एक सभा को संबोधित किया और उन्होंने कर अधिकारियों को भगवान राम की जिंदगी से प्रेरणा लेने के लिए कहा। अयोध्या में 22 जनवरी को राम मंदिर के प्राण प्रतिष्ठा समारोह से पहले आंध्र प्रदेश में प्रधानमंत्री मोदी ने कहा कि पुरा देश 'राम भक्ति' में डूबा हुआ है। प्रधानमंत्री दो दिनों की आंध्र प्रदेश और केरल की यात्रा पर हैं। मोदी ने आंध्र प्रदेश के लेपाक्षी में उन्होंने वीरभद्र मंदिर में पूजा-अर्चना की जहां उन्होंने रंगनाथ रामायण के छंद भी सुने। उन्होंने लोगों को कवि तिरुवल्लुवर के खास दिन के मौके पर अंग्रेजी और तमिल में भी शुभकामनाएं दीं। बुधवार को प्रधानमंत्री केरल स्थित गुरुवयूर मंदिर और त्रिप्रयार श्री रामास्वामी मंदिर में प्रार्थना करेंगे।

मोदी ने कहा, 'पिछले 10 वर्षों के दौरान कर प्रणाली में कई सुधार लाए गए। पहले अलग-अलग कर प्रणाली हुआ करती थीं जिन्हें आम नागरिकों के लिए समझना मुश्किल होता था। अब रिकॉर्ड स्तर पर कर राजस्व मिल रहा है और भ्रष्टाचार के खिलाफ कार्रवाई की जा रही है। इसके अलावा 10 करोड फर्जी लाभार्थी

उद्धव ठाकरे ने मंगलवार को

महाराष्ट्र के मुख्यमंत्री एकनाथ शिंदे

और विधानसभा अध्यक्ष राहुल

नार्वेकर को इस बात पर सार्वजनिक

बहस करने की चुनौती दी कि कौन

सा गुट असली शिवसेना है।

महाराष्ट्रं विधानसभा अध्यक्ष राहुल

नार्वेकर ने गत 10 जनवरी को

सुनाये गए अपने बहुप्रतीक्षित फैसले

में कहा था कि जून, 2022 को जब

प्रतिद्वंद्वी समूह अस्तित्व में आये तो

शिवसेना का उनके (शिंदे के)



#### श्री सत्य साईं जिले के वीरभद्र मंदिर में प्रधानमंत्री नरेंद्र मोदी

भी हटा दिए गए हैं और गरीबों के कल्याण पर भी इन पैसों को खर्च कर आधुनिक बुनियादी ढांचा तैयार किए जा रहे हैं। नीति आयोग की रिपोर्ट के मुताबिक पिछले 10 सालों में करीब 25 करोड़ लोगों को गरीबी के दायरे से निकाला गया है जो ऐतिहासिक और अभूतपूर्व है।'

## केरल में प्रधानमंत्री मोदी का भव्य स्वागत

प्रधानमंत्री नरेंद्र मोदी का मंगलवार को केरल की यात्रा के दौरान गर्मजोशी और उत्साह के साथ स्वागत किया गया। यह दो सप्ताह में उनकी केरल की दसरी यात्रा थी। फूलों, मालाओं और पार्टी के झंडों के साथ उत्साही भाजपा समर्थकों सहित हजारों लोग केपीसीसी चौराहे से एर्नाकुलम सरकारी अतिथि गृह तक 1.3 किलोमीटर लंबे रोड शो मार्ग के दोनों ओर कतार में उनके स्वागत के लिए खड़े थे। प्रधानमंत्री सरकारी

## अतिथि गृह में ठहरेंगे।

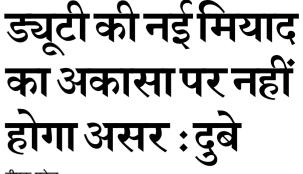
प्रधानमंत्री के आगमन से घंटों पहले ही भीड़ जमा हो गई थी, जिससे शाम करीब पौने आठ बजे शुरू हुए रोड शो के रास्ते में उत्सव जैसा माहौल बन गया। खुले वाहन में सवार प्रधानमंत्री मोदी ने दोनों हाथ हिलाकर उत्साही लोगों का अभिवादन स्वीकार किया। सजे हुए खुले वाहन में उनके साथ भाजपा के प्रदेश अध्यक्ष के सुरेंद्रन भी थे।

भारतीय वायु सेना के एक विशेष विमान से शाम 6.50 बजे नेदुम्बसेरी के कोचीन अंतरराष्ट्रीय हवाई अड्डे पर पहुंचने के बाद केरल के राज्यपाल आरिफ मोहम्मद खान और मुख्यमंत्री पिनराई विजयन ने प्रधानमंत्री का गर्मजोशों से स्वागत किया। इसके बाद वह शाम सात बजे हेलीकॉप्टर से आईएनएस गरुड़ नौसेना बेस स्थित हवाई अड्डे के लिए रवाना हुए।

# अयोध्या में 22 जनवरी को चुनावी कार्यक्रम, प्रधानमंत्री के इर्दगिर्द केंद्रित : राहुल

कांग्रेस के पर्व अध्यक्ष राहल गांधी ने मंगलवार को आरोप लगाया कि अयोध्या में 22 जनवरी के 'प्राण प्रतिष्ठा' कार्यक्रम को 'चुनावी, राजनीतिक और प्रधानमंत्री नरेंद्र मोदी एवं आरएसएस का कार्यक्रम' बना दिया गया है जिस वजह से पार्टी के प्रमुख नेताओं ने इसमें शामिल नहीं होने का फैसला किया। राहुल ने 'भारत जोड़ो न्याय यात्रा' के तीसरे दिन चिफोबोज् (नगालैंड) में संवाददाताओं से यह भी कहा कि विपक्षी गठबंधन 'इंडिया' के घटक दलों के बीच सीट बंटवारे के मुद्दे को सुलझा लिया जाएगा और इस लोकसभा चुनाव में यह गठबंधन भारतीय जनता पार्टी को पराजित करेगा।

अयोध्या में 'प्राण प्रतिष्ठा' कार्यक्रम से जुड़े सवाल पर राहुल गांधी ने कहा, 'राष्ट्रीय स्वयंसेवक संघ और भाजपा ने 22 जनवरी के कार्यक्रम को पूरी तरह से राजनीतिक और 'नरेंद्र मोदी फंक्शन' बना दिया है। यह संघ और भाजपा का कार्यक्रम बन गया है। यही कारण है कि कांग्रेस अध्यक्ष ने कहा कि वह इस कार्यक्रम में नहीं जाएंगे।' उन्होंने कहा, 'हम सभी धर्मों के साथ हैं। हिंदू धर्म से जुड़े सबसे प्रमुख लोगों (शंकराचार्य) ने भी अपने विचार प्रकट किए हैं कि यह एक राजनीति कार्यक्रम है। इसलिए हमारे लिए ऐसे किसी कार्यक्रम में जाना बहुत मुश्किल है जिसे प्रधानमंत्री और संघ के इर्द-गिर्द तैयार किया गया है।'



दीपक पटेल नई दिल्ली, 16 जनवरी

निजी विमानन कंपनी अकासा एयर के संस्थापक और मुख्य कार्याधिकारी विनय दुबे ने आज कहा कि उडान की नई ड्यटी समय सीमा नियमों से अकासा एयर की अधिसूचित उड़ानों पर कोई असर नहीं पड़ेगा क्योंकि उसने पिछले 6 से 9 महीनों के दौरान पर्याप्त संख्या में पायलटों की भर्तियां की हैं।

पायलटों को ज्यादा थकान न हो, इसे ध्यान में रखते हुए नागर विमानन महानिदेशालय (डीजीसीए) ने 8 जनवरी को उड़ान की ड्यूटी समय सीमा नियमों में बदलाव किया था। नए नियमों में पायलटों को आराम के लिए ज्यादा समय देने. रात के समय काम करने के नियमों में बदलाव और विमान कंपनियों को पायलटों की थकान

संबंधी रिपोर्ट जमा कराने के निर्देश शामिल हैं। विमानन नियामक ने विमान कंपनियों के लिए इस साल 1 जून से नई अधिसूचना का पालन करना अनिवार्य किया है।

हमें सुरक्षा के लिए उच्चतम

हमारे लिए सुरक्षा सर्वोपरि है और

वैश्विक मानकों का पालन करने

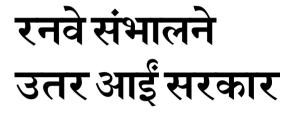
ARE A D

संबंधी समस्या को दुर करने के डीजीसीए के प्रयास की सराहना करते हैं। बीते 6 से 9 महीनों के दौरान हमने प्रत्याशित बदलाव को ध्यान में रखते हुए पायलटों की नियुक्यां की हैं और नियमों में बदलाव से हमारी

## अधिसूचित उड़ानों पर कोई असर नहीं पड़ेगा।'

क्रू सदस्यों को पहले हफ्ते में 36 घंटे आराम देने का प्रावधान था जिसे अब बढाकर 48 घंटे कर दिया गया है। रात की परिभाषा को भी बदला गया है। पहले मध्य रात्रि से सुबह 5 बजे तक के समय को दुबे ने कहा, 'अकासा एयर में रात<sup>ँ</sup>माना जाता था मगर अब मध्यरात्रि से सुबह 6 बजे तक के समय को रात माना जाएगा। इससे पायलटों को आराम के लिए

पर गर्व है। हम पायलटों की थकान 🔹 अतिरिक्त एक घंटा मिलेगा।



## पृष्ठ १ का शेष

गोवा-दिल्ली उड़ान संख्या 6ई2195 ने रविवार को 12 घंटे से ज्यादा देर के बाद रात 11 बजे गोवा हवाई अड्डे से उड़ान भरी। इसके बाद उसे मुंबई की ओर मोड़ दिया गया। यात्रियों को मुंबई हवाई अड्डे पर रनवे के बीच में ही उतार दिया गया, जिसके बाद कई यात्रियों ने वहीं बैठकर खाना खाया। नोटिस में कहा गया है कि इसके बाद यात्रियों को अनिवार्य सुरक्षा जांच के बगैर ही इंडिगो के दिल्ली जाने वाले दुसरे विमान में बैठने के लिए कहा गया। इस घटना के बारे में न तो इंडिगो और न ही मायल ने बीसीएएस को सुचित किया जबकि ऐसा करना अनिवार्य होता है। मायल ने सीआईएसएफ के एविएशन सिक्योरिटी ग्रुप को भी इसके बारे में जानकारी नहीं दी थी।

फ्लाइटरेडार24डॉट कॉम के अनुसार घने कोहरे के कारण दिल्ली हवाई अड्डे पर आज शाम साढ़े पांच बजे तक 571 उड़ानों में देर हुई। दिल्ली हवाई अड्डे से रोजाना 1,200 उड़ानें संचालित होती हैं।



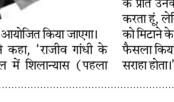
# राजीव पीएम थे तब हुआ शिलान्यासः शरद

पत्थर रखना ) किया गया था. लेकिन आज भाजपा और आरएसएस की ओर से भगवान राम के नाम पर राजनीति की जा रही है।' प्राण प्रतिष्ठा समारोह से पहले प्रधानमंत्री नरेन्द्र मोदी द्वारा 11 दिवसीय उपवास रखने पर पवार ने कहा, 'राम के प्रति उनकी श्रद्धा का मैं सम्मान करता हूं, लेकिन यदि उन्होंने गरीबी को मिटाने के लिए उपवास रखने का फैसला किया होता तो जनता ने इसे भाषा



समारोह आयोजित किया जाएगा। उन्होंने कहा. 'राजीव गांधी के कार्यकाल में शिलान्यास (पहला





the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these equity shares are held for different schemes/subaccounts and have a different demat account nomenclature based on information prepared by the Registrar to the Buyback as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

The Eligible Shareholders participation in the Buyback will be voluntary. The Eligible Shareholders can choose to participate, in full or in part, and get cash in lieu of equity shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post Buyback, without additional investment. The Eligible Shareholders also have the option of tendering additional Equity Shares (c ver and above their entitle ment) and particin

# राष्ट्रवादी कांग्रेस पार्टी (राकांपा) प्रमुख शरद पवार ने मंगलवार को दावा किया कि अयोध्या में राम मंदिर

का 'शिलान्यास' तब किया गया था जब राजीव गांधी देश के प्रधानमंत्री थे। उन्होंने आरोप लगाया कि भाजपा और राष्ट्रीय स्वयंसेवक संघ इस मुद्दे पर राजनीति कर रहे हैं। पवार कर्नाटक के निपानी में एक सार्वजनिक बैठक में बोल रहे थे। अयोध्या में 22 जनवरी को राम

मंदिर में रामलला का प्राण-प्रतिष्ठा

नार्वेकर ने इसके साथ ही शिंदे और ठाकरे, दोनों गुटों द्वारा एकदूसरे के खिलाफ दायर अयोग्यता याचिकाओं को खारिज कर दिया था। ठाकरे ने यहां एक संवाददाता सम्मेलन में कहा, 'मैं इस लड़ाई को जनता की अदालत में ले जा रहा हुं।' उन्होंने सवाल किया यदि वह शिवसेना प्रमुख नहीं थे, तो भारतीय जनता पार्टी (भाजपा) ने लोकसभा चुनाव के बाद 2014 और 2019



उद्धव ने दी सार्वजनिक बहस की चुनौती

दल



राजनीतिक शिवसेना ) था।



नेतृत्व वाला धड़ा ही 'असली

में उनसे समर्थन क्यों मांगा। भाषा For custodian participant orders for demat Equity Shares, early pay-in is mandatory (d) prior to confirmation of order/bid by custodian participant. The custodian shall either

- confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be (e) rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation
- Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares (f) tendered etc
- It is clarified that, in case of demat equity shares, submission of Tender Form and TRS is not mandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the NSE Clearing and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be ned to have been accepte

The Eligible Shareholders of the Demat Shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Demat Shares, due to rejection or due to non-acceptance in the Buyback

Excess Demat Shares or unaccepted Demat Shares, if any, tendered by the Eligible Shareholder would be returned to them by the Clearing Corporation. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered in the Buyback.

In the case of inter-depository, BSE Clearing will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lier without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from BSE Clearing or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cance release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to NSE Clearing settlement account in target depository on settlement date.

#### 11.15 Procedure to be followed by the shareholders holding Physical Shares

- In accordance to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31. (a) 2020. Shareholders holding securities in physical form are allowed to tender Equity Shares in the Buyback through tender offer route. However, such tendering shall be as per the provisions of the Buyback Regulations.
- (b) Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Shareholder Broker along (g) with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (i) the Tender Form duly signed by all Fligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (ii) original share certificate(s), (iii) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of PAN Card(s) of all Eligible Shareholders, (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death (h) certificate and succession certificate or probated will, if the original shareholder is deceased etc. as applicable. In addition if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.
- Based on these documents, the concerned Shareholder Broker shall place an order/ (c) bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder, TRS will contain the details of (i) order submitted like folio no., certificate no., distinctive no., no. of equity shares tendered etc
- (d) Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) & documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. Niche Technologies Private Limited (at the address mentioned at paragraph 14 below) not later than 2 (two) days from the offer closing date. The envelope should be super scribed as "Arnold Holdings Limited Buyback (k) 2024". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Shareholder Broker.
- (e) The Eligible Shareholders holding physical Equity Shares should note that physical 12.1 Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification. BSE shall display (a) such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'
- In case any Eligible Shareholder has submitted Equity Shares in physical form for Dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can (b articipate in the Buyback before the closure of the tendering period of the Buyback
- An unregistered shareholder holding physical shares may also tender Equity Shares for Buyback by submitting the duly executed transfer deed for transfer of shares. purchased prior to Record Date, in his name, along with the offer form, copy of his PAN card and of the person from whom he has purchased shares and other relevant documents as required for transfer, if any

#### 11.16 Method of Settlement

- Upon finalization of the basis of acceptance as per SEBI Buyback Regulations The settlement of trades shall be carried out in the manner similar to settlement of
- trades in the secondary market (b) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank account as per the prescribed schedule
- (c) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for the Buyback (the "Company Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE

- The settlements of fund obligation for Demat and Physical Shares shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI"), bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to 13 their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account. For this purpose, the client type details would be collected from the Registrar to the Buyback.
- The Shareholder Broker would issue contract note to the Fligible Shareholders tendering Equity Shares in the Buyback and pay the consideration for the Equity Shares accepted under the Buyback and will unblock the excess unaccepted Equity Shares. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
- Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) etc., and the Manager to the Buyback and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders
- The Equity Shares bought will be extinguished in the manner and following the prescribed in the SEBI Buyback Regulations

#### 12. RECORD DATE AND SHAREHOLDER ENTITLEMENT

- As required under the SEBI Buyback Regulations, the Company has fixed 25th Day of January, 2024 as the Record Date for the purpose of determining the entitlement and 15. the names of the Eligible Shareholders.
- 12.2 The Equity Shares to be bought back, as part of the Buyback is divided in to two categories:
  - reserved category for Small Shareholders (defined under Regulation 2(i)(n) of the SEBI Buyback Regulations as a shareholder, who holds shares or other specified securities whose market value, on the basis of closing price on the recognized stock exchange in which the highest trading volume, as on record date, is not more than Rs. 2,00,000 (Rupees Two Lakhs only): and
- the general category for all other shareholders.
- 12.3 In accordance with Regulation 6 of the Buyback Regulations, the reserved category for Small Shareholders shall be 15% of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of Small Shareholders, as on record date, whichever is higher.
- 12 4 Based on the shareholding as on the Record Date, the Company will determine the entitlement of each shareholder to tender their Equity Shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs.
- 12.5 In order to ensure that the same Eligible Shareholder with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder For and on behalf of the Board of Directors of Arnold Holdings Limited category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or Genera Category) and the Buyback Entitlement. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buyback will check the sequence of

shortfall created due to non-participation of some other shareholders, if any

- 12.7 The maximum tender under the Buyback by any shareholder cannot exceed the number of equity shares held by the shareholders as on the Record Date. In case, the eligible shareholders holds equity shares through multiple demat accounts, the tender through a demat account cannot exceed the number of equity shares held in that dema account
- 12.8 The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buyback Regulations.
- 12.9 Participation in the Buyback by the shareholders may trigger capital gains taxation in India and their country of residence. The Buyback transaction would also be subject to securities transaction tax in India. The shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback
- 0 Detailed instructions for participation in the Buyback (tendering of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible shareholders as on the Record Date. The dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Companies Act within two (2) working days from the Record date. I the Company receives a request from any Eligible Shareholder to receive a copy of the in physical form, the same shall be provided.

#### COMPANY SECRETARY & COMPLIANCE OFFICER

#### Raji Jaikumar Panicker

Company Secretary & Compliance Officer C/o. Arnold Holdings Limited, B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumba -400002

#### Tel: +022-22016640

Email: arnoldholding9@gmail.com, Website: www.arnoldholdings.in Investors may contact the Company Secretary for any clarification or to address their grievances, if any, during office hours i.e. 10:30 a.m. to 5:00 p.m. on any day, except Sunday and public holidays

#### INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may contact the Registrar to the Buyback on any day, except Saturday, Sunday and public holidays between 10:30 a.m. and 5:00 p.m. at the following address:



Address: 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata

Tel. No.: 033-22806616; Fax: 033-22806619 Email: nichetechpl@nichetechpl.com, Website: www.nichetechpl.com Contact Person: Mr. Ashok Sen

#### MANAGER TO THE BUYBACK

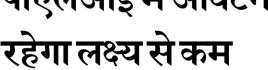
INTERACTIVE FINANCIAL SERVICES LIMITED
CIN: L65910GJ1994PLC023393
SEBI Registration No. INM000012856
Address: 612, 6th Floor, Shree Balaji Heights, Kokilaben Vyas Marg,
Ellisbridge, Ahmedabad - 380 009, Gujarat, India
Tel. No.: 91 079 4601 9796
E-mail: mbd@ifinservices.in;
Website: www.ifinservices.in
Contact Person: Mr. Pradip Sandhir

#### DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information

This Public Announcement is issued under the authority of the Board in terms of Resolution passed by the Board on December 21, 2023.

Sd/- Murari Mallawat	Sd/- Santkumar Goyal	Sd/- Mrs. Raji Jaikumar Panicker
(Whole Time Director)	(Whole Time Director)	(Company Secretary &
DIN: 08809840	DIN: 02052831	Compliance Officer)
Date: 16/01/2024 Place: Mumbai		



#### पष्ठ १ का शेष

सरकार ने 11,000 करोड़ रुपये का प्रोत्साहन दिए जाने का अनुमान लगाया था, जिसमें 6,000 करोड़ रुपये मोबाइल फोन विनिर्माण के लिए ही जाना था। मगर मोबाइल फोन विनिर्माण की पीएलआई योजना में करीब 1,000 करोड़ रुपये का आवंटन किया गया है। अन्य योजनाओं के लिए भुगतान



और भी कम रहा है। आवंटन की तस्वीर मार्च में साफ होगी, जब ज्यादातर कंपनियां अपने बिल जमा करेंगी।

मामले की जानकारी रखने वाले एक व्यक्ति ने बिज़नेस स्टैंडर्ड को बताया, 'वित्त वर्ष 2024 के लिए 11,000 करोड़ रुपये से ज्यादा के आंवटन का लक्ष्य था। हमें ऐसा होता नहीं दिख रहा और संशोधित आंकड़े तैयार किए जा रहे हैं। कुल मिलाकर आंकड़े फिलहाल बहुत अच्छे नहीं हैं। इस बारे में तस्वीर फरवरी या मार्च तक साफ होगी क्योंकि ज्यादातर भुगतान उसी समय किया जाएगा।' सरकारी अधिकारियों ने कहा कि ज्यादातर योजनाओं में प्रोत्साहन साल में एक बार दिए जाने की व्यवस्था है।इसीलिए साल में ज्यादातर समय प्रगति नहीं दिखती।

साल की शुरुआत में सरकार ने माना था कि स्टील, कपड़ा, बैटरी, सोलर फोटोवोल्टाइक सेल और वाहन जैसे क्षेत्रों में प्रगति धीमी रही और प्रोत्साहन बांटना अभी शुरू नहीं किया गया है। इनसे संबंधित मंत्रालयों ने इस बारे में विस्तृत विश्लेषण भी किया है। मोबाइल विनिर्माण, फार्मास्युटिकल ड्रॅंग, बल्क दवा, चिकित्सा उपकरण, दूरसंचार उपकरण, खाद्य प्रसंस्करण और ड्रोन जैसे क्षेत्रों में पौएलआई अच्छा काम कर रही हैं। एक व्यक्ति ने कहा, 'वाहन क्षेत्र की पीएलआई योजना गति पकड रही है मगर इसकी रफ्तार संतोषजनक नहीं है। इसलिए योजना में अगड़ों और पिछड़ों की समस्या साफ नजर आ रही है।'

इसे देखते हुए नीति आयोग और उद्योग एवं आंतरिक व्यापार संवर्धन विभाग भी मंत्रालयों से पीएलआई योजना पर पैनी नजर रखने के लिए कहेगा। अधिकारी ने कहा कि योजना को कैबिनेट से मंजुरी लेते समय जो वादे किए गए थे, मंत्रालयों को उनके अनुसार प्रगति दिखानी चाहिए।

केंद्र यह जानने का प्रयास कर रहा है कि किसी योजना में किसी तरह के बदलाव की आवश्यकता तो नहीं है। उक्त शख्स ने कहा. 'अभी तक निवेश सही दिशा में है। इससे उम्मीद है कि पीएलआई योजना पटरी से नहीं उतरी है मगर इसकी प्रगति भी ठीक नहीं है। इसके अलावा समग्र प्रदर्शन को क्षेत्र के हिसाब से ही देखा जाना चाहिए।'



Corporate Identification Number: L65993MH1981PLC282783 Registered Office: B 208, Ramij House, 30 Jambułwadi, JSS Road, Mumbai-400002, Tel. No: 022-2016640: Email: amoldholking@gmail.com: Website: www.amoldholdings.in.

Company Secret ary and Compliance Officer: Raji Jaikumar Panicker PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ARNOLD HOLDINGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER PROCESS IN ACCORDANCE WITH THE ECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED AS ON THE RECORD DATE his Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buyback of Equity Shares of Arnold Holdings Limited through the tender offer process, pursuant to Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back ecurities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") and contains the disclosures as specified in Schedule I (read with Schedule I of the SEBI Buyback Regulations. DFFER FOR BUYBACK OF UP TO 63, 00,000 (SIXTY THREE LAKHS) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 10/ EACH (RUPEES TEN ONLY) ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS USING STOCK EXCHANGE MECHANISM AT / PRICE OF RS. 21/ (RUPEES TWENTY ONE ONLY) PAYABLE IN CASH NRUE OF NRS, Zhi (MUPES ) WENT Y ONE ONLY (1947ALE IR USH) Attracting lower in historica, (i) the sum or parcentage change of such numbers may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables may not conform exactly to the total figure given, of that column or row, in ortain tables that the the tables of the ta Londain figures in this Public Announcement, including the financial information, have been subject (i) the sum of the numbers in a column or row in calcular tables may not conform exactly to the total fig-ter LAL SO THE EVENTACK OFFER AUXIA DIVERACH PROFE. In this intervention of the numbers in a column or row in calcular tables may not conform exactly to the total fig-ter LAL SO THE EVENTACK OFFER AUXIA DIVERACH PROFE. In the numbers of the Company task Social Readom from burging EGM, and pursues of Obscarbs 71 the members of the Company sum of Social Readom from burging EGM and pursues to the provision of Autism of Association of the Company sum of Social Readom from burging EGM, and pursues to the provision of Autism of Association of the Company sum of Social Readom from burging EGM, and pursues to the provision of Autism of Association of the Company sum of Social Readom from burging EGM, and pursues to the provision of Autism of Association of the Company sum of Social Readom from burging EGM, and pursues the applicable of Provide EdMarks 71 the Social Readom from burging EGM and pursues the applicable of the social and the States EdMark Deader Social Social Readom from burging EGM and pursues that applicable of the social and the provide of statikery relations 72 the transmitter and the social and 
 Openational Procession
 No. of Equity Shares
 % of Shareholding

 08194500
 Murni Devi
 Independent Director
 600
 Negligible

 Total
 600
 Negligible
 1
 <sup>4</sup> and the other is the other based of the other sector of the other sector of the other based of the other sector of the other other sector of the other sector o Ecopi as minitoned herein below, no Equity Shares or other specified securities in the Company wave either purchased or self (either through the stock exchanges or of market transactions) by any of the (i) promoter, (i) momentes of the pointer group (ii) directions of the prioriter and prioriter group, where such prioriter or promoter group entry is a Company and of persons has are in control of the Company during a period of six months proceeding the all of the board menergial life data of the stocks of the group entry of the stocks of six priority proceeding the all of the board menergial life data of the stocks of the group entry of the stocks

- If the bolt of UHRichol of the Curptury time takes a laterary in the time takes and produced as the Curptury of the time takes and the Curptury of the time takes and time takes and the time takes and takes and takes and the time takes and takes a

- CONFIRMATIONS FROM THE COMPANY AS PERT THE PROVISIONS OF THE SEER BUYEACK REGULATIONS ADD THE COMPANY SEAT. 2013 1. Althouse the company set with any expression of the buoght shade by the Company and Majaraski and the company of the company set with any expression of the buoght shade by the company and Majaraski and the company of the company set with any expression of the second of the seco
- tendees there equity states in the Bulysack; The relia of the aggregate of secure dat oursecured debts owed by the Company to the paid-up capital and free reserves after bulyback shall be less than or equal 0.2.1, tased on financial statements of the Company; The Company will indivise an equipability shares or other securities (including by word borus) from the date of resultion passed by the shareholders approving the proposed Bulyback till the date of enpiry of the Bulyback period:
- period; The Company shall not raise luther capital for a period of one year from the desure of Buyback offer except in discharge of its subsisting obligations. In terms of the Act, If the Company completes the Buyback of the Stapuy Shows, it shall not make sharker issue of the same kind Clapuing Shorsen including adminent of new shares is accordance with the Act within a period of six months except by way of a bonus issue or in the discharge o
- substituting objactions. will The special reaction approving the Buyback will be valid for a maximum period of one year from the date of pessing the said special restation (or sub-extended period as may be permitted under the Companies Act or the SEBE Buyback regulations of the type approximal automitted. The exact time label for the Buyback shall be decided by the Board (or tabula constituted Committed) within the above sime limits. The Date of the Buyback shall be above the Buyback shall be above the Buyback shall be the Date of the Buyback shall be above the Buyback shall be above the Buyback shall be the Date of the Buyback shall be above the Buyback shall be above the Buyback shall be the Buyback shall be above the Buyback shall be above the Buyback shall be above the Buyback shall be the Buyback shall be above the Buyback shall be above the Buyback shall be above the Buyback shall be the Buyback shall be above the Buyback shall be above the Buyback shall be above the Buyback shall be the Buyback shall be above the
- The equipy drates bought back by the Company will be company of cancere and we trace intervant and partners, which are also and the second se
- xii)
- the . .) The Cu. Stock Exc. Buyback; xv) The Com a) b) c)

- celed; consideration for the Buyback shall be paid only in cash; ere are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of behaviours or payment of interest thereon createrpland of pelerence shares or payment of dividend due to any areholder, or repayment of any term loans or interest payable thereon to any francial institution or banking
- Since norm, in terportation, in terportation, in the relevant documents in relation to the Boyloack shall be true, material and to The statements continues in all the relevant documents in relation to the Boyloack shall be true, material and factual and shall not contain any mis-attements or malancing information, and DTI The directors, manages, key manages prepared in the Company and their respective relatives do not have any interest, financial or otherwise, in the proposed resolution for Buylack of equily shares, except to the extent
- any metrics, managed or derives, more proposed resolution for Buydeck of equipy states, except of the examin of their statesholding. REPORT BY THE COMPARYS STATUTORY AUDITOR The lext of the Report dated 21.12.2023 received from Mis, Amit Ray & Co., Chartered Accountants, (FRN: 000483C) the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

QUOTE

- Statutory Auditor's Report in respect of proposed buyback of equily shares by **Amold Heldings Limited** (the Company') in terms of Clause (s) of Schedule 1 of the Securities and Exchange Board of India (Buy-Back of Securities) explaintions. 2013 can annot only the Buyback Regulations? The State of the State of the State of the Company at 1st Meeting Helding 2 State of the Company of the Meeting Helding 21 State of the State of the Company of the Meeting Helding 21 State of the State of the Company of the Meeting Helding 21 State of the State of the Company of the Meeting Helding 21 State of the State of the Company (the Meeting Helding 21) and the State of the Company of the Meeting Helding 21 State of the State of the Helding Perunding at Meeting 21 All States of The Result 1 All States of The Re

the pupposes of identification only. Management responsibility The preparation of the Statement in compliance with Section 68(2) (c) of the Act, Regulation 4(i) of the Buyback Regulations and the provide Negulation 50(1)(b) of the Buyback Regulations and in compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital puppert findicing presents. Thes responsibility includes the design, implementation and maintenance of themas controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of programmation; and making estimates that are reasonable in the dricumstances. appropriate uses or preparation, and a same standard standard standard standard standard standard standard stan Auditor's Responsibility: Pursuant to the requirements of the Buyback Regulations, it is our responsibility to pro

- .. We have inquired into the state of affairs of the Company in relation to the annual audited financial statements as at 31 March 2023 which was adopted by the Members of the Company at the last Annual General Meeting of the
- Company, The amour
- a) 3 March 2023 which was adopted by the Members of the Company at the Iss Annual General Meeting of the Company, and the Iss Annual General Meeting of the Company, and the Iss Annual General Meeting of the Company, and the Iss Annual General Meeting of the Company, and the Iss Annual General Meeting of the Company, and the Iss Annual General Meeting and Company and Tabut Annual Meeting and Company and Company and Annual Meeting and Company and Company and Annual Meeting and Company and Annual Meeting and Company and Tabut Annual Meeting and Company and Company
- In obtain resexable assurance about whether the financial statements are free of material instatament, Our auch was not planned and performed in connection with any transactions to identify matters that may be of potential interest. It bit conducts due or examination of the Satement in accordance with the Guidance Note of Auct Reports and Centification for Special Purposes, issued by the Institute of Chartered Accountains of India (the "Guidance Note") and Satakada on Auctification special under Sate on 13(10) of the Auti, in a fort as applications for the purpose for centificate, The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by

- parating the Bound Resolution detect 20 December 2022. The Centeriation is solely for the information of the Mangar to the Buyblack to assist them in conducting and documenting their resolution of the afflow the Contrary in connection with the proposed togetal depays documenting their resolution of the afflow the Contrary in connection with the proposed togetal depays documenting their resolution of the afflow togetal and the contrary of the Contrary of the Contrary reproduced or used for any other purposes without our prior antime content. We allo provide our consert for the the Mangar to the Buyback in relation to the Buyback. We howed yo be content to the Source Source and the flat the Mangar to the Buyback in relation to the Buyback. We howed yo be content to the source of the Source Source and the source of the Source Source and the Source Source and the Source Source and the Source Sour

Thankin Yours faithfully, For Amit Ray & Co. Chartered Accountants FRN: 000483C

Nag Bhushan Rao Partner

Membership Number: 073144 Mumbai, 21 December 2023 UDIN: 23073144BGVRGQ4713

Annexure A - Statement of Permissible Capital Payment (including premium) as at 31 March 2023 Computation of annount of permissible capital payment towards buyback of equity shares in compliance with Section 68(2) (c) of the Act and provisions under the Buyback Regulations, based on annual audited financial statements as at and for the year ended 31 March 2023

Particulars	Amount (in lakhs
Paid up equity share capital as at 31 March 2023 (A)	3007.500
Free Reserves as at 31 March 2023 :	
Retained Earnings	725.697
Securities Premium	0.000
General Reserve	1782.643
fotal Free Reserves (B)	2508.340
Total Paid Up Equity Share Capital and Free Reserves (C = A+B)	5515,840
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(I) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves (C*25%)	1378.960
Maximum amount permissible for buy back under the proviso to Regulation 5(I) (b) of the Buyback Regulations is. 10% of the aggregate of the total paid up capital and free reserves. (C*10%)	551.584
Amount proposed by Board Resolution dated 21 December 2023 approving the buyback	1323.00

annual audited financial stat ands of the Company as at and for the year ended 31 March 2023. For and on behalf of the Board of Arnold Holdings Limited

Dharmendra R Yadav

Murari Mallawat Whole Time Director DIN: 08809840

Place: Mumbai Date: December 21, 2023

UNQUOTE

PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK

- ESS le Buyback is open to all eligible shareholders, i.e., the shareholders who on the Record Date are holding Equit ares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date are holding july Shares in the dematerialized form ("Demat Shares") (such shareholders are referred as the "Eligible
- Shares either in physical torus, in the demonstration of "Central Shares" (such sharehotders are unwerken Shareholden ". Shareholden ". Stareholden ". Star
- and concilions as may be permitted by fain from time to inno. 11.3 For tradimention of the Buyback, the Company has appointed Allimin Securities. Limited as the registered borners the Company (the "Company's Broket") through whom the purchases and settlements on account of the Buyback would be made by the Company's Broket") through whom the purchases and settlements on account of the Buyback would be made by the Company's Broket SEEI Registration No... NLCP-25-2015 CPU to 17/2014/1926-COSS77

11.7

- CPU LIG\*204H116971-C055277 Address: 50:25:20;21:204H116971-C055277 Tel No: 0222-3446411; Email: a linkinsegigman.com Contact Person: Mr. Mitalialicianus Nithmin Malenia 11.4 The Company shall negate SSE to provide a separate window (the "Acquisition Window") to facilitate placing of ad ottors by the Digble bismetholese windo to fact the Eury Shares in the Buylack. For the propose of ad ottors by the Digble bismetholese windo to fact the Eury Shares in the Buylack. For the propose of ad ottors by the Digble bismetholese have wind to fact the Hart Eury Shares in the Buylack. For the propose of Acquisition Window will be as aspectified by BSE from time to time. In the event Slock Enderly of Eighle Shareholdeen in ornginent with BSE, then the Digble Shareholdeen an approach any BSE registered slock boxel inter Janifes and MSE. Then the DigBle Shareholdeen an approach any BSE registered slock boxel inter Lambing al did slast a may be required by and BSE registered dock the in compliance with BSE registered dock the in compliance window for the Start addition of the Lambing al did slast and be register using Valicia Lambing Valicia slast and the Start Start and an engister thematory wing activity may approximate the signiter using Valicia Lambing Valicia slast and the signiter using Valicia slast Autor Start Start and the theory belies the Autor Start Start Autor and BSE minimum and the Light Bis Bismetholdeen an approach associated blevit, Junca and an organic Complexity Belies ta Autor Start Start Autor and BSE minimum and the Light Bismetholdeen an approach associated blevit bismethic the approach associated the blevit and an engine the minimum and the signiter using Valicia slast Autor Start Start Autor Autor BSE minimum and the Light Bismetholdeen an approach associated blevit blevit as Autor Start Start Autor BSE minimum and the start and an engine the minimum and the signiter using Valicia slast Autor Start Start Start Bismetholdeen and an engine the start Bismetholdeen and the signiter and ano egistered heirbids. U the bea
- 11.9

- applicate livel, in case the Eligible Shareholders are unable to register units (CCC faulty through any other BSE engistered tracks, Table Shareholders are unable to patient units (CCC faulty through any other BSE engistered tracks, Table Shareholders are unable to patient (a) the total shareholder of the other faulty and the other faulty and the shareholder faulty other other faulty other faulty and the shareholder faulty other other faulty and the shareholder faulty other other faulty o

To, **The Board of Directors** Andid Holdings Limited B 208, Ramji House 30, Jambulwadi, JSS Road, Mumbai~400002 11.5

- prevalence and prevalence in the control of the prevention of the

Term of Section 882(1) of the Act, the Baard sough approval of the shareholds on of the Company, by way of a special resultion, was underkalar on a proportional basis from the squid yearcholds of the Company, by way of a special resultion, or underkalar on a proportional basis from the squid yearcholds of the Company, by way of a special resultion, building of the Company, by way of a special resultion, building of the Company, by way of a special resultion, building of the Company, building of the Company and the squid yearcholds of the Company, building of the Company and the squid the squid of the company of the top of the Company, building of the Company and the squid th

Company informated the Stock Excitationges or no wave wave to be address operational of the stock association of the company's weaker i.e., https://www.anddlockings.in. gov of his Public Announcement is available on the work of the SEBI (L., www.sebi.gov.in and on the website of Stock is expected to be made available on the work of the SEBI (L., www.sebi.gov.in and on the website of Stock harmes, i.e., www.teenclai.com.during the period of the Buybard.

and is expected to be mode analysish or the verbale of SEB (L, www.sele.gov.in and on the verbales of Stock Exchanges, w., www.sele.gov.in and selected to the selected select

term increase in shareholders' value; (v) The Buyback gives an option to the Shareholders holding Equity Shares of the Company, who can choose to participate and get cash in leu of Caulty Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without

- which the Company numerical terms and an exceeded debt overby the Company will not ver-ter the Buyack was accessiblent. The Company continues used debts overby the Company will not ver-ter the Buyack was accessiblent. The Internet of the Company will not ver-ment of the superical accessible to the State of the Company will not ver-ent of the State early company compares to buyack up to Statu, 2000 KT The Low Mark of the State of the State early company compares to buyack up to Statu, 2000 KT The State of the State of the State early company compares to buyack up to Statu, 2000 KT The State of the State of

- ors of the promoter where promoter is a are in control of the Company, as on the

Implemented in aboritance to the act read with the rules immediated such terms and conditions as may be deemed fib yith the company. DETALS OF PROMOTERS SHAREHOLDING AND OTHER DETALLS The aggregate shareholding in our Company of the promoters; the direct Company and directors and key managenal personnel and persons who date of the notice of the EGM. December 21, 2023 is as follows:

SL No.	Name	No. of Equity shares	% of Shareholding	
1,	Kaijashchand N Mallawat	6,000	0,020	
2.	Mahendra Prasad Nathmal Mallawat Huf	600	0,002	
3.	Mamta K Mallawat	30,000	0,100	
4.	Manju Mahendra Mallawat	37,800	0.126	
5.	Monica M Mallawat	1,46,460	0.487	
6.	Nirmalkumar Nathmalji Mallawat	600	0.002	
7.	Pawankumar Nathmal Mallawat	6,00,000	1.995	
8.	Sandeep M Mallawat	600	0,002	
9.	Sarita Mahendra Mallawat	6,000	0,020	
10,	Varsha Pawan Mallawat	6,00,000	1,995	
11.	Keemtee Financial Services Limited	33,92,926	11,282	
	Tota	48,20,986	16.02%	

	Name of the shareholder	Aggregate number of shares purchased/sold	Value		Cost of Acquisition	Minimum Price	Price	Date of Acquisition	
	Keemtee Financia Services Limited	8,38,261	Rs.10	On Market Buy	14714270.22	17.38	18.74	August 30, 2023	
2	Intention of the Promoters and Persons in Control of the Company to tender equity shares in the Buybaci Members of the promoter and promoter group of the Company do not intend to participate in the proposed Buyba CONFIRMATION BY THE BOARD OF DIRECTORS								

- The Board of Di ors of the Company has made a full enquiry into the affairs and prospects of the Company and has

मदत

आहे.

राज्य

अन्य

वाया गेला.

दृष्काळग्रर-त शेतकऱ्यांच्या 5500 कोटींच्या PUBLIC NOTICE पीककजचि Notice is hereby given to the public at large that my client MR. SACHIN NARAYAN SALIAN is in possession of New Flat No. 301, 31d Floor, admeasuing 508 Sq. FL Carpet Area, New Building to be known as "SAYBA ANNEY" and Society known as "SAYBA पूनर्गठन नाहीच Admeasuring 508 Sq. FL Carpet Area, New Building to be known as "SAYBA ANNEX" and Society known as "NEHRU NAGAR SANGAM C.H.S.Ltd.", Constructed on land bearing Survey No. 299 and 267, CTS No. 11 (Part), situated at Village – Kurta, Tal. Kurla & Dist. Greater "Ambailum Realisternd Agreement for सोलापर. ढि.१६ जिल्ह्यातील पाच तालुक्यांमध्ये दृष्काळ आणि अन्य Mumbai vide Registered Agreement for Permanent Alternate Accommodation dated 09/12/2021 vide registered under Doc. No. KRL-1/19218/2021. Earlie the said Property was bearing Old Fla No. 824 in the old Building No. 32 of the ु सहा तालुक्यांमधील ४४ महसूल मंडलांम the said Property was bearing 004 Fall No. 824 In the 08 Multiding No. 32 Circle No. 24 Multiding No. 34 Multiding N ध्ये दुष्काळसदृश परिस्थिती घोषित झाली आहे. दुष्काळी तालक्यातील शेतक-यांना सरकारकडून आर्थिक मिळणार ... दुसरीकडे दुष्काळसदृशँ म हसूल मंडलांमधील शेतकऱ्यांना आठ सवलतींचा लाभ देण्यात्ता शासन निर्णय झाला. मात्र, Sd/-Advocate Naima N. Shaikh te : Virar Date : 17.01.2024 स्रात्ताञ्च्या आदेशानंतरही दोन महिन्यांत सोलापूर जिल्ह्यातील बहुतेक जाहिर नोटीस विभेगे तंगव एत.जार.र.जर. गृतविशंग संस्था भर्बा कोने - तुरव्वतं, जा. वर्षले, म. मुर्ग्तवांग संस्था भर्बा बाबसर असरेवा वा रखेलों कि - चिंत, दुखार क्र. २१ र पारण करणाया और भाषात दिखार मांच पार्वे है ( : १, १, २, २, २, १ तेने नियद ज्ञाले, ज्वांनी नार्वान्देरन ने केले की, तंज या रोडियार ने संपर्ध कांसकार / मालाके अससे बबत बाजादने घान र हिलबंध करलारा कि मालाके अससे शेतक-यांना हावितरण वगळता कोणत्याही भासकीय मा सोटीस्वारं संसंध्या आंदासा / सामलो कामी स्वरू नायसपूर्व संग ह हिलांचं र हातांतिस सर्वाता संसंध न काम्प्रते से स्वराद हर हिनांचं र हातांति स्वराद संस्थार संग्रेम्स्य हर स्वर मान्य / रहतां मान्य्यां के कार्ट, दि सीत प्रति प्रति का सामलाय का स्वर्थमा स्वराद स्वरात न स्वराद स्वरात का स्वर्थमा स्वराद स्वरात न स्वराद स्वरात संस्था स्वराद स्वरात मार्ट्या स्वराद स्वरात स्वर्थमा स्वराद स्वरात स्वरात कार्या स्वर्थमा स्वरात्मा स्वरात स्वरात कार्या स्वरात स्वरात्मा स्वरात्म स्वरात स्वरात स्वरात्मा स्वरात्मा स्वरात्म स्वरात स्वरात्मा स्वरात्मा स्वरात्म स्वरात्म स्वरात्म स्वित्मा स्वरात्म स्वरात्म स्वरात्म स्वरात्म स्वित्मा संसर्थ स्वरात्म स्वरात्म বিभাगांकइन विशेषतः ँबँकांकडून दुष्काळी सवलती मिळाल्या नसल्याची वस्तुस्थिती आहे. सरासरीपेक्षा कमी पाऊस, सुरवातीला २१ दिवसांपेक्षा अधिक खंड, जमि नीची खालावलेली पाणीपातळी. यामळे

शेतक-यांचा खरीप

- For custodian participant orders for denuit Enuity Shares, eally pay-in is mandatary prior to confirmation of orderability or usobdian participant. The custodian shall either denuities of the second set to that the second se
- confirmation. Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Silo ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on visco behalf the orderhold has been placed. TRS-vill contain details of order submitted like Bid (D No., Application No., DP ID, Otent (D, No. of Equity Shares (I) bidding to the stock of the stock o

- Shareholder on introse behalf nere inderkich has been placed. TRS will contain bedaks of order submittel level bill Nov. Application. Nov. D FLO, Clent U), Nov. Glauxy Bhanes bendbreidet. In a familia disk, in case of non-bendpic the completed inder form and offen to complete inder form. An application of the source of the term of the observation. Source of non-bendpic the bill source flags (Samehalder Hall Level of the exchange bill offen, and the source offen term of the observation. Source of the source of the source of the source of the observation. Source of the observation of the source of the source of the source of the observation. Source of the observation of the source of the observation. Source of the observation of the observation of the observation of the observation. Source of the observation of the observation. Source of the observation of the observation of the observation. Source of the observation of the observation of the observation. Source of the observation of the observation. Source of the observation of the observation. Source of the observation of the observation of the observation. Source of the observation of the observation of the observation of the observation. Source observation of the observation of the observation of the observation (the observation of the observation of the observation of the observation (the observation (th
- address prote utansary or en-vormed and the second second second second second second second bid or bathef of the Elgole Streamdorn bid on Early Stares in poysical form who who is not effecting Stares in the Blyock, using the equilation wrinkow of BSS Upon pleasing the bid, the Stareholder Roter shall provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter shall provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter shall provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the exchange biding system to the Elgole Stareholder Roter and provide a TRS generated by the elgole system and the elgole system and the elgole system and the elgole system and the
- Bitchings routing system to an uspect method of subtrind life bits in a certification and, distinctive non, no. of equity shares days Shareholder Ebraretiligable Shareholders who glease as bit for physical Eouly Shares, is required to deflere the original time certificaties () a downetter () and the other share original time certificaties () a downetter () and the other share original time certificaties () a downetter () Registrant to the Buyback (). A low Te Sentender bott or courser of the allow to the Registrant to the Buyback (). A low Te Sentender bott or courser of the deflex share () and the start of the sentence of the sentence of the sentence of the sentence of the Registrant to the Buyback (). A low the Technologies Finite Buyback and (1) 2024. One course of the TeS will be trained by Registra to the Buyback and (1) the sentence of the physical Equity Shares for the Delance and multiple share submitted. Acceptance of the physical Equity Shares should note that physical 12 directions and the sentence to the Buyback Registra bit the Buyback Acceptance of the physical Equity Shares will be Buyback to and any futther 12 directions and the time of Buyback Registra to the Buyback Acceptance of the physical Equity Shares for the Buyback Acceptance of the physical Equity Shares will be buyback to the Shareholder bush downed on add how and and add share with addires. Bit hadd shares and the downed the share of the addirection barb the Buyback Acceptance of the physical Equity Shares and will share the buyback to the share of the addirection barb the Buyback Acceptance of the physical Equity Shares and the Buyback Acceptance of the physical Equity Shares and the share the downed to addirection as performed Buyback Buyback Acceptance of the physical Equity Shares and the share the downed to addirect addirection and the share the buyback to addirect addirection barb the Buyback Acceptance the downed to addirect addirection addirect to Buyback Acceptance the buyback to addirect to addirection

- such bits as 'unconfirmed physical bits', Once Registrar to the Buyback confirms the bits', they will be beards a confirmat bits' Equity Shares in physical from for Dematriarisations, and Higgle's Standardsen shadd rensere that the process of getting the Equity Shares desmantalized is completed will in time so that they const of applicing the Equity Shares desmantalized is completed will in time so that they const of any control of the Shares desmantalized is completed will be shares. The Shares desmantalized is any control of the Shares desmantalized is particular of the Shares desmantalized in completed will be shares of the Shares desmantalized in the share fraged that there is that the particular prot to React Date, in this name, dong with the offer form, cory of the PM 12.4 Countering an equipation to thereafted the trade offer difference of the destingtion of the trades of hourses.

- Method of Settlement Upon finalization of Settlement The settlement of trades shall be carried out in the manner similar to settlem trades in the secondary market. The Company will be yithe consideration to the Company's Broker who will transf trunds pertaining to the Biyback to the Clearing Corporation's bank account as p (b)
- Iunis speriaring to the Bipdatk to the Clearing Corporation s park accurate as yea, we preserble strokult. The Dema Shares bough tack would be transferred directly to the demail account of the Company operator for the Buydatk (the Company Demail Account) provided it is indicated by the Company Shares to relivate the transferred by the Company Shares to any Shares to a strength of the Company Shares to relivate the transferred by the Company Shares to any Shares to a strength of the Company Shares to any Shares to a strength of the Equily Shares from the clearing and sattlement mechanism of BSE.

रोज वाचा दै. 'मुंबई लक्षदीप' जाहिर सूचना

प्राणिद दुर्पुटार्ग । भाग वर्षतिर्थन प्राण्ठी स्वार्थन प्रतिक्षेत्र । भाग वार्षे विदेश प्रति क्षेत्र प्रतिक्षेत्र । भाग वार्षे विदेश प्रतिक्षेत्र प्रतिक्षेत्र । भाग वार्षे विदेश प्रतिक्षेत्र । भाग वार्षे प्रतिक्षेत्र भाग वार्षे स्वार्थे भाग वार्षे प्रतिक्षेत्र स्वार्थमा व्यक्त भाग वार्षे प्रतिक्षेत्र भाग वार्षे स्वार्थे भाग वार्षे प्रतिक्षेत्र स्वार्थमा वार्षे स्वार्थमा भाग वार्षे प्रतिक्षेत्र भाग वार्षे स्वार्थे भाग वार्षे प्रतिक्षेत्र स्वार्थमा वार्षे स्वार्थमा भाग वार्षे स्वार्थमा भाग वार्षे स्वार्थे भाग वार्षे प्रतिक्षेत्र स्वार्थमा वार्षे स्वार्थमा स्वार्थमा वार्षे स्वार्धमा वार्षे स्वार्यम् वार्षे स्वार्थमा वार्षे स्वार्थमा वार्षे स्वार्यमा वार्षे स्वार्यमा वार्षे स्वार्यमा वार्रे स्वार्यमा वार्रे स्वार्यमा वार्यमा वार्यमा वार्यम् वार्यम् विदेशीय भार्यमा वार्यमा वार्यम् वे वार्यमे स्वार्यम् स्वार्यमा स्वार्यमा वार्यमा वार्यमा वार्यमा वार्

विश्वनंत स्वाना के नज्ज इन्क्रान्स का कि स्वान प्रकृत का कि स्वान के आजि से क. कोर्फ्सते की कोर्फ्स के कोर्फ्स के प्रकेश इस्ते अल्पायली evoluting GIX function com निक कोर्फ्स के आज पार करते , की संपति इस्ते अल्पायली evoluting GIX function com निक ताति(GIX anary account को निर्वत कर प्रकार के कार्यिलवा उद्योग की सोनालवा सुरक कारतानी प्रकेश के स्वान के स्वान के कार्य कारतानी प्रकेश के स्वान के स्वान के कार्य के कार क

उभयत्वय छुत् करोठा, भाषु तथा पुरुष नाठपुर करण्याया आवसकर उसपार शाठा. मुद्देश पराधीनों त्रेष्ठियां स्वार्थ ई-मेल पले नोंदालीकृत्व बेललेले ताइडित यांचा विश्वंती आहे की त्यांनी विश्वेवीयपत्री स्वार्थ द्वार्धी अध्याद व्यार्थे का अज्ज्यासाठी आणि दुरुष्ट्राई के-कोटिंग्याठी लॉगित आवडी आणि चायाई प्राप्त करण्याताठी लॉयांच्या ई-मेल पत्ताची नोंदणी करण्याकॉठता खाली नसूर केलेल्या तींठानेथे अनुसार कराते:

अग्रेस प्रमुप्ति ज्यादा वर मेल करा अ. info@kaarya.co.in वर मेल करा ब. वीपे आववी आणि स्तापंट आववी / वावतविक फोतिओ क्रमांक आणि पॅव तच्चीत प्रवि करा, रहदेयको, व्यातविक फोतिओयाची पंर तस्त्रीत सर्वाइंडर उत्तरस्य महत्याम, मदरम्याने भा प्रमाणस्त्र क्रमांकरोंकी एक प्रविष्ट करणे आवरण्क आहे. क. तुमचा ईमेल पत्ता आणि मोबाईल नंबर टाका

a. कुमच किस पता आगि सांबहत कर राखा. उपलेंड प्राप्ती के सिंग कि स्वेतन आवस्तकर्तुवास में तरातीत आठानित न केल्पास, लांच्या पंर काइंची बादन-मार्कालेज उपल अल्लोंड करणवाटी चेकिंत बरूपता ले कोई पाएंग केलेला प्राप्तांग एक मुंदिय देवीरा कुम राखा के प्राप्ति कर सिंग कि प्राप्ता के स्वार प्राप्तांग एक मुंदिय देवीरा कुम राखा के प्राप्ता के प्राप्ता के प्राप्ता प्राप्तां प्राप्ता का प्राप्ता के स्वाराज्य करना ११ आगि लाओरलें का की ताते पूर्व पुरुष युवाल आती आई की, कारावाच करना ११ आगि लाओरलेंत वाग केलेला १९ केलुसी, २३२१ ते मुच्या, १५ केन्द्रायी, २३२१ देवली दिसा मार्विश प्राप्ते करावते गते १९ केलुसी, २३२१ ते मुच्या, १५ केन्द्रायी, २३२१ देवली दिसा मार्विश प्राप्त के प्राप्ते के प्राप्त १९ केलुसी, २३२१ ते मुच्या, १५ केन्द्रायी, २३२१ देवली दिसा मार्विश प्राप्त के प्राप्ते के प्राप्त के प्राप्त के प्राप्त १९ केला प्राप्त के प्राप्त के स्वाराज्य करात ११ आगि लाओरले हुब्द के प्राप्त १९ केलुसी, २३२१ ते मुच्या, १५ केन्द्रायी, २३२१ देवली दिसा मार्विश प्राप्त के प्राप्त के प्राप्त के प्राप्त १९ केला के प्राप्त के प्राप्त के सांत के सांत के प्राप्त के प्राप्त के प्राप्त के प्राप्त के प्राप्त के प्राप्त १९ केला प्राप्त के प्राप्त के सांत के सांत के प्राप्त के के प्राप्त क

च्या वतीने व करित कार्या फॅसिलिटीज अँण्ड सविंसेस लिमिटे: मर्जी /

वेनीत पांडे ठिकाण: मुंबई दिनांक: १७.०१.२०२४ संयुक्त व्यवस्थापकीय संचाल

figit <u>or 1.3-22</u> tigger submitted in the source of the

that respective Shareholder Broker's settlement accounts for releasing the same to such Hareholders account. For this purpose, the clearly clear the collected from the Registrar to the Boyacak.
 The Shaneholder Broker would issue contract note to the Eligible Shareholders tendening Equity Shares in the Buyback and pay the consideration for the Eculy Shares in the Duyback (and pay the consideration for the Scale Shareholders tendening Equity Shares in the Buyback and pay the consideration for the Scale Shareholder Broker would have be substantiated to the Scale Shareholder Broker would have be substantiated to the Scale Shareholder Broker and the Buyback and particular in the Buyback and pay the consideration of the Scale Shareholder Broker (and the Buyback and conserved Shareholder Broker (and the Buyback and conserved the start) be the Scale Shareholder Broker (and the Buyback and the Buyback and the Startholder Broker (and the Startholder Broker (and the Buyback and the Startholder Broker (and the Anager to the Buyback and the Company to Buyback and the Company the Startholder Buyback (and the Startholder Broker (and the Buyback and the Company the Startholder Broker (and the Buyback and the Company the Startholder Broker (and the Buyback and the Company the Startholder Buyback and the Company the Startholder Buyback and the Company thas faced 28th Day of January 2024 as the Record Day for the Company thas faced 28th Day of January, 2024 as the Record Day for the purpose of determining the entitlement and the company and the Startholder.
 The Equily Shares to buy buyback and the Company thas faced 28th Day of January, 2024 as the Record Day for the purpose of determining the entitlement and the company of the Blyback and the Record Day for the Startholder.<

The Entity Shares to be tought ratio, we part or we work and the entity of the entity of the second and the second and the second and the second shares of the second seco

(b) The general category for all other that tholders.
(c) The general category for all other that tholders.
(c) How categories and the D 15% of the number of Equity Shares which he Company Shares halfs are solved and the solution of the Share Share and Share

FUTURISTIC SECURITIES LIMITED CIN: L65990MH1971PLC015137 Regd. Off: 202. Ashford Chambers, Lady Jamshedji Road, n (West), Mumbai-400016. Tel: 022 24476800 Fax: 022 2447690 Email: futurisicsecuritiesimined@yahoo.in website: www.itturisicsecurities.com Website: www.futuristicsecurities.com EXTRACT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 Quarter ended December 31, 2023 31,2023 Quarter ended December 31, 2023 31,2023 Complexity Complexi Particulars Total income from operations (net) 4.02 9.71 1.80 -1.30 -1.30

Net Profit for the perriod before tax	1./Z	-7.08	-1.30
Net Profit / (Loss) for the period After tax	1.72	-7.08	-1.30
Reserves (excluding Revaluation			
Reserve as shown in the Balance			
Sheet of previous year)	-58.23	-58.23	-52.42
Equity Share Capital			
(face value of Rs.10 each	195.00	195.00	195.00
Earning per share of			
Rs. 10 each (not annualised)			
Basic	0.09	-0.36	-0.07
diluted	0.09	-0.36	-0.07
Mada			

The above Unaudited Quartely Financial Result duly rev Audit Committee, have been approved by the Board of I meeting held on January 16, 2024. The Statutory Au Company have carried out Limited Review as required (Listing Obligations and Disclosure Requirements) Reg, and the related report is being submitted to the con of th SEE , 201

exchange. The above is an extract of the detailed format of Quarterly Financia Result filed with the Stock Exchange under Regulation 33 of the SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015 The full format of the Financial Result are available on the Stock Exchange websites (www.bseindia.com).

By Order of the Board Sd/-PRADEEP JATWALA DIRECTOR DIN: 00053991

#### TENDER NOTICE

Place : Mumbai Date : 16-01-2024

Sinch L Profinal Histol-Kengap Rham-Archina Sandara, Katalan La Katekara Wenti, Mutakara Andra Martin Mart							
Sr. No	Sr. Name of the work Estimated cost (Rs.) Time Period EMD (Rs.) Price of Blan Refundable Tender form						
1	Proposed Structural and N Structural Repairs to Exis Gr+1 Upper Buildings C		85,00,000/-	6 months	Rs. 1,25,000/	Rs. 2,500/-	
OF GF	TENDERS CAN BE COLLECTED IN PERSON OR IN SOFT COPY FORMATAFTER PAYMENTAT OFFICE: SHETH L P. KOTHARI HINDU JACGAWA BHUWAN - KOTHARI SANATORIUM, GROUND FLOOR, OPP JUHU BEACH, NEXT TO MAHARAJA BHOG OUTLET, JUHU, SANTACRUZ(VV), MUMBAH400049						
1.	Time of acceptance of : E.M.D		11.00 a.m. to 1.30 pm and 2.00 pm to 2.30 pm on any working day except 2" and 4" Saturdays Of the months.				
2.	Mode of payment of E.M.D	By D.D/Cheque to be paid at least one day before the due date of receipt of Tender.					
З.	Period for sale of Blank Tender Forms		From 17.01.2024 to 31.01.2024 between 11.00 am to 1.30 pm and 2.00 pm to 2.30 pm on working days.				
4.	Place for sale of blank Tender forms and Submission of tender.	SHETH L P KOTHARI HINDU AROGAYA BHUVAN KOTHARI SANATORIUM, OFFICE BUILDING, WING A, SANTACRUZ(W), MUMBAI-400049.					
5.	Date, Time & Venue of Pre-bid meeting	On 03" February 2024 at start on 2.00 pm in Sheth L P Kothari Hindu Arogaya Bhuvan - Kothari Sanatorium, A wing Santacruz (West), Mumbai-400049					
6.	Method of Submission of	<ul> <li>(i) Stamped, Signed and Sealed</li> <li>(ii) Name of the work shall be mentioned without fail.</li> </ul>					
7.	Date of receipt of Tender	On 17 <sup>e</sup> January 2024 Up to 1.00 pm					
8.	Opening of Tender	On 03" February 2024 at 2.00 pm					
11.	11. Price of Blank Tender form Rs. 2,500- in cash						

k Tender Forms will be issued after verifying valid Experience Certificates der copies will not be sent by post to any Contractors, tracear Yang conv of Eamaet Money Denoit Report Report advisor it Receipt shall be submitted along with th

The names of the joint holders and due together the Equity Shame hold in such assess when the sequences of the PMSs and name of joint haveholders are identical. The startholding of instructional livestors the functional factor is the second seco

Introduce communication control control for submoting of coupling shares have in the commu-ter Early. Shares transferred is per the entitisent by Egiptic Entrol for the entities of the enti

regi Jankuman Parioken Company Secretary & Compliance Officer C/o, Arnold Holdings Limited, B 208, Ramji House, 30 Jambulwadi, JSS Road, Mur -400.002

13.

-400.002 Email: andichicling/Bggmal.com, Website: www.andichicling.in investors may contact the Company Secretary for any clarification or to address their givenones, if any, during office hours i.e. 10:30 a.m. to 500 p.m. on any day, excep Sundry and public holds. NWESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK Inseed Garay query, in elanchiclosm sprovadation the Registrar to the Buyback on any day, except Slunday, Sundry and public hildcips between 10:30 a.m. and 500 p.m. at the biolomic address.

gadress: Nicke Technologies Private Limited CN: U74140WB 1994PTC062536 SEBI REG. No: INROD003290 Address: 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata

700017 Tel. No.: 033-22806616; Fax: 033-228066619 Email: nichetechpl@nichetechpl.com, Websi Contact Person: Mr. Ashok Sen TO THE BUYBACK

In The BUTBACK
 InteractiveFINANCIAL SERVICES LIMITED
 Cirk: 6350105.016 PMPL/C02333
 SEER Registration No. INNU0012856
 Address: 612, 616 Phor, Strive Balaj Heights, Koklabon Vyas M
 Elikordya, Arimadaed: 300.09, Gujant, India
 Tal. No. 2107.0401 7979
 E-mail: micl@filmsevices.un;
 Wabatig: www.filmsevices.un;

Contact Person: Mr. Pradip

(Whole Time Director) DIN: 08809640

DIRECTORS RESPONSIBILITY As per Regulators 20(a)(a) of the SEB Butycack Regulations, the Board of Directors accept responsibility for the information contained in this Fublic Antonuonant and for the information contained in all other advertisements, circulars, to boothness, polocity material information contained and other advectisements, circulars, to boothness, polocity documents contain and will contain true, factual and material information and does not a wind not contain any messeing information. documents contain and win contain use, account of the source of the sour This Public Announcement variant 2, 2023. passed by the Beard on December 21, 2023. For and on behalf of the Board of Directors of Arnold Holdings Limited Sci. Sci. Sci. Sci. Mar. Raj. Jakumar Par

nar Goya ••• Director; (Whole Time Direct DIN: 02052831

Sd/-Mrs. Raji Jaikumar Pani (Company Secretary Compliance Officer)

प्रत्य सारप्रतारे गत्र व मुंसुमी लागेवा में स्टूर्ग के प्रारंत के प्राप्त के के प्राप्त के प्राप्त के प्राप्त के प्राप्त के प्राप्त के प्राप्त के के प्राप्त के प्र दिकाण - घाटकोपर (पश्चिम ) मुंबई -**८६** सदभावना एस. आर. ए सहकारी गृहनिर्माण हिनांक - **१०-०१ - २०२४** याच्यां करिता आणि

सदभावना एस. आर. ए सहकारी गृहनिर्माण संस्था मर्यादित

नित्यानंद नगर, घाटकोपर (पश्चिम ) मंबई -४०००८६

संश्वेच्या इमारतीत सदनिका धारण करणाऱ्या मृत्युची तारीख रूम / वरलही गाळा नं लते

**ि SBI** भारतीय स्टेट बैंक किरकोळ मातमना मध्यवनी प्रक्रिया केंद्र कल्यान तळमवला व १ता मवला, मिलेन्विम हार्टटम, शहार State Bank of India गेहोरे रोड, व्हाउ, कल्यान (प.)-४२११०३. मागणी सूचना

भा रेणका रेत असे की, खातील करेंदरा **सी, इंटीलक काछ** पापी, सान -अर्दशा मामू स्वित्रा भारत मिद्धिवित्रक केंद्रिवेसी, १-१०२, 198 रिज्वसा, सा (एई), [22 भारतमार भारत स्वेद्ध २८, १२ सार से सी, प्रान्त कि, स्वाराज अस्ति की स्वारा भारतमार मुल्लव की स्वारा आदे स्वार्थित स्वार्थ्य सारका स्वारा का स्वार्थित स्वारा भारतमार मुल्लव की स्वारा सार्वे स्वार्थ स्वाराध्य सार का सारका स्वारा स्वार्थ स्वारा २.२, १०२१ टी सी - स्वार्थित स्वार्थ सारका सार सारका स्वारा स्वारा स्वारा २.२, १०२१ टी सी - स्वार्थित स्वार्थ सारका सारा स्वारा स्वारा स्वारा स्वारा २.२ सार सी कार्यालास स्वार्थ स्वारा स्वारा स्वारा स्वारा स्वारा स्वारा स्वारा स्वारा स्वारा आ सार्वी कार्यालास स्वार्थ स्वारा सारा सार्वी कार्यालास सार्वे स्वारा स

ुर्धा व्यक्ति रक्तमः दिनांक १९. २९.२२ रोजी देव राज्य भूर प्रथम अन्ति प्राणी भी व्यक्ति व्यक्ती रक्तमः दिनांक १९. २९.२२ रोजी देव राज्य म्र. ९३,२,९,९४/२/ – (रुपर्य ने ता लाख वासष्ट ह बरो चीन्दाच्चाव फक्त) तसेच उपरोक्त रकमेवर करारदराने व्याजासह प्रासंगीक खर्च व शुरूक इत्यादी. था-चाल्प्यच प्रकार) तलप उपतांत संकायत करारदाने व्यावास प्राथमिक खर्च व ) धी सेवेकरेता मुखात करण्यात आही आहे. यर मुदूर कर्वद्रर आणि त्यांचे वामिस्ट्रार कडिल्युरोटाखेशन अंग्रेड रिकन्ट्रवाल ऑफ किलजिशल ऑस्ट्रेस्ट्र अर्जेड एलंकोसेन्द् सिंखुरेटाखेशन अंग्रेड रिकन्ट्रवाल ऑफ किलजिशल ऑस्ट्रेस्ट्र अर्जेड एलंकोसेन्द् सेन्द्र 2.00२ खाळ करना १३ चे उत्कलम (४) अन्ववे सरत सूचनेच्या तास्वेयाप्त प्र योच कारवाई केली वाईल.

स्थावर मालमत्तेचे वर्णन ची.फु. कार्पेट अधिक १६० ची.फु. (मोकळे टेरेस), १ला इ.बी१, चार्म्स सॉट, सावरकर मगरवक्त मांग्र जिन्न प्राधिकृत अधिकारी, स्टेट बँक ऑफ इंडि नांक: १६.०१.२०२४, ठिर

#### PUBLIC NOTICE

NOTICE is hereby given to public that MR, KIRAN KESHAV SHIRKE is the lawfu owner of Flar No. B% admeasuring \$67.333 sq. fts. Curpet area on 3d Boor, of the buildin Korom as "SHREE's SADHANA CHS. LDT" located Flargel Scheme Road NO.4. Opp CRF Flail, Vile Parle Fast, Munichi 400 057 constructed on CHy Survey No.483 in th Village Vile Parle Gast, Tabulax Andhen.

ALL PERSONS having any right, title, claim, or by way of Sale, Exchange, lien, charge, mort, by way of skale, taxahange, lan, dange, introdgeng, (equathies of orderessis logation, inheritance, possion, lange, and benari, angenemen, patternipho pat-parafinan, kanas, rights of rescriptions on pathematic methods and a struc-ture discontinuous on and and the structure of the structure of the struc-ture of the structure of the structure of the structure of the struc-ture of the structure of the structure of the structure of the structure of structure of the structure of the structure of the structure of the structure address and the structure of the str

THE SCHEDUEL REFERED TO HEREINABOVE (List of Tittle De

Agreement dated 4th June, 2013 (Release Deed) between Mrs. Shailj ice SHAILJA KESHAV SHIRKE and MR. KIRAN KESHAV SHIRKE.

Agreement dated 16th September, 2019 (Exchange Deed) between MR. KIRAN KESHAV SHIRKE and MR, ANAND ASHOK JADHAV and MRS MADHURI KUSHAL KORGAONKAR MADHUKAR KORGAONKAR. and MR. KUSHAL

R.R. GUPTA R.Ss. (Agril) LLR. ADVOCATE HIGH CO Office : 2rd Floor, Lawyer's Bloskar Buiking, A.K. 1 Bandra (E), Manbei-

ाई (१) राइं (१) नटराज तरहससी २२, महावालिका अ रियली (प.), मुंबई-४०००९ प्रेरी करण्याची इच्छा असत्याने ४ अनुक्रमांक १४९ ते १४५ असलेले ---नी बच्छा आहे आणि स

Place : Mumbai Date : 15-01-2024

थसात वर नगुः **यकील आर.के** सी-३/००३, मार्ग, आर जि

#### घोषणापत्र

घोषणापत्र मी श्रीमली सुवर्णा सुदाम जाभव, वय ६४ वर्षे राष्णार उक्कर्ण को.ऑ. सीर्वम संसायत्री, प्लॉट नं. ३८१, सर्विंस रोड, प्रेर्वुहेन्द्ररणन पोलित करते की, माद्रे अधिकृतणे घोलित करते की, माद्रे पाती के, सुदाम तुकाराम जायव, गांवे रिधन ७/७/१०४ राजी द्वातों अपूर्व न्यायू त्यांचे प्रधान मी व खालील कामदेरित वासरार

गहेत. १. सुवर्णा सुदाम जाधव २. महेरा सुदाम जाधव ३. कोमल किरण वैध ४. गणेश सुदाम जाधव या व्यतिरीक कोणीही वारसदार नाही. <u>सांपर्क: ९८२१४६१४१</u>

नमूना क्र.आवायस्था-२६ वेजी (स्वार) अधिरेका, २०११ वे कार्य के क्रांग् मुख्य कार्य के क्रांग कार्य कार्य के क्रांग कार्य कार्य के कार्य के क्रांग कार्य के कार्य के कार्य के कार्य के क्रांग के कार्य के कार्य

आणि टारिया धुलसंद एमप्रलात अस्ति स्वार्थ्य एसपिटे तीभवपरः कुअर १रलपएय११९९९वीटेमिशि०८८८४) वार्य दर्शाकृत कार्यालयः ०२, तत्वसमत्ता, ३. शिवधुन् इतिस्तिति., लक्ष्मीनरसिंग पापन मार्ग, डॉ. ई मोझेस ड, गांधी नगर, वरळी, मुंबई, महाराष्ट्र-४०००१८.

## ... मान्य जनतेस येथे सूचना देण्यात ये बार, ११ डिसेंबर, २०२३ रोजी झा र्गलय महाराष्ट्र राज्यातून मध्यप्रदेश राज्या व्याकरिता कंपनीचे प्रेसोरेंप्रस ऑफ अ गी कावदा २०१३ ज्लो जोविले अपने

वणूकः पोर्टः ।, सहकार मं इंदह, मुंबई-

कटारिया धुलचंद पग्नालाल ज्येत प्रायखेट लिमिटेड कां

ष्कः १७.०१.२०२४ रणः मुंबई

