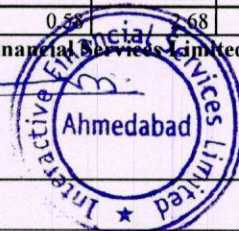


INTERACTIVE FINANCIAL SERVICES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2019

(Rs. in Lakhs)

(Rs. in Lakhs)						
Sr. No.	Particulars	Quarter ended 31.03.2019 (Refer Note - 5)	Quarter ended 31.12.2018	Quarter ended 31.03.2018 (Refer Note - 5)	Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from Operations	95.01	112.78	67.54	411.62	254.61
	Other Income	1.37	11.61	15.04	16.95	20.37
I	Total Revenue (I+II)	96.38	124.39	82.58	428.57	274.98
II	Expenses					
	Cost of Materials consumed	-	-	-		
	Purchase of Stock-in-Trade	-	-			
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-		
	Employee benefits expenses	55.66	73.71	54.42	274.76	189.24
	Finance Costs	0.03	0.02	0.75	1.24	2.81
	Depreciation and amortisation expenses	0.07	0.07	0.07	0.30	0.30
	Other Expenses	4.83	9.12	4.85	46.68	16.33
	Total Expenses	60.60	82.93	60.09	322.98	208.67
III	Profit/(Loss) before exceptional items and tax (I - II)	35.78	41.46	22.49	105.58	66.31
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	35.78	41.46	22.49	105.58	66.31
VI	Tax Expense					
	a) Current tax	8.93	9.58	6.64	27.62	18.88
	b) Deferred tax	0.20	0.15	(0.14)	(0.62)	(0.76)
	c) Excess/(Short) Provision Of Earlier Years	-	(2.30)	(1.44)	(2.30)	(1.44)
		9.12	7.43	5.07	24.70	16.69
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	26.66	34.03	17.42	80.89	49.62
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	26.66	34.03	17.42	80.89	49.62
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	27.53	(106.51)	(66.11)	(171.66)	116.65
XIII	Total Comprehensive Income (XI + XII)	54.19	(72.48)	(48.69)	(90.78)	166.27
XIV	Total Comprehensive Income attributable to:					
	a) Owner					
	b) Non-controlling Interest					
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31	301.31
XVI	Earning per equity share (for continuing operation)					
	(a) Basic(Rs.)	0.88	1.13	0.58	2.68	1.65
	(b) Diluted(Rs.)	0.88	1.13	0.58	2.68	1.65
XVI	Earning per equity share (for discontinued operation)					
XVII	EPS (for discontinue & continuing operation)					
	(a) Basic(Rs.)	0.88	1.13	0.58	2.68	1.65
	(b) Diluted(Rs.)	0.88	1.13	0.58	2.68	1.65
Date :-30.05.2019		For, Interactive Financial Services Limited Udayan Mandavia Managing Director DIN : 00740615				
Place :-Ahmedabad						



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad - 380009., Gujarat, India.

CIN: L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240

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INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 31.03.2019	As At 31.03.2018	
	Audited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2.47	2.77	
(b) Capital work-in-progress	-	-	
(c) Goodwill	-	-	
(d) Other intangible assets	-	-	
(e) Financial assets	-	-	
i. Investments	411.05	531.68	
ii. Loans	24.05	22.38	
iii. Others	-	-	
(f) Deferred tax assets (Net)	19.94	-	
(f) Other non-current assets	20.47	15.64	
Total non-current assets	477.99	572.47	
Current assets			
(a) Inventories	-	-	
(b) Financial assets	-	-	
i. Investments	-	-	
ii. Trade receivables	34.03	-	
iii. Cash and cash equivalents	7.81	61.84	
iv. Loans	29.28	43.80	
v. Others	-	-	
(c) Current tax Assets (Net)	2.06	-	
(d) Other current assets	2.32	-	
Total current assets	96.17	105.63	
Total assets	574.16	678.10	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	301.31	301.31	
(b) Other equity	240.24	331.66	
	541.55	632.97	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
i. Borrowings	-	-	
ii. Trade Payables	-	-	
iii. Other financial liabilities	-	-	
(b) Provisions	0.37	1.80	
(c) Deferred tax liabilities (Net)	-	1.09	
(d) Other non-current liabilities	-	-	
Total non-current liabilities	0.37	2.89	
Current liabilities			
(a) Financial liabilities			
i. Borrowings	-	20.14	
ii. Trade payables	8.86	1.04	
(b) Other current liabilities	23.38	20.65	
(c) Current Tax Liabilities (Net)	-	0.40	
Total current liabilities	32.24	42.23	
Total liabilities	32.61	45.13	
Total equity and liabilities	574.16	678.10	

Date :-30.05.2019

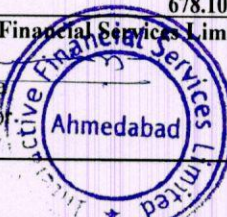
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia

Managing Director

DIN : 00740615



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INTERACTIVE FINANCIAL SERVICES LIMITED

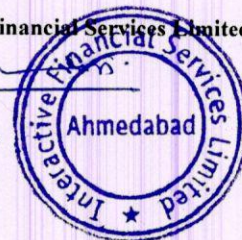
NOTES:

1	The above results were reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on May 30, 2019. The statutory auditors of the Company have carried out the audit of the above results.					
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
3	Effective April 01, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The adoption of the standard did not have any material impact on these financial results.					
4	The Company is primarily engaged in the Business of Software Development, a single reportable Segment. The revenue from sale based on geographical areas are as below :					
	Particulars	Quarter ended 31.03.2019 (Refer Note -	Quarter ended 31.12.2018	Quarter ended 31.03.2018 (Refer Note -	Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	Within India	Nil	Nil	Nil	Nil	Nil
	Outside India - USA	95.01	112.78	67.54	411.62	254.61
	Total	95.01	112.78	67.54	411.62	254.61
	The company has a single customer based in USA to whom all sales are made.					
5	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited results for the full financial year and the published unaudited year to the figures upto the end of Third quarter of the relevant financial year, which were subjected to limited review.					

Date :-30.05.2019
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Udayan Mandavia
Managing Director
DIN : 00740615





Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Interactive Financial Services Limited

1. We have audited the Annual financial results ("the statements") of INTERACTIVE FINANCIAL SERVICES LIMITED (The Company) for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for last quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.
2. These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the company's management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standard) Rules, 2015 under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

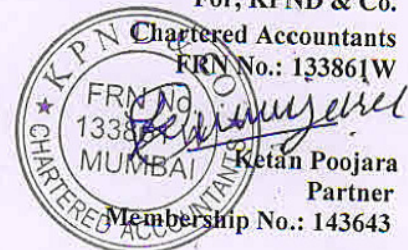
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive Income and other financial information for the year ended 31st March, 2019

Date: 30th May, 2019
Place: Ahmedabad

For, KPND & Co.

Chartered Accountants

FRN No.: 133861W



Ketan Poojara
Partner

Membership No.: 143643