

INTERACTIVE FINANCIAL SERVICES LIMITED

Unaudited Financial Results for the Quarter and half year ended 30th September, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six month ended	Six month ended	Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	15.02	14.98	16.99	30.00	36.82	64.27
	Other Income	103.17	12.22	7.30	115.39	16.62	39.82
I	Total Revenue (I+II)	118.19	27.19	24.29	145.39	53.45	104.09
II	Expenses						
	Cost of Materials consumed						
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work in progress and stock in trade						
	Employee benefits expenses	2.83	1.23	1.50	4.06	4.68	6.94
	Finance Costs	0.01	0.01	0.00	0.02	0.01	0.02
	Depreciation and amortisation expenses	0.07	0.07	0.07	0.15	0.15	0.30
	Other Expenses	29.28	5.37	9.62	34.65	15.81	31.41
	Total Expenses	32.20	6.68	11.19	38.88	20.64	38.67
III	Profit/(Loss) before exceptional items and tax (I - II)	86.00	20.51	13.09	106.51	32.80	65.42
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	86.00	20.51	13.09	106.51	32.80	65.42
VI	Tax Expense						
	a) Current tax	8.48	2.64	2.38	11.12	5.41	8.98
	b) Deferred tax	1.86	1.10	1.17	2.96	3.11	1.86
	c) Excess/(Short) Provision Of Earlier Years	-	-	3.90	-	3.90	7.97
		10.34	3.74	7.45	14.08	12.42	18.81
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	75.66	16.77	5.65	92.43	20.38	46.62
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	75.66	16.77	5.65	92.43	20.38	46.62
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(79.92)	84.64	(2.95)	4.73	39.95	30.24
XIII	Total Comprehensive Income (XI + XII)	(4.26)	101.41	2.69	97.15	60.33	76.85
XIV	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31	301.31	301.31
XVI	Earning per equity share (for continuing operation)						
	(a) Basic(Rs.)	2.51	0.56	0.19	3.07	0.68	1.55
	(b) Diluted(Rs.)	2.51	0.56	0.19	3.07	0.68	1.55
XVI	Earning per equity share (for discontinued						
XVII	EPS (for discontinue & continuing operation)						
	(a) Basic(Rs.)	2.51	0.56	0.19	3.07	0.68	1.55
	(b) Diluted(Rs.)	2.51	0.56	0.19	3.07	0.68	1.55

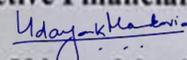
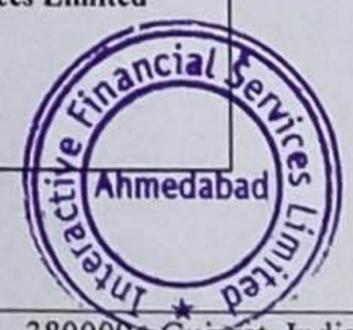
Date :-13.11.2021
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Udayan Mandavia
Managing Director
DIN : 00740615



INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 30.09.2021	As At 31.03.2021	
	Unaudited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	1.73	1.88	
(b) Intangible assets under development	-	-	
(c) Financial assets	-	-	
i. Investments	329.20	307.51	
ii. Loans	28.84	27.80	
(d) Deferred tax assets (Net)	29.41	31.22	
(e) Other non-current assets	4.57	3.99	
Total non-current assets	393.75	372.39	
Current assets			
(a) Inventories	-	-	
(b) Financial assets	-	-	
i. Investments	-	-	
ii. Trade receivables	23.76	18.41	
iii. Cash and cash equivalents	105.36	41.84	
iv. Bank balances other than (iii) above	24.21	23.40	
v. Loans	39.10	36.71	
(c) Current tax Assets (Net)	-	0.48	
(d) Other current assets	13.84	-	
Total current assets	206.27	120.85	
Total assets	600.02	493.24	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	301.31	301.31	
(b) Other equity	284.15	185.30	
	585.46	486.61	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (Net)	-	-	
(d) Other non-current liabilities	-	-	
Total non-current liabilities	-	-	
Current liabilities			
(a) Financial liabilities	-	-	
(a) Total outstanding dues of micro and small enterprises	-	-	
(b) Total outstanding dues of creditors other than micro and small enterprises	1.22	1.17	
iii. Other financial liabilities	-	-	
(b) Other current liabilities	6.39	5.46	
(c) Provisions	-	-	
(c) Current Tax Liabilities (Net)	6.96	-	
Total current liabilities	14.56	6.63	
Total liabilities	14.56	6.63	
Total equity and liabilities	600.02	493.24	
Date :-13.11.2021	For, Interactive Financial Services Limited		
Place :-Ahmedabad	 Udayan Mandavia Managing Director DIN : 00740615		
			

INTERACTIVE FINANCIAL SERVICES LIMITED

NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on November 13, 2021 and are available on the Company's website- www.ifinservices.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.																																		
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.																																		
3	In view of the unprecedented COVID-19 pandemic, the management has made a detailed assessment of its liquidity position for the next one year and recoverability of Property, Plant and Equipment, Investments and Trade Receivables as at the balance sheet date. In assessing the recoverability, the Company has considered internal and external information upto the date of approval of these Ind AS financial results and has concluded that there are no material impact on the operations and the financial position of the Company. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.																																		
4	<p>The Company is primarily engaged in providing high end of software implementation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment. The revenue from sale based on geographical areas are as below :</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th rowspan="3" style="text-align: center;">Particulars</th> <th style="text-align: center;">Quarter ended 30.09.2021</th> <th style="text-align: center;">Quarter ended 30.06.2021</th> <th style="text-align: center;">Quarter ended 30.09.2020</th> <th style="text-align: center;">Six month ended 30.09.2021</th> <th style="text-align: center;">Six month ended 30.09.2020</th> <th style="text-align: center;">Year ended 31.03.2021</th> </tr> <tr> <th style="text-align: center;">Unaudited</th> <th style="text-align: center;">Audited</th> </tr> </thead> <tbody> <tr> <td>Within India</td> <td style="text-align: right;">3.93</td> <td style="text-align: right;">3.93</td> <td style="text-align: right;">5.88</td> <td style="text-align: right;">7.86</td> <td style="text-align: right;">14.40</td> <td style="text-align: right;">22.04</td> </tr> <tr> <td>Outside India - USA</td> <td style="text-align: right;">11.09</td> <td style="text-align: right;">11.05</td> <td style="text-align: right;">11.11</td> <td style="text-align: right;">22.14</td> <td style="text-align: right;">22.42</td> <td style="text-align: right;">42.23</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">15.02</td> <td style="text-align: right;">14.98</td> <td style="text-align: right;">16.99</td> <td style="text-align: right;">30.00</td> <td style="text-align: right;">36.82</td> <td style="text-align: right;">64.27</td> </tr> </tbody> </table> <p>The company has a single customer based in USA to whom all Export sales are made and a single customer based in India to whom all Domestic sales are made.</p>	Particulars	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Six month ended 30.09.2021	Six month ended 30.09.2020	Year ended 31.03.2021	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Within India	3.93	3.93	5.88	7.86	14.40	22.04	Outside India - USA	11.09	11.05	11.11	22.14	22.42	42.23	Total	15.02	14.98	16.99	30.00	36.82	64.27
Particulars	Quarter ended 30.09.2021		Quarter ended 30.06.2021	Quarter ended 30.09.2020	Six month ended 30.09.2021	Six month ended 30.09.2020	Year ended 31.03.2021																												
	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Audited																												
	Within India	3.93	3.93	5.88	7.86	14.40	22.04																												
Outside India - USA	11.09	11.05	11.11	22.14	22.42	42.23																													
Total	15.02	14.98	16.99	30.00	36.82	64.27																													
5	The figures for the quarter ended September 30, 2021 and September 30, 2020 are the balancing figures between unaudited results for the six months ended and the published unaudited figures upto the end of First quarter of the relevant financial year, which were subjected to limited review.																																		

Date :-13.11.2021
Place :-Ahmedabad

For, Interactive Financial Services Limited

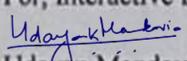
Udayan Mandavia
Udayan Mandavia
Managing Director
DIN : 00740615

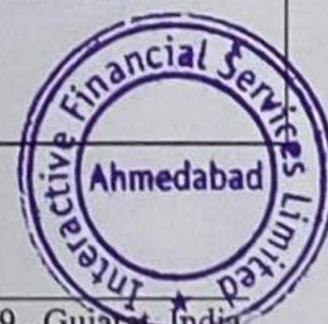


INTERACTIVE FINANCIAL SERVICES LIMITED

INTERACTIVE FINANCIAL SERVICES LIMITED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED ON 30TH SEPTEMBER 2021

[Amount in Lakhs]

Particulars	For the Half-year ended 30th September, 2021	For the Half-year ended 30th September, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	106.51	32.80
Adjustment for :-		
Depreciation and Amortization	0.15	0.15
Long Term Capital Loss	-	0.03
Foreign Exchange Rate Fluctuation	0.02	0.28
Finance Costs	-	0.01
MAT Credit Written off	-	1.56
sub-total	0.17	2.03
Short Term Capital Gain	0.38	-
Long Term Capital Gain	93.38	-
Gain on Fair Valuation on Financial Instruments (MF)	17.29	12.34
Provision written back	-	0.37
Dividend Income	-	0.33
Interest income	4.33	3.95
	(115.21)	(14.96)
Operating Profit/(loss) before working capital changes	(8.71)	17.84
Change in working Capital :		
Adjustment for Decrease (Increase) in operating assets		
Trade receivables	(5.35)	(20.43)
Other Non-current Assets	(0.58)	(0.47)
Other current Assets	(13.84)	(0.76)
Adjustment for (Decrease) Increase in operating liabilities	-	(1.55)
Trade payables	0.04	(2.01)
Other current liabilities	0.93	-
Cash Generated from Operations	(27.51)	(5.57)
Direct tax Paid	(4.16)	(3.23)
Net cash from Operating Activities	(31.67)	(8.80)
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
Proceeds from sale of Non-current investments	267.72	(20.12)
Purchase of Non-current investments	(266.30)	(1.77)
Long Term Capital Loss	-	(0.03)
Short Term Capital Gain	0.38	-
Long Term Capital Gain	93.38	-
Dividend Income	-	0.33
Interest income	-	3.95
Net Cash from Investment Activities	95.19	(17.64)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Finance Cost Expense	-	(0.01)
Foreign Exchange Rate Fluctuation	-	(0.28)
Non Current - financial loans	-	(0.97)
Net Cash from financial activities	-	(1.26)
NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS	63.52	(27.70)
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	41.84	34.94
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	105.36	7.24
Date :-13.11.2021 Place :-Ahmedabad	For, Interactive Financial Services Limited  Udayan Mandavia Managing Director DIN : 00740615	



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad – 380009., Gujarat, India.

CIN: L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240

www.ifinservices.com, info@ifinservices.com

M. M. THAKKAR & CO.
CHARTERED ACCOUNTANTS

1, Galaxy Commercial Centre, 1st Floor, Jawahar Road, Rajkot- 360001.
Phones: (0281) 2224290 • e-mail: dmthakkar@hotmail.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year ended 30.09.2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Interactive Financial Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Interactive Financial Services Limited ('the Company') for the quarter and half year ended 30th September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M M Thakkar & Co.
Chartered Accountants
Firm Registration No. 110905W

D. M. Thakkar
Partner
Membership No. 103762
UDIN: 21103762AAAAQY6345
Rajkot, 13th November, 2021

