

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus available at [www.bccl.info](http://www.bccl.info).

**THIS ABRIDGED PROSPECTUS CONSISTS SEVEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



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**BHATIA**  
COLOUR CHEM LIMITED

**BHATIA COLOUR CHEM LIMITD**

**CIN: U24290GJ2021PLC127878, Date of Incorporation: December 10, 2021**

Registered and Corporate Office	Contact Person	Email and Telephone	Website
Plot No. A/2/12, Road No. 1 Udhna Udhog Nagar, Udhna, Surat – 394210, Gujarat, India	Ms. Hiral Shah, Company Secretary and Compliance Officer	<b>Tel No.:</b> 0261-2270489, <b>(M):</b> +91 91042 94564 <b>Email:</b> <a href="mailto:account@bccindia.com">account@bccindia.com</a>	<a href="http://www.bccl.info">www.bccl.info</a>

**OUR PROMOTERS OF THE COMPANY**

Mr. Bharat Bhatia, Mr. Ramesh Bhatia and Mr. Ravi Bhatia

**Details of Offer to Public**

Type of Issue	Fresh Issue Size	Issue Under	Share Reservation		
			QIB	NII	RII
Fresh Issue	~4,000 Lakhs	The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 1,600 Equity Shares such that the Application Value exceeds `2,00,000 and the Application Size does not exceed 47,36,000 Equity Shares subject to adhere under the relevant laws and regulations as applicable.	Such number of Equity Shares so that the Application Value does not exceed `2,00,000 and application size is of at least 1,600 Equity Shares.	

**These equity shares are proposed to be listed on SME Platform of BSE Limited.**

**RISKS IN RELATION TO THE FIRST OFFER**

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the Equity Shares is `10/- and the issue price is 8.00 times of the face value. The issue price is determined by our Company in consultation with the BRLM's, as stated under "Basis for Offer Price" on page 56 of the prospectus should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and this Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 18 of this Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock

Exchanges i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> ; and the BRLMs i.e. <a href="http://www.infinservices.com">www.infinservices.com</a> .	
<b>PRICE INFORMATION OF LEAD MANAGER</b>	
Not Applicable*	
* The Interactive Financial Services Limited has not handled any issue before this, hence the Annexure for the past issue handled by Lead Manager, as specified in the circular reference CIR/CFD/DIL/7/2015 dated October 30, 2015, issued by SEBI, is not applicable to the Lead Manager.	
<b>Names of Lead Managers and contact details (telephone and email id) of Lead Manager</b>	<b>Interactive Financial Services Limited</b> Tel Number: +079-2658-1240 Email : <a href="mailto:mbd@infinservices.com">mbd@infinservices.com</a> Investor Grievance Email: <a href="mailto:info@infinservices.com">info@infinservices.com</a> Web Site : <a href="http://www.infinservices.com">www.infinservices.com</a> Contact Person: Ms. Jaini Jain
<b>Names of Syndicate Members</b>	Not Applicable
<b>Names of Market Maker and contact details</b>	<b>NNM Securities Private Limited</b> Tel Number: +91 22 40790011, 40790036; Email Id: <a href="mailto:support@nnmsecurities.com">support@nnmsecurities.com</a> ; Investors Grievance Id: <a href="mailto:support@nnmsecurities.com">support@nnmsecurities.com</a> ; Website: <a href="http://www.nnmsecurities.com">www.nnmsecurities.com</a> Contact Person: Mr. Nikunj Anilkumar Mittal
<b>Name of Registrar to the Issue and contact details</b>	<b>Bigshare Services Private Limited</b> Tel No.: 022 62638200 Email Id: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Investor Grievance E-mail: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Contact Person: Mr. Swapnil Kate
<b>Name of Statutory Auditor &amp; Peer Review Auditor</b>	<b>M/s DSI &amp; Co., Chartered Accountants</b>
<b>Name of Credit Rating Agency and the rating or grading obtained</b>	Not Applicable
<b>Name of Debenture trustee</b>	Not Applicable
<b>Self Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries">https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries</a>
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 137 of the Prospectus.
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and updated from time to time

<b>PROMOTERS OF THE ISSUER COMPANY</b>			
<b>Sr. No.</b>	<b>Name</b>	<b>Individual/Corporate</b>	<b>Experience &amp; Educational Qualification</b>
1.	Bharat Bhatia	Individual	<b>Experience:</b> He holds more than 2 decade experience in the same line of business. He is a niche in product development, R & D and marketing and is passionate in this field. Currently, he is looking for product development and marketing of our Company. <b>Educational Qualification:</b> Diploma in Chemical Engineering from Maharashtra State Board of Technical Education
2.	Rameshchand Bhatia	Individual	<b>Experience:</b> He has experience of more than 44 years in Chemical

			Industry. He has good knowledge in Research and Development in chemical and dyestuffs field, he examines the viability of new products very minutely. <b>Educational Qualification: -</b>
3.	Ravi Bhatia	Individual	<b>Experience:</b> He has experience of more than 21 years in the field for Product Development and Marketing under the leadership of Mr. Brijlal Bhatia and Mr. Rameshchand Bhatia. With his upright eloquence and principled Public Relation Development skills he can easily maintain good relations with all our Dealers and suppliers. <b>Educational Qualification:</b> Bachelor of Commerce from the Mumbai University

For further details, please refer chapter titled “Our Promoter and Promoter Group” on page no. 76 of the Prospectus.

## BUSINESS OVERVIEW AND STRATEGY

### Company Overview:

In the November, 2021 the Promoters have joined their hand to establish corporate culture rather running proprietorships & partnerships individually. On December 10, 2021 Mr. Bharat Bhatia, Mr. Rameshchand Bhatia & Mr. Ravi Bhatia, Promoter’s of the Company jointly started the Bhatia Colour Chem Limited and establish the corporate culture for the joint business. They also decided to merger many of their existing proprietorships & partnerships in the Company and expand the business with the established corporate brand name. Currently Company is in trading& manufacturing of Chemicals, Dyes and Auxiliaries products. We produce finished Textile Auxiliaries& Chemicals by mixing basic Textile Auxiliaries& Chemicals with our standardised formulation of chemicals with the help of stirrers. We produce Foil Binders, Printing Inks and Zari Binders in our Company with the variety of ranges and specialisation as per the demand of the client. Our main strength of the products are our formulation of chemicals and quality maintenance. We being trader of Dyes and Auxiliaries products, supply’s our products to mainly the processing house of the textile industries for the printing of the textile. Our products are mainly useful for the printing on Textile materials like Polyester & Cotton which includes, ambos on T shirts, Zari Prints and shading.

On January 15, 2022, our Company has taken over the Business together with all its assets and liabilities of the “M/s Ravi Chem”, proprietorship of Mr. Ravi Bhatia, Promoter of our Company. For the takeover of the existing business of “Ravi Chem”, the Company has paid `5,00,00,000 (Rupee Five Crore only), which comprises of the consideration towards repayment of secured loans to the Banks and NBFCs aggregating to ₹3,27,99,336/- and the balance consideration towards the capital of proprietor pursuant to the taking over of the running business of the existing entity. The balance/excess amount if any that may arise consequent upon the precise working of capital of the proprietor of the existing entity it shall either be paid to or received from the Existing Entity by the company other than stated above our Company neither acquired any entity, business or undertakings nor has undertaken any mergers or amalgamation since Incorporation.

### Product/Service Offering:

#### Revenue segmentation by product/service offering

#### Textile Auxiliaries

We are manufacturing the Foil Binders of different specifications as per the requirements of the processing houses. The product manufactured by us are innovative and compete with the market on the price range. The quality of our product is accepted by the processing houses and they got desired results by using our product satisfactorily, on account of that, we have developed cordial relation with the customers and got repetitive orders.

#### Value Added Printing Products

By looking at the revolution in the textile industries, in our Company, we manufacture the Value Added Printing Products by way of dyes and chemical for the textile industry.

The Value Added Printing Products involves below mentioned products:

- Value Added Printing
- Glitter Powder

**Revenue segmentation by product/service offering:** Company is operating in a single segment, hence revenue segmentation by product is not applicable.

### Geographies Served:

#### Revenue segmentation by geographies

The Company at present is doing business in and around Surat only. The Company is planning to expand its business activities in not only Gujarat but also in other states of India

### Key Performance Indicators:

- 1) Experienced Promoters with sound market knowledge;

- 2) Specialized in developing and marketing of value added printing products;
- 3) Research and Development;
- 4) Cordial relations with Customers.

**Client Profile or Industries Served:**

**Revenue segmentation in terms of top 5/10 clients or Industries:**

The Industry in which Company operates is highly competitive. Competition emerges not only from organized sector but also from the unorganized sector and from both small and big regional, National and International players. In adverse and competitive market scenario also, we are able to maintain our growth steadily due to our quality of finished auxiliaries product & supply of products with specified requirements. Our experience in this business has enabled us to provide quality products in response to customer's demand for best quality.

**Revenue segmentation by product/service offering:** Company is operating in a single segment; hence revenue segmentation by product is not applicable.

**Intellectual Property, if any:**

As on date of the prospectus we do not own our trademark.

**Market Share:**

Not Ascertainable

**Manufacturing plant, if any:**

Our manufacturing activity includes mixing of various raw materials. The unit is equipped with all required machineries to achieve the targeted production of various textile auxiliaries

Our Manufacturing plant is situated at Plot No. A/2/12, Road No. 1, Udhana, Udyog Nagar Sangh, Surat-394 210.

**Employee Strength:**

As on January 31, 2022, we have the total strength of permanent employees in various departments. The details of which is given below:

Sr. No.	Particulars	Employees
1)	Workers	28
2)	Marketing Staff	02
3)	Office Staff	15
	<b>Total</b>	<b>45</b>

For further details, please refer chapter titled 'Business Overview' on page 60 of the Prospectus.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Bharat Bhatia	Managing Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	<b>BNM Infra Private Limited</b>
2.	Rameshchand Bhatia	Whole Time Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	-
3.	Ravi Bhatia	Whole Time Director	For details refer to "Promoters of Our Company" on page no. 5 of this Abridged Prospectus.	-
4.	Nevil Pramesh Soni	Independent Director	<b>Experience:</b> He has started his career in the Audit, Accounts and Taxation of Indian entities with the Practicing Chartered Firm. He is having 10 years of experience in the Finance Field. <b>Educational Qualification:</b> CPA (USA), Inter CA, B.com	-
5.	Rutu Milindbhai Sanghvi	Independent Director	<b>Experience:</b> She has more than 7 years of experience in the field of Company Secretary. In the beginning of her career, she served some of organisations as a designated company secretary, later on she also developed his teaching career in the Company Secretary course. <b>Educational Qualification:</b> C.S., LLB(Spl), B.com	-
6.	Insiya Nalawala	Independent Director	<b>Experience:</b> She has more than 4 years of experience in the field of Finance and Law. She had served in a listed organisation as a designated	-

			company secretary. Currently, she is in practice in law related matters like Company Law, Securities Law and Labour Law. <b>Educational Qualification:</b> C.S., LLB and B.com.	
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For further details, please refer chapter titled “Our Management” on page no. 75 of the Prospectus.

### OBJECTS OF THE ISSUE

**Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:**

1. Acquire partnership firm M/s Polychem Exports
2. Working Capital
3. General Corporate Purposes
4. Issue related expenses

**Details of means of finance –**

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in Lakhs)

Sr. No.	Objects of the Issue	Total estimated costs	Amount already deployed	Estimated utilization of net proceeds in FY 2021-2022	Estimated utilization of net proceeds in FY 2022-2023
1.	Acquire partnership firm M/s Polychem Exports	2100	-	2100	-
2.	Working Capital	890	-	0	890
3.	General Corporate Purposes	970	-	970	-
4.	Issue related expenses	40	0.35	39.65	-
	<b>Total</b>	<b>4000</b>	<b>0.35</b>	<b>3109.65</b>	<b>890</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	54,00,000	74.65
2.	Public	18,33,750	25.35
	<b>Total</b>	<b>72,33,750</b>	<b>100.00</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any:** Not Applicable

### RESTATED AUDITED FINANCIALS

(₹ In Lakhs, except per share data)

Particulars	As at February 18, 2022
Total income from operations (net)	<b>531.96</b>
Net Profit / (Loss) before tax and extraordinary items	52.04
Net Profit / (Loss) after tax and extraordinary items	35.30
Equity Share Capital	723.38
Reserves and Surplus	943.57
Net worth	<b>1666.95</b>

Basic & diluted earnings per share (Rs.)	1.43
Return on net worth (%)	2.12
Net Asset Value Per Share (Rs.)	23.04

*Our Company was incorporated on December 10, 2021, hence last three audited financial year of the Company is not available.*

### INTERNAL RISK FACTORS

The below mentioned risks are top 6 risk factors as per the Prospectus.

**1. The Company had taken over the running business of one of the Director of the Company.**

The company was incorporated on December 10, 2021. The object clause of the Memorandum of Association of the Company was to takeover the running business of the M/s Ravi Chem, a proprietary concern of Ravi Bhatia, director of the Company. The business of the Proprietary concern with all assets and liabilities was taken over by the Company. The total consideration of Rs. 5,00,00,000 was paid to Ravi Bhatia towards acquiring the running business of the Firm.

**2. The object of the Public issue is to takeover the running business of M/s Poly Chem Exports, a partnership firm in which Bharat Bhatia, Rameshchand Bhatia and Ravi Bhatia, are the partners and they are the promoters and directors of the Company.**

The company has decided to do inorganic growth and in that direction the company had taken the running business of M/s Ravi Chem, a proprietary concern of the one of the director of the Company. The partnership firm M/s Polychem Exports doing the trading of Textile Dyes, Intermediaries, solvents, resins and Auxiliaries which is owned by the Bharat Bhatia, Rameshchand Bhatia and Ravi Bhatia the directors of the Company is also going to be acquired by the Company from the funds raised through the Initial Public offer. The object of the takeover is to gain access to new markets through successful acquisitions. The company will utilize 2100.00 lacs towards acquisition of the business of the partnership firm. The Company will take all the assets of the firm and Liabilities of the firm except the secured loans from the banks and NBFCs. If the existing customer of the M/s. Polychem Export will not continue for doing the business with the company, the growth, profitability of the company will be adversely effected.

**3. Our Registered Office and factory at A/2/12, Road No.1,Udhana Udhog nagar Sangh, Udhna, Surat-394210 is taken on monthly Rent of ` 110000 by Our Company.**

The Registered Office of the company is at rented premises situated at A/2/12, Road No.1,Udhana Udhog Nagar Sangh, Udhna, Surat-394210 on monthly rent of ` 1,10,000/-. The company is also using the said property as Factory. The License period for the use of property is for 11 months on leave and license basis. If the rent agreement will not be renewed after the expiry of period, we have to find out other premises for registered office as well as for factory and the operation of the Company will be affected.

**4. There are outstanding litigations against promoters which if determined against us, could adversely impact financial conditions.**

The details of this legal proceeding are given below in the following table:

Particular	Nature of cases	No of outstanding cases	Amount involved (in lacs)
Litigation against the Promoters	The negotiable Instrument Act,1938	2	50.00

**5. There may be potential conflict of interests between our company with other venture or enterprises promoted by our promoter or directors.**

The promoters of the Company are involved in other partnership firms which are involved in the same line of activity.ie. trading of Dyes and Intermediaries. In order to avoid the conflict of interest the promoters have started merging their proprietary concern M/s Ravi Chem in the business of the Company. The partnership firm M/s Polychem Exports carrying the trading of Textile Dyes, Intermediaries, solvents, resins and Auxiliaries which is owned by the Bharat Bhatia, Rameshchand Bhatia and Ravi Bhatia the directors of the Company is also going to be acquired by the Company from the funds raised through the Initial Public offer.

For further details, please refer chapter titled ‘Risk Factors’ on page 13 of the Prospectus.



## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company and the Amount Involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved ( in crores)
<b>Company</b>						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
<b>Directors</b>						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
<b>Promoters</b>						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	2	NIL	NIL	NIL	NIL	0.50
<b>Subsidiaries</b>						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

B. Brief details of top 5 material outstanding litigations against the company and amount involved: **NIL**

C. There is no outstanding Regulatory action taken by SEBI or Stock Exchange against the promoters in last five Financial years including Outstanding Action.

D. Brief details of outstanding criminal proceedings against Promoters

- i. Case under the Negotiable Instrument Act by Suresh Shadija (Complainant) Partner of K.S. Trade & Finance Vs. M/s Polychem Exports and Rameshchand Bhatia (Partner), Rajesh Bhatia (Partner), and Ravi Bhatia (Partner) (opponent) for dishonor of Cheque amounting to Rs 30,00,000.
- ii. Case under the Negotiable Instrument Act by Mr. Suresh Shadija (Complainant) Partner of K.S. Trade & Finance Vs. M/s Polychem Exports, Mr. Rameshchand Bhatia (Partner), Mr. Rajesh Bhatia (Partner), and Mr. Ravi Bhatia (Partner) (opponent). Case Registration No. –1668/2021 for dishonor of Cheque amounting to Rs 20,00,000.

For further details, please refer chapter titled ‘Outstanding Litigation and Material Developments’ on page 113 of the Prospectus.

### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.