



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Kataria Industries Limited (the “Company”) dated July 08 2024 filed with the Registrar of Companies, Gwalior (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at https://www.katariaindustries.co.in/wp-content/uploads/2024/07/RHP_KATARIA_08.07.2024_FINAL.pdf. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, from the website of National Stock Exchange of India Limited (“NSE”/“Stock Exchanges”) at www.nseindia.com, and the website of our Company at www.katariaindustries.co.in and website of Book Running Lead Manager at www.ifinservices.in.



KATARIA INDUSTRIES LIMITED

Corporate Identity Number: U27300MP2004PLC029530; Date of Incorporation: May 11, 2004

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh - 457001 India.	Priyanka Bakhtyarpuri, Company Secretary and Compliance Officer	Tel: 07412 299407, 07412 261012, Email: info@katariaigroup.co.in	www.katariaindustries.co.in

OUR PROMOTERS:

SUNIL KATARIA, ARUN KATARIA, ANOOP KATARIA

DETAILS OF OFFER TO PUBLIC

Type of Offer	Fresh Issue size	Eligibility and Reservation	Share Reservation			
			QIBs	NIIs	RIIs	Market Maker
Fresh Issue	Upto 56,85,000 Equity Shares Aggregating to ₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(2) and 253(1) of SEBI (ICDR) Regulations. As the Company’s post issue paid up capital is more than ₹ 10.00 Crores and up to ₹ 25.00 Crore	Not more than [●] Equity Shares aggregating up to ₹ [●] lakhs (of which 60.00% may be allocated to Anchor Investors)	Not less than [●] Equity Shares available for allocation or offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than [●] Equity Shares available for allocation or offer less allocation to QIB Bidders and Non-Institutional Bidders	Upto [●] Equity Shares

The Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited.

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹ 91 per Equity Share to ₹ 96 per Equity Share of face value of ₹ 10 each
Minimum Bid Lot Size	1200 Equity Shares and in multiples of 1200 Equity Shares thereafter
Bid/Offer Opens On**	July 16, 2024, Tuesday
Bid/Offer Closes On **	July 19, 2024, Friday
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about July 22, 2024, Monday
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	July 23, 2024, Tuesday
Credit of Equity Shares to Demat accounts of Allottees	On or about July 23, 2024, Tuesday
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about July 24, 2024, Wednesday

*For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 73 of the RHP.

The Price Band will be decided by our Company in consultation with the BRLM and advertised in all editions of an English national newspaper Business Standard, a Hindi national newspaper Jansatta, a Hindi daily newspaper Raj Express Indore Edition (being the regional language of Hindi, where our Registered Office is located) at least two working days prior to the Bid / Issue Opening Date.

** Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date, i.e. Monday, July 15, 2024.

THE WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL EQUITY SHARES TRANSACTED IN THE LAST ONE YEAR, EIGHTEEN MONTHS AND THREE YEARS IMMEDIATELY PRECEDING THE DATE OF THE RED HERRING PROSPECTUS IS SET FORTH BELOW:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition*(₹ 96)	Range of acquisition price per Equity Share: lowest price – highest price ^ (in ₹)*
Trailing Eighteen Month from the date of RHP	NIL	NIL	NIL

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the Equity Shares is ₹10.00 per equity shares. The floor price (is determined by our company in consultation with the Book running lead manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page no. 73 of the Red Herring Prospectus should not be taken to be indicative of the market price of the equity shares after listing. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India (“SEBI”) guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “*Risk Factors*” beginning on page no.19 of the Red Herring Prospectus and on page no. 6 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Issue, Registrar and share transfer agents (“RTAs”), collecting depository participants (“CDPs”), registered stock brokers, underwriters, Bankers to the Issue, investors’ associations or self certified syndicate banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of Stock Exchange i.e., NSE at www.nseindia.com, respectively, and the website of the BRLM at www.ifinservices.in

PRICE INFORMATION OF BRLM - INTERACTIVE FINANCIAL SERVICES LIMITED

Sr. No.	Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
MAIN BOARD IPO				
1.	SRM Contractors Limited*	-5.17% (+0.59%)	-15.00% (+7.61%)	NA
SME IPO				
2.	Sahana System Limited (NSE EMERGE)	+10.59% (+4.50%)	+94.26% (+7.50%)	+321.67% (+12.73%)
3.	Bizotic Commercial Limited (BSE SME)	-67.91% (+5.41%)	-63.14% (+6.07%)	-69.38 (+13.43%)
4.	Tridhya Tech Limited (NSE EMERGE)	-1.19% (+0.07%)	-2.26% (+1.42%)	-17.14% (+10.81%)
5.	Crop Life Science Limited (NSE EMERGE)	-20.00% (+0.91%)	-19.23% (+2.80%)	-9.13 % (+14.34%)
6.	Vivaa Tradecom Limited (BSE SME)	-45.49% (-2.26%)	-41.18% (+7.50%)	-39.31% (+12.55%)
7.	Vrundavan Plantation Limited (BSE SME)	-42.59% (+6.68%)	-50.93% (+10.43%)	-51.85 (+13.73)
8.	Kalaharidhaan Trendz Limited (NSE Emerge)	-7.78% (-0.94%)	+4.67% (+1.73)	NA
9.	Teerth Gopicon Limited (NSE EMERGE)	99.41% (+0.24%)	NA	NA
10.	DCG Cables and Wires Limited (NSE Emerge)	-4.45% (+0.24%)	NA	NA
11.	Winy Immigration & Education Services Limited (NSE EMERGE)	NA	NA	NA

Sources: All share price data is from www.nseindia.com

*Designated stock Exchange of SRM Contractors Limited is NSE Limited.

For further details, please refer to “Other Regulatory and Statutory Disclosures — Price information of past issues handled by the BRLM” on page 213 of the RHP.

Book Running Lead Manager	Interactive Financial Services Limited Tel: +91 98980 55647, 079- 49088019; E-mail: mbd@ifinservices.in ; Investor grievance ID: info@ifinservices.in Website : www.ifinservices.in Contact Person: Pradip Sandhir
Name of Syndicate Members	Aftertrade Broking Private Limited (Formerly Known as RCSPL Share Broking Private Limited) Tel: +91 7801918080 Email: Compliance@aftertrade.in , Website: www.aftertrade.in Contact Person: Mr. Tanmay Trivedi
Names of Market Maker and contact details	MNM Stock Broking Private Limited Tel: 079-26464676; (M): 7069022321 Email: compliance@mnshares.com , Website: https://www.mnshares.com/index.html Contact Person: Nilesh K Modi
Name of Registrar to the Offer	Bigshare Services Private Limited Tel: +91 22-6263 8200; E-mail: ipo@bigshareonline.com ; Investor grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com , Contact Person: Mr. Vinayak Morbale
Name of Statutory Auditor	P.D. Nagar & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Bank(s) or “SCSB(s)”	The banks registered with the SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorizing an SCSB, a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to UPI Bidders using the UPI Mechanism, a list of which is available on the website of SEBI at sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 or such other website as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at https://www.nseindia.com/invest/find-a-stock-broker , as updated from time to time. For further details, see section titled “Issue Procedure” beginning at page 234 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com), as updated from time to time. For further details, see section titled “Issue Procedure” beginning at page 234 of the Red Herring Prospectus.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification /Corporate information
1.	Arun Kataria	Individual Promoter	Experience: He is having experience of more than 19 years in the management of manufacturing company. He looks after overall marketing, production and financial management of the company. Educational Qualification: He has completed his Commerce Graduation and also cleared M.Com. from Vikram University, Ujjain in 2004.
2.	Sunil Kataria	Individual Promoter	Experience: He worked as a Director/ designated partner with 8 companies/LLP in the span of last two decades. He is having more than 15 years experience in the field of operational oversight and financial management. His experience as management in the Company will always be source of better compliance for our Company. Educational Qualification: He has completed Masters in Commerce from Vikram University, Ujjain, Madhya Pradesh in the year 1990.
3.	Anoop Kataria	Individual Promoter	Experience: He is having more than 10 years of experience in the field of finance, Sales and marketing and Strategic decision making. He overall supervise the books of accounts and advise the company for proper utilization of resources. Educational Qualification: He has completed his B.Com from University of Wollongong, Australia from Dubai Branch.

For further information please see the section entitled “Our Promoters and Promoter Group” beginning on page 143 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company overview: We are engaged in the manufacturing and supply of Low Relaxation Pre-stressed Concrete (LRPC) Strands and Steel Wires, Post-tensioning (PT) Anchorage System (Anchor Cone, Anchor Head and Wedges), HDPE Single Wall Corrugated (SWC) Sheathing Ducts, Couplers and Aluminium Conductors. Our wide variety of products are utilized in various sectors including Infrastructure, Roads – Bridges & Flyovers, Metros, Railways, High Rise Buildings, Atomic Reactors, LNG Tanks, Power Transmission & Distribution Lines etc. Our products are certified by ISO 9001:2015 for quality management systems.

Product/Services Offering: Our product portfolio comprises of Low Relaxation Pre-stressed Concrete (LRPC) Strands and Steel Wires, Post-tensioning (PT) Anchorage System (Anchor Cone, Anchor Head and Wedges), HDPE Single Wall Corrugated (SWC) Sheathing Ducts, Couplers and Aluminium Conductors.

Revenue segmentation by Product/Service offering:

(₹ in lakhs, unless stated otherwise)

Our operations	FY 2023-24	%	FY 2022-23	%	FY 2021-22	%
Wire Division	25,998.96	76.66	31,015.31	93.47	23,891.52	95.71
Cable/ Conductor Division	6,369.89	18.78	1,856.53	5.59	1,071.58	4.29
Accessories	1,543.87	4.56	311.11	0.94	0	0
Total	33,912.72	100.00	33,182.94	100.00	24,963.10	100.00

Revenue segmentation by geographies: We are catering Domestic customers as well as International customers. Out of the total revenue for the FY 2023-24, FY 2022-23 and FY 2021-22, We have achieved export revenue of 4.45%, 2.63% and 5.68% respectively of the total revenue. We have exported goods in Dubai, Qatar, Nepal, Iran, Oman, Bahrain and Brazil.

Geographies served: During the last three F.Y. 2020-21 to F.Y. 2023-24 we have sold our products in India and several other countries across the globe which includes Dubai, Qatar, Nepal, Iran, Oman, Bahrain and Brazil

Key Performance Indicators:

The table below sets forth some of the key financial indicators for Financial Year 2024, Financial Year 2023 and Financial Year 2022:

(₹ in lakhs, unless stated otherwise)

Metric	As of and for the Fiscal		
	March 31, 2024	March 31, 2023	March 31, 2022
Total Income	34,148.63	33,393.09	25,048.91
Current Ratio	1.14	1.38	1.41
Debt Equity ratio	1.38	2.98	3.26
EBDITA	2,293.85	1,576.61	1,824.78
Operating EBDITA Margin (%)	6.72	4.72	7.28
PAT	1,002.11	777.83	738.34
Net profit Ratio (%)	2.95	2.34	2.96
Return on Equity ratio (%)	24.53	24.34	30.30
Return on Capital Employed (%)	17.40	9.31	12.23

Notes:

- As certified by the Peer Reviewed Auditor vide their certificate dated July 03, 2024 bearing UDIN: 24129149BKEBLB3966.
- Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities
- Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).
- Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage.
- Operating EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items. Operating EBITDA excludes other income.
- Operating EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.
- RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.


For further details and notes on our key performance indicators, please see section “Basis For Issue Price– Financial KPI of our Company” on page 75 of the RHP.

Industries Served: Our wide variety of products are utilized in various sectors including Infrastructure, Roads – Bridges & Flyovers, Metros, Railways, High Rise Buildings, Atomic Reactors, LNG Tanks, Power Transmission & Distribution Lines etc.

Revenue segmentation in terms of top 10 clients or Industries: The % of top 10 Buyers and Suppliers of Our Company are as under:

Particulars	Purchase / Sales					
	2023-24	%	2022-23	%	2021-22	%
Top 10 Buyers	17,538.57	51.72	20,449.97	61.63	15,660.86	62.74
Top 10 Suppliers	22,778.63	92.54	27,357.14	93.42	19,966.14	96.37

Intellectual property, if any: As on date of the Red Herring Prospectus, Trademarks registered/Objected/Abandoned in the name of our Company:

Sr No.	Name Applied	Nature	Application Date	Application Number	Class	Present Status
1.	KATARIA TENASYO	Word Mark	August 13, 2021	5086810	06	Registered
2.		Device Mark	January 07, 2022	5276468	06	Opposed
3.	KATARIA	Word Mark	January 07, 2022	5276467	06	Opposed
4.		Device Mark	August 13, 2021	5086809	06	Registered

Market share: Not Ascertainable.

Manufacturing Plant: We have two manufacturing plants, both are situated at Ratlam, Madhya Pradesh. Our plants are well equipped with essential machinery, infrastructure, and an in-house testing facility, which ensures that our product conforms to the requisite standards.

Employee strength: As at March 31, 2024, we have the total strength of 71 permanent employees in various departments. We also take contractual labours for our Loading Unloading supervision work for our routine course of business. Our Contractual laborer are registered with the Government of Madhya Pradesh Labour Department.

BOARD OF DIRECTORS					
Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships	
1.	Arun Kataria	Managing Director	For details refer to “Promoters of Our Company” on page no. 5 of this Abridged Prospectus.	Indian Companies: Nil Limited Liability Partnership: Nil Foreign Companies: Nil	
2.	Anoop Kataria	Whole time director & CFO	For details refer to “Promoters of Our Company” on page no. 5 of this Abridged Prospectus.	Indian Companies: Nil Limited Liability Partnership: Nil Foreign Companies: Nil	
3.	Sunil Kataria	Director	For details refer to “Promoters of Our Company” on page no. 5 of this Abridged Prospectus.	Indian Companies: 1. GSL Nova Petrochemicals Limited 2. Kataria Fincap Private Limited. Limited Liability Partnership: Nil Foreign Companies: Nil	
4.	Apurva Lunavat	Independent Director	Experience: She was a Partner with M/s. Kakani & Company, w.e.f. December 23, 2014 to December 23, 2023, a Chartered Accountant firm, She is having more than 10 years of experience in the field of audit and other professional work like accounts and finance. During her tenure as partner she was taking care of audit and other Professional work of the firm. Educational Qualification: She is a Practicing Chartered Accountant and has completed Graduation in Commerce. During her articleship she was having exposure in taxation, tax audit, bank statutory audit etc.	Indian Companies: 1. D P Abhushan Limited. Limited Liability Partnership: Nil Foreign Companies: Nil	
5.	Mukesh Kumar Jain	Independent Director	Experience: He has wide experience in production, management and lead generation. He has more than 2 decades experience in the same line of business. Educational Qualification: He has completed his B.com from University of Bombay.	Indian Companies: 1. Navkar Wires Pvt Ltd. 2. D P Abhushan Limited. 3. Jito Ratlam Chapter Foundation. Limited Liability Partnership: Nil Foreign Companies: Nil	

For further details in relation to our Board of Directors, see section titled “Our Management” on page 131 of the RHP.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

- Capital Expenditure for purchase of machineries.

2. Repayment of Debt
3. General Corporate Purpose,
4. Meeting Public Issue Expenses.

(Collectively referred to as “**Objects**”)

The details of the proceeds of the issue are summarized in the table below:

Sr. No.	Particulars	Estimated Amount (₹In lakhs)
1.	Gross proceeds from the issue	[●]
2.	Less: Issue related expenses	177.00
	Net proceeds of the issue	[●]

For further details in relation to the Objects of the Offer, see section titled “**Objects of the Offer**” on page 66 of the RHP.

Schedule of implementation and Deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount already deployed	Amount to be financed from Net Proceeds	Estimated utilization of net proceeds in FY 2024-2025
1.	Capital Expenditure for plant and machineries	175.00	[●]	175.00	175.00
2.	Repayment of Loan	4600.00	[●]	4600.00	4600.00
3.	General corporate purposes ¹	[●]	[●]	[●]	[●]
	Total	[●]	[●]	[●]	[●]

¹The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

Means of Finance: In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

We confirm that there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations 2018 and Clause 9(C) of Part A of Schedule VI of the SEBI ICDR Regulations, 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the issue

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of issuance of convertible security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre-Issue number of Equity Shares (Number of fully paid-up Equity Shares held)	% Holding of Pre-Issue Shareholding
Promoters & Promoter Group	1,58,46,834	100.00
Public	NIL	NIL
Total	1,58,46,834	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

(₹ in Lakhs)

Particulars	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from operations (Net)	33,912.72	33,182.94	24,963.10
Net Profit/(Loss) before tax and extraordinary items	1490.45	827.98	1065.65
Net Profit/(Loss) after tax and extraordinary items	1,002.11	777.83	738.34
Equity Share Capital - (Face Value of ₹10 Each)	1584.68	264.11	264.11
Reserves and Surplus	3001.58	3320.05	2542.21
Net Worth	4549.56	3,584.16	2,806.33

Particulars	March 31, 2024	March 31, 2023	March 31, 2022
Basic EPS (In ₹)	6.32	4.91	4.66
Diluted EPS (In ₹)	6.32	4.91	4.66
Return on Net Worth (%)	22.03	21.70	26.31
Net asset value per share (A/C) (Face Value of ₹10 Each) (Based on Actual Number of Shares)	28.71	135.71	106.25
Net asset value per share (A/D) (Face Value of ₹ 10 Each) (Based on Weighted Average Number of Shares)	28.71	22.62	17.71

For further details, please see section titled “Financial Information - Restated Financial Statement” on page 148 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the RHP:

1. *One of the focal points of concern pertains to capital expenditure earmarked for the acquisition of machinery and equipment. Currently, orders for the intended purchase of these assets have not been initiated. Any potential delays in placing orders or unforeseen challenges in the vendors’ ability to supply the equipment and machinery promptly, or at all, could lead to both time and cost overruns.*
2. *Any shortages, delay or disruption in the supply of the raw materials we use in our manufacturing process may have a material adverse effect on our business, financial condition, results of operations and cash flows.*
3. *We may have certain contingent liabilities and our financial condition and profitability may be adversely affected if any of these contingent liabilities materialize.*
4. *Our Company, its Promoters, its Directors and its Group Companies are involved in litigation proceedings that may have a material adverse outcome.*
5. *We derive a significant portion of our revenues from a limited number of Customers. The loss of any significant clients may have an adverse effect on our business, financial condition, results of operations, and prospects.*
6. *Our Promoters have issued personal guarantees and/or mortgaged their property in relation to debt facilities availed by us, which if revoked, may require alternative guarantees, repayment of amounts due or termination of the facilities.*
7. *We have been recently converted into public limited company and any non-compliance with the provisions of Companies Act, 2013 may attract penalties against our Company which could impact our financial and operational performance and reputation.*
8. *The requirements of being a public listed company may strain our resources and impose additional requirements*
9. *Our Consolidated Restated Financial Statements are prepared and signed by the Peer Review Auditor who is not Statutory Auditors of our Company as required under the provisions of ICDR.*
10. *We are required to obtain, renew or maintain statutory and regulatory permits, licenses and approvals to operate our business and our manufacturing facility, and any delay or inability in obtaining, renewing or maintaining such permits, licenses and approvals could result in an adverse effect on our results of operations.*

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of the entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigations	Aggregate amount involved (₹In lakhs)*
Company						
By our Company	3	NIL	NIL	NIL	NIL	₹97.65
Against our Company	NIL	6	1	NIL	NIL	₹870.30
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against our Directors	NIL	NIL**	NIL	NIL	NIL**	NIL**
Promoters						
By our Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against our Promoters	NIL	2**	NIL	NIL	1**#	₹2.32
Subsidiaries						
By our Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against our Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Group Companies						
By our Group Companies	NIL	NIL	NIL	NIL	NIL	NIL
Against our Group Companies	NIL	4	NIL	NIL	1#	₹1145.73

*To the extent quantifiable.

**All the Proceedings are against Mr. Sunil Kataria, who is promoter as well as director of our company.

#Aggregate amounts are uncertain.

For further details on the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” and “Risk Factors” beginning on page 195 and page 19 respectively.

B. Brief details of top 5 material outstanding litigations against our Company and our Subsidiaries and amount involved:

Sr. No	Particulars	Litigation filed by	Current Status	Amount involved (in ₹ Lakhs)
1.	A Show cause notice dated December 14, 2023 has been issued u/s 74 of the CGST Act, 2017, where it appears to the proper officer that the company has short paid GST liability in GSTR 3B as compared to GSTR 1 for FY 2017-18 resulting in discrepancy of ₹ 33,26,284/-.	Indirect Tax Proceeding for FY 2017-18	The Company submitted its reply on February 05, 2024. Further, a response is awaited from the Department.	₹33.26
2.	A Show Cause Notice dated December 15, 2023, has been issued under Section 73 of the CGST Act, 2017, regarding the excess Input Tax Credit (ITC) claimed in your GSTR-3B compared to the ITC available in GSTR-2A, amounting to ₹ 5,55,23,424/- for FY 2018-19.	Indirect Tax Proceeding for FY 2018-19	The Company submitted its reply on January 15, 2024. Further, a response is awaited from the Department.	₹555.23
3.	A Show Cause Notice dated December 14, 2023, has been issued under Section 73 of the CGST Act, 2017, regarding the excess Input Tax Credit (ITC) claimed in your GSTR-3B compared to the ITC available in GSTR-2A, amounting to ₹ 1,36,02,965/- for FY 2019-20.	Indirect Tax Proceeding for FY 2019-20	The Company submitted its reply on January 15, 2024. Further, a response is awaited from the Department.	₹136.03
4.	A Show Cause Notice dated January 31, 2024, has been issued under Section 73 of the CGST Act, 2017, regarding the excess Input Tax Credit (ITC) claimed in your GSTR-3B compared to the ITC available in GSTR-2A, amounting to ₹ 1,41,27,862/- for FY 2019-20.	Indirect Tax Proceeding for FY 2019-20	A reply to this show cause notice is pending.	₹141.28
5.	“A Company Appeal (IBC) bearing no. COMP. APPL (IBC)/441/2018 being is filed seeking declaration of transaction between the Corporate Debtor and 18 entities as fraudulent transactions. Our Company has been made a party i.e. Respondent No. 18 in the said application on the basis of provisional balance sheet of the Corporate Debtor for the time period September 20, 2017 to March 31, 2018 it has been shown that our Company has received an alleged advance of Rs.1,22,124/- towards supplies. However, the Applicant in the said application has himself submitted that no correspondence could be traced with respect to veracity of transaction and correspondence address between our Company and Corporate Debtor. Further, Applicant has also not issued a demand notice to our Company prior to filing of the said application.	Mr. Adesh Kumar Singla, Liquidator (“Liquidator/ Applicant”) of M/s. Assem Ispat Pvt. Ltd. (“Corporate Debtor”) under Section 66 of IBC against our Company and Ors. (“Respondents”) before the Hon’ble NCLT, Chandigarh bench (“Hon’ble NCLT”)	Pending for adjudication before the Hon’ble NCLT and the next date of hearing is August 08, 2024	₹1.22

C. Regulatory Action, if any - Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against the Promoters: NIL

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 195 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.