

INTERACTIVE FINANCIAL SERVICES LIMITED

Date: 14-02-2018

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal Street
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un-audited Financial Result for the quarter ended on 31st December, 2017

We are herewith submitting the un-audited Financial Result as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and on 31st December, 2017.

Kindly receive the same and update your records.

Thanking You,

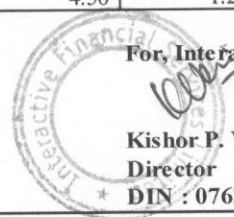
For Interactive Financial Services Limited


Mr. Kishor Vekariya
Director
DIN: 07622663

INTERACTIVE FINANCIAL SERVICES LIMITED

INTERACTIVE FINANCIAL SERVICES LIMITED						
Regd. Office: A-1006, Premium House, B/h Handloom house, Ashram road - 380009						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2017						
Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	9 Months ended 31.12.2017	9 Months ended 31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue from Operations	61.59	61.01	9.75	187.08	31.48
	Other Income	3.95	1.20	-	5.32	-
I	Total Revenue (I+II)	65.53	62.22	9.75	192.40	31.48
II	Expenses					
	Cost of Materials consumed	-	-			
	Purchase of Stock-in-Trade	-	-			
	Changes in inventories of finished goods, work in progress and stock in trade	-	-			
	Employee benefits expense	45.57	43.35	1.31	134.82	5.15
	Finance Costs	0.47	0.42	0.59	2.06	1.63
	Depreciation and amortisation expense	0.07	0.07	0.07	0.22	0.21
	Other Expenses	3.45	2.90	2.69	11.48	9.62
	Total Expenses	49.56	46.74	4.66	148.58	16.61
III	Profit/(Loss) before exceptional items and tax (I - II)	15.97	15.48	5.09	43.82	14.87
IV	Exceptional Items	-	-	41.31	-	41.31
V	Profit/(Loss) before tax (III - IV)	15.97	15.48	(36.22)	43.82	(26.44)
VI	Tax Expense					
	a) Current tax	6.64	1.54	-	12.24	0.51
	b) Deferred tax (Assets)/Liabilities	(0.14)	(13.94)	(0.18)	(0.61)	(0.14)
	c) Excess/(Short) Provision Of Earlier Years					
		6.50	(12.40)	(0.18)	11.62	0.37
VII	Net Profit/(Loss) from ordinaty activities after tax (V - VI)	9.47	27.88	(36.04)	32.20	(26.80)
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	9.47	27.88	(36.04)	32.20	(26.80)
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	127.98	10.44	-	182.76	-
XIII	Total Comprehensive Income (XI + XII)	137.45	38.32	(36.04)	214.96	(26.80)
XIV	Total Comprehensive Income attributable to:					
	a) Owner -					
	b) Non-controlling Interest					
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31	301.31
XVI	Earning per equity share (for continued operation)	-				
	(a) Basic(Rs.)	4.56	1.27	0.19	7.13	0.53
	(b) Diluted(Rs.)	4.56	1.27	(1.20)	7.13	(0.89)
XVII	Earning per equity share (for discontinued					
XVIII	EPS (for discontinue & continuing operation)					
	(a) Basic(Rs.)	4.56	1.27	(1.20)	7.13	(0.89)
	(b) Diluted(Rs.)	4.56	1.27	(1.20)	7.13	(0.89)

Date :-14.02.2018
Place :-Ahmedabad



For, Interactive Financial Services Limited

Kishor P. Vekariya
Director
DIN : 07622663

A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad - 380009., Gujarat, India.

CIN : L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240

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INTERACTIVE FINANCIAL SERVICES LIMITED

NOTES:

1. The above result have been taken on record by the Board of Director at its meeting held on 14th February 2018 and the Statutory Auditors have carried out Limited Review of the same.

2. the Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly above standalone Financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS Compliant stand alone Financial Results of corrsponding quarter and 9 months ended 31st December, 2016 have been restated in terms of Circular No. CIR/CFD/FCA/62/2016 dated July, 2016 by the management and have not been subject to audit or limited review.

Reconciliation of Net profit for the corrsponding quarter and 9 months ended 31st December, 2016 between Previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended 31st December, 2016	9 Months ended 31st December, 2016
Net profit as per Previous Indian GAAP	(35.63)	(25.41)
Add / (Less) : Adjustments in Profit & Loss		
On account of unwinding of Interest	0.59	1.54
Taxation Impacts on Ind AS adjustments	(0.18)	(0.14)
Net Profit or loss before Other Comprehensive Income as per Ind AS	(36.04)	(26.80)
Add / (Less) : Other comprehensive Income (Net of tax)	-	-
Total Comprehensive Income as per Ind AS	(36.04)	(26.80)

3) The Company is primarily engagend in the Business of Software Development, a single reportable Segment in accordance with Ind AS 108 - "Operating Segments"

Particulars	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	9 Months ended 31.12.2017	9 Months ended 31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Within India	Nil	Nil	Nil	Nil	Nil
Outside India - USA	61.59	61.01	9.08	187.08	20.81
Total	61.59	61.01	9.08	187.08	20.81

The company has a single customer based in USA to whom all sales are made.

4) Figures of the previous periods have been regrouped/rearranged/restated wherever considered necessary

Date :-14.02.2018
Place :-Ahmedabad

For, Interactive Financial Services Limited

Kishor P. Vekariya
Director
DIN : 07622663

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LIMITED REVIEW REPORT

To the Board of Directors,
INTERACTIVE FINANCIAL SERVICES LIMITED

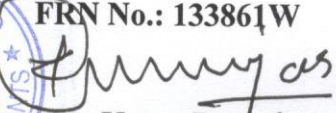
We have reviewed the accompanying statement of unaudited financial results of **INTERACTIVE FINANCIAL SERVICES LIMITED** (The Company) for the quarter/ 9 months ended 31st December, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in notes to "the statement", figures pertaining to the quarter / 9 months ended December 31, 2016 as per Ind As have not been subject to Limited Review by us.

14th February, 2018

For, KPND & Co.
Chartered Accountants
FRN No.: 133861W

Ketan Pojara
Partner
Membership No.: 143643

