## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

***A. For Equity Issues***

| ***Name of the issue: ABRIL PAPER TECH LIMITED*** | |
|---|---|
| 1 ***Type of issue (IPO/ FPO)*** | Initial Public Offering (IPO) on SME Platform of BSE |
| 2 ***Issue size (Rs. crore)*** | 1342 |
| 3 ***Grade of issue alongwith name of the rating agency*** | Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency. |
| 4 ***Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.*** | 10.75 |

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)***

| | |
|---|---|
| ***(i) allotment in the issue*** | ***Nil*** |
| ***(ii) at the end of the 1st Quarter immediately after the listing of the issue*** | ***Nil*** |
| ***(iii) at the end of 1st FY*** | NIL |
| ***(iv) at the end of 2nd FY*** | NIL |
| ***(v) at the end of 3rd FY*** | NIL |
| **Will be updated once the company makes necessary disclosures on the website of BSE Ltd.* | |

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)***

*(Rs. in Lakhs)*

| *Parameters* | *1st FY (2025-26)* | *2nd FY (2026-27)* | *3rd FY (2027-28)* |
|---|---|---|---|
| *Income from operations* | 6,529.83 | Will update the same at the endof 2nd Year | Will update the same at the endof 3rd Year |
| *Net Profit for the period* | 150.22 | | |
| *Paid-up equity share capital* | 798.18 | | |
| *Reserves excluding revaluation reserves* | 1,580.38 | | |

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

| | |
|---|---|
| ***(i) at the end of 1st FY*** | Frequently traded |
| ***(ii) at the end of 2nd FY*** | Will update the same at the endof 2nd Year |
| ***(iii) at the end of 3rd FY*** | Will update the same at the endof 3rd Year |

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)***

| | |
|---|---|
| ***(i) at the end of 1st FY*** | No change |
| ***(ii) at the end of 2nd FY*** | Will update the same at the endof 2nd Year |
| ***(iii) at the end of 3rd FY*** | Will update the same at the endof 3rd Year |

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)***

***(Rs. In Lacs)***

| ***Objects of the issue (Rs in Lacs)*** | ***as disclosed in the offer document*** | ***Actual implementation**** | ***Reasons for delay in implementation, if any*** |
|---|---|---|---|
| Capital Expenditure for plant and machineries | *540.00* | *0.00* | ***NA*** |
| Working Capital | *500.00* | *500.00* | |
| General corporate purposes | *201.00* | *195.89* | |
| TOTAL | *1,241.00* | *769.89* | |

* Source: BSE filing Reg 32(1) of SEBI(LODR) Reg, 2015

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

| | ***(Rs. In Lacs)*** |
|---|---|
| ***(i) as disclosed in the offer document*** | ***1,241*** |
| ***(ii) Actual utilization*** | ***769.89*** |
| ***(iii) Reasons for deviation, if any*** | ***NA*** |

11 ***Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)***

| | |
|---|---|
| ***(a) Comments on use of funds*** | ***NA*** |
| ***(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document*** | |
| ***(c) Any other reservations expressed by the monitoring agency about the end use of funds*** | |
| *(To be submitted till the time the issue proceeds have been fully utilised)* | |

12 ***Price- related data***

| *Issue price (Rs):* | ***61*** |
|---|---|

| *Price parameters* | *At close of listing day 05-09-2025* | *At close of 30th calendar day from listing day* | *At close of 90th calendar day from listing day* | *As at the end of 1st FY after the listing of the issue* | | | *As at the end of 2nd FY after the listing of the issue* | | | *As at the end of 3rd FY after the listing of the issue* | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | *Closing price* | *High (during the FY)* | *Low (during the FY)* | *Closing price* | *High (during the FY)* | *Low (during the FY)* | *Closing price* | *High (during the FY)* | *Low (during the FY)* |
| *Market Price* | 49.38 | 43.25 | 43.78 | 32.23 | 56.90 | 25.50 | Will Update the same at the end of 2nd Year | | | Will update the same at the end of 3rd Year | | |
| *Index (of the Designated Stock Exchange):* | 80,710.76 | 81,790.12 | 85,106.81 | 71,947.55 | 86,159.02 | 71,425.01 | | | | | | |
| *Sectoral Index (mention the index that has been considered and reasons for considering the same)* | - | - | - | - | - | - | | | | | | |

**No sectoral Index available*

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

| **Accounting ratio** | **Name of company** | ***As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)*** | ***At the end of 1st FY*** | ***At the end of 2nd FY*** | ***At the end of 3rd FY*** |
|---|---|---|---|---|---|
| ***EPS*** | ABRIL PAPER TECH LIMITED | **2.48** | **2.14** | Will update the same at the endof 2nd Year | Will update the same at the end of 3rd year |
| | Peer Group: | NA | NA | | |
| | Industry Avg: | NA | NA | | |
| ***P/E*** | ABRIL PAPER TECH LIMITED | **24.60** | **15.06** | | |
| | Peer Group: | NA | NA | | |
| | Industry Avg: | NA | NA | | |
| ***RoNW*** | ABRIL PAPER TECH LIMITED | **13.43** | **6.32** | | |
| | Peer Group: | NA | NA | | |
| | Industry Avg: | NA | NA | | |
| ***NAV per share based on balance sheet*** | ABRIL PAPER TECH LIMITED | **18.19** | **29.80** | | |
| | Peer Group: | NA | NA | | |
| | Industry Avg: | NA | NA | | |
| *Note: There is no company in peer group with the Type of business with which the company is operating. | | | | | |

14 ***Any other material information*** Nil

***Note:*** ***(i) Merchant Banker can give its comments on any of the above sections***
***(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary***
***(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken***