



Consolidated Scrutinizer's Report

[Pursuant to sections 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of 29th Annual General Meeting
Interactive Financial Services Limited
Ahmedabad.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting during the meeting at the 29th Annual General Meeting (**herein after referred as "AGM"**) of Interactive Financial Services Limited held on Wednesday, 27th day of September, 2023 at 12:30 P.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) through ZOOM platform pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

1. I, Insiya Nalawala, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of Interactive Financial Services Limited pursuant to provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021, 8 December 2021, 14 December 2021, 5 May 2022 and 28 December 2022 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India and Secretarial Standards on General Meeting, to scrutinize the remote e-voting process as well as the e-voting process during the Annual General Meeting (AGM) in respect of the below mentioned resolutions at the AGM of the Company held on Wednesday, 27th day of September, 2023 at 12:30 P.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The Notice of AGM and Annual report of the Company for the Financial Year 2022-23 were sent to 1,104 shareholders who had registered their email ids with depositories / Company / Company's Registrar & Transfer Agent and dispatch of the same was completed on 30th August, 2023.
3. Since this AGM was held pursuant to the aforesaid MCA circular through VC/OAVM, physical attendance of the Members has been dispensed with. Accordingly, in terms of the above mentioned MCA circular, the facility of appointment of proxies by the Members were also dispensed with.
4. The company has availed the platform of National Securities Depository Limited (NSDL) for conducting remote E-voting and E-voting at the AGM by the shareholders of the Company.
5. **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI





(Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

6. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting at the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") and attendant papers/ documents furnished to me electronically by the Company and/or NSDL for my verification.

7. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, 20th Day of September, 2023 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

8. Remote e-voting Process

Remote e-voting facility was kept open by the Company for a period commencing from Saturday, 23rd day of September, 2023 (09:00 AM IST) and ended on Tuesday, 26th day of September, 2023 (05:00 PM IST).

9. E-Voting at the Annual General Meeting

At the Annual General Meeting, Company provided electronic voting offered by NSDL to those shareholders who did not cast their vote through remote E-voting.

As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC/OAVM and who had not voted on remote E-voting were allowed to cast their votes through e-voting system during the AGM.



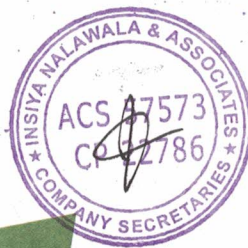


10. Voting Result

The votes cast during the remote e-voting and e-voting at the AGM were unblocked on Wednesday, 27 September, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Moiz Ezzi and Mr. Aliasger Jambughoda, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.

Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

I submit herewith the **Consolidated Scrutinizer's Report** as under on the result of the remote e-voting and e-voting during the AGM based on the reports generated by NSDL and relied upon by me as under in respect of the below mentioned resolutions:





Resolution No 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Board of Directors and Auditors thereon.

Type of Business: Ordinary Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

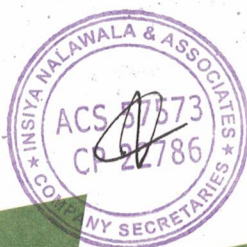
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 2: To appoint a director in place of Mayur Parikh (DIN: 00005646), who retires by rotation and, being eligible, offers himself for re-appointment.

Type of Business: Ordinary Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

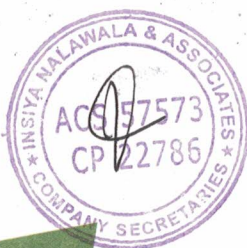
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 3: To re-appoint Statutory Auditors and to fix their remuneration

Type of Business: Ordinary Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

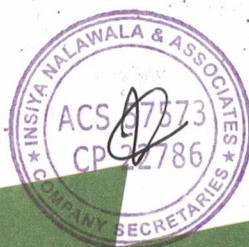
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 4: Appointment of Mr. Raghav Jobanputra (DIN: 10066298) as an Independent Director of the company for a First term of five consecutive years

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

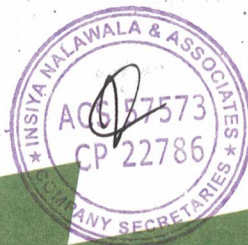
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 5: Ratification of Loan given to person in whom Director of the Company is Interested.

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

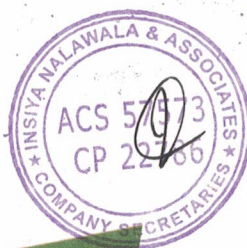
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 6: To give loan, provide guarantee and provide security in connection of loan availed by various group entities of the Company.

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

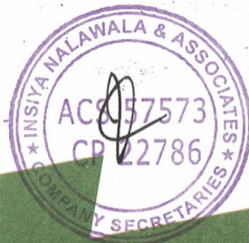
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 7: To approve and increase in the limit of Managerial Remuneration payable to Mr. Pradip Sandhir, Managing Director in excess of 5% of Net Profits of the company.

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

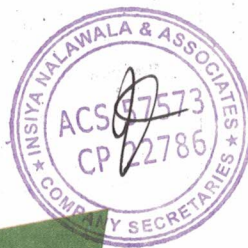
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	23	2,01,489	100.00
E-voting during the AGM	-	-	-
Total	23	2,01,489	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Insiya Nalawala & Associates

Practicing Company Secretary



11. Conclusion

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Pradip Sandhir, Managing Director, for preserving safely after the Chairman considers, approves and sign the minutes of 29th AGM.

12. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For, Insiya Nalawala & Associates
Company Secretaries
ICSI Unique Code: S202061716200

CS Insiya Nalawala
(Proprietor)
Membership No.: A57573
COP No.: 22786
UDIN: A057573E001073346
Peer Review No.: 1763/2022



Countersigned By:
For, Interactive Financial Services Limited


Pradip R. Sandhir
Chairman of 29th AGM
DIN: 06946411



Place: Ahmedabad
Date: 27-09-2023

Place: Ahmedabad
Date: 27-09-2023

IN Witness:

1) Name: Moiz Ezz
Address: Ahmedabad
Sign: 

2) Name: Aliasger Tambughoda
Address: Ahmedabad
Sign: Aliasger