

M.R.PANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

101, Panchdeep Complex, Mayur Colony, Near Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009
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LIMITED REVIEW REPORT

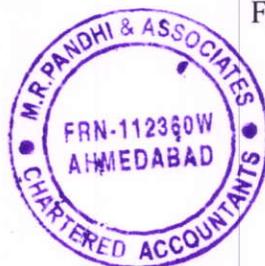
To the Board of Directors,
INTERACTIVE FINANCIAL SERVICES LIMITED

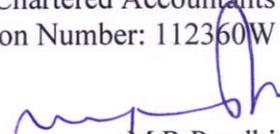
We have reviewed the accompanying statement of unaudited financial results of **INTERACTIVE FINANCIAL SERVICES LIMITED** (The Company) for the quarter and half year ended 30th September, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” and “Investor Complaints” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at its meeting held on 5th October 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making Inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration Number: 112360W




M.R.Pandhi
Partner

Membership Number: 033057

Ahmedabad, 5th October, 2015

PART I

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2015

Sr. No	Particulars	Quarter ended				Six Month Ended		Year Ended (Audited)
		30-Sep-15 (Un Audited)	30-Jun-15 (Un Audited)	30-Sep-14 (Un Audited)	30-Sep-2015 Un Audited	30-Sep-2014 Un Audited	31-Mar-15 (Audited)	
1	Income from operations							
	(a) Net Sales/Income from Operations (net of excise duty)	636230	647290	553355	1283520	1087593	2279479	
	(b) Other Operating Income	854	922	0	1776	846	4350	
	Total Income from operations (net) (a + b)	637084	648212	553355	1285296	1088439	2283829	
2	Expenditure							
	(a) Employee benefits expense	209071	211840	213840	420911	0	892262	
	(b) Depreciation and amortisation expense	7532	7415	6883	14947	4260	8521	
	(c) Other Expenses	621681	626015	283407	1247696	888274	594264	
	Total Expenses	838284	845270	504130	1683554	892534	1495047	
3	Profit from operations before other income, finance costs and other exceptional items(1-2)	-201200	-197058	49225	-398258	195905	788782	
4	Other Income							
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-201200	-197058	49225	-398258	195905	788782	
6	Finance Costs	162430	199618	104803	362048	191844	547271	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-363630	-396676	-55578	-760306	4061	241511	
8	Exceptional Items							
9	Profit/Loss from Ordinary Activities before tax (7-8)	-363630	-396676	-55578	-760306	4061	241511	
10	Tax Expenses	10		-3174	10	-76985		
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	-363640	-396676	-52404	-760316	7235	318496	
12	Extra Ordinary Items (net of tax expense)							
13	Net Profit/ (Loss) for the period	-363640	-396676	-52404	-760316	7235	318496	
14	Paid-up Equity Share Capital (Face Value of Rs.10/ per share)	30131000	30131000	30131000	30131000	30131000	30131000	
15	Reserves (excluding revaluation reserves)						710271	
16.i	Earning Per Share of Rs. 10/- each (before extraordinary items) (not annualised)							
	(a) Basic	-0.12	-0.13	-0.02	-0.25	0.00	0.11	
	(b) Diluted	-0.12	-0.13	-0.02	-0.25	0.00	0.11	
16.ii	After extraordinary items							
	(a) Basic	-0.12	-0.13	-0.02	-0.25	0.00	0.11	
	(b) Diluted	-0.12	-0.13	-0.02	-0.25	0.00	0.11	



(Signature)

Statement of Assets and Liabilities

(Rs. in Lacs)		As at 30th Sep.2015 Amount Rs. Unaudited	As at 31st March.2015 Amount Rs. Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		301.31	301.31
(b) Reserves and Surplus		(0.50)	7.10
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities		-	-
(4) Current Liabilities			
(a) Short-term borrowings		51.97	82.48
(b) Trade payables		0.06	0.61
(c) Other current liabilities		2.00	5.16
(d) Short-term provisions		-	-
Total		354.84	396.66
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		3.52	3.66
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments		-	-
(c) Long term loans and advances		348.38	383.61
(2) Current assets			
(a) Other Non Current Assets		0.70	0.68
(b) Cash and cash equivalents		2.24	8.70
(c) Short-term loans and advances		0.004	0.005
Total		354.84	396.66

NOTES:

- The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 5th October, 2015.
- The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results for the Quarter and Half year ended September 30, 2015
- Company has only one reportable segment hence segment information is not furnished.
- Previous Quarter / Year figures are regrouped / reclassified wherever necessary to confirm to current Quarter's / Year's Classification

Place: Ahmedabad

Date : 5th October 2015

For & on behalf of Board of Directors

Managing Director

