

**PUBLIC ANNOUNCEMENT (“PA”) UNDER REGULATION 3(1), 4 READ WITH REGULATIONS 13(2A), 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

<p><b>BERYL SECURITIES LIMITED (The Target Company)</b>  <b>Registered Office:</b> 133, Kanchan Bagh Colony Indore - 452001, Madhya Pradesh, India.  <b>Tel No.</b> 0731- 2517677/3961510, <b>Website :</b> www.berylsecurities.com  <b>E-Mail:</b> berylsecurities@gmail.com</p>
---

Open offer (“the offer”) to the shareholders of the Target Company for acquisition 12,60,922 (Twelve Lakhs Sixty Thousand Nine Hundred and Twenty Two) fully paid up Equity shares constituting 26.00 % of issued & subscribed capital of the target company by **Mr. Vineet Bajpai (Acquirer No. 1), Mr. Agam Gupta (Acquirer No. 2), Mr. Sanyam Jain (Acquirer No. 3) and Mrs. Rani Bajpai, (PAC)** pursuant to and in compliance with Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (“SEBI (SAST) Regulations, 2011” or the “the Regulations”).

This Public Announcement (“PA” / “Public Announcement”) is being issued by **Interactive Financial Services Limited (“Manager to the Offer”)** for and on behalf of the Acquirers and PAC to the Equity Shareholders of the Target Company (“Shareholders”) in the terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”).

**1. Offer Details**

- **Offer Size:** The Offer is for acquisition of **12,60,922 (Twelve Lakhs Sixty Thousand Nine Hundred and Twenty Two)** equity shares constituting 26.00% of the issued and subscribed capital of the Target company. The face value of equity shares of the Target Company is Rs.10 (Rupee Ten only).
- **Offer Price / Consideration (in Rs.):** The offer Price is calculated in accordance with Regulation 8(1) and 8(2) is Rs. 13.50/- (Rupee Thirteen point Fifty Paise Only) per Equity Shares having Face Value of Rs. 10/- (Rs. Ten Only) each. Assuming full acceptance of the Offer, the total consideration payable in the Offer will be Rs. 1,70,22,447/- (Rupees One Crore Seventy Lakh Twenty Two Thousand Four Hundred And Forty Seven Only)
- **Mode of payment:** The Offer Price is payable in “Cash” in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- **Type of offer:** This is a “Triggered offer” under the Regulation 3(1) and 4 of the Regulations pursuant to **Share Purchase Agreement dated May 02, 2023 (“SPA” or “The Agreement”)**.

**2. Transaction Which has triggered the open offer obligations (Underlying Transaction):**

Details of Underlying transaction						
Type of Transaction (direct / indirect)	Mode of Transaction (Agreement/ Allotment /Market Purchase)	Shares/Voting rights acquired/proposed to be acquired		Total Consideration for Shares / Voting Rights (VR) acquired (Rs. In lacs)	Mode of payment (Cash/Securities)	Regulation Which has triggered
		Number	% Vis – a – Vis total issued, subscribed and voting capital			
Direct	Share Purchase Agreement dated May 02, 2023	25,42,022	52.42 %	Rs. 74,73,545/-	Cash	Regulation 3(1) and 4

3. Acquirers :

Details	Acquirer 1	Acquirer 2	Acquirer 3	PAC1	Total
Name of Acquirer	<b>Mr. Vineet Bajpai</b>	<b>Mr. Agam Gupta</b>	<b>Mr. Sanyam Jain</b>	<b>Mrs. Rani Bajpai</b>	4
Address, Tel No., Email id	Address: Ward no. 31, BSNL Marg, Ajad Chowk, Naya Panna Naka Chhatarpur, Madhya Pradesh-471001 Telephone: +91-9926984100 Email: vntbajpai62@gmail.com	Address: Flat No. 208, Tower-A, Ace City, Noida Extension, Greater Noida West, Bishrakh, Gautam Buddha Nagar, Uttar Pradesh - 201306. Telephone: +91-8700114962 Email: agamgupta72@gmail.com	Address: F-0063, 7th Floor Tower-F, Assotech Windsor Court, Noida Sector 78, Chhaprauli Bangar, Gautam Buddha Nagar, Uttar Pradesh – 201305 Telephone: +91-9868663981; Email: sanyamjain2003@gmail.com	Address: Ward No 31 BSNL Marg, Azad Chowk, Naya Panna Naka Chhatarpur - 471001. Telephone: +91-9424714100; Email: ranisulochnabajpai@gmail.com;	-
Name(s) of person in control/promoters of acquirer/PAC are companies	Not Applicable				-
Name of the Group, if any, to which the Acquirer / PAC belongs to	Not Applicable				-
Pre-Transaction Shareholding • Number of equity shares • % of Total issued and subscribed capital & % of voting capital	Nil				NIL
Proposed shareholding after the acquisition of equity shares which triggered the open offer • % of Total issued and subscribed capital & % of voting capital	12,71,012 Equity Shares • 26.21%	6,35,505 Equity Shares • 13.10%	6,35,505 Equity Shares • 13.10%	Nil	25,42,022 Equity Shares • 52.42 %
Any other interest in the Target Company	Nil				NIL

4. Details of Selling Shareholders:

Sr. No.	Names	Part of Promoter / Promoter Group (Yes/No)	Details of Equity Shares/Voting Rights held by the selling Shareholders			
			Pre Transaction		Post Transaction	
			Number of Shares	% of total issued and subscribed capital	Number of Shares	% of total issued and subscribed capital
1	Sangita Sethi	Yes	377700	7.79	Nil	Nil
2	Sanjay Sethi	Yes	775222	15.98	Nil	Nil
3	Sanjay B Sethi HUF	Yes	93600	1.93	Nil	Nil
4	Sudhir B Sethi HUF	Yes	96100	1.98	Nil	Nil
5	Babulal Sethi HUF	Yes	50600	1.04	Nil	Nil
6	Sudhir B Sethi	Yes	712200	14.69	Nil	Nil
7	Soniya Sethi	Yes	346300	7.14	Nil	Nil
8	Sohil Sethi	Yes	90300	1.86	Nil	Nil
	<b>Total</b>		<b>25,42,022</b>	<b>52.42</b>	<b>Nil</b>	<b>Nil</b>

The Acquirers has entered into the SPA with a Promoters of the Target Company namely Mrs. Sangita Sethi, Mr. Sanjay Sethi, Sanjay B Sethi HUF, Mr. Sudhir B Sethi, Sudhir B Sethi HUF, Babulal Sethi HUF, Mrs. Soniya Sethi and Mr. Sohil Sethi (herein after referred as “**the sellers**”, for the acquisition of 25,42,022 (Twenty Five Lakh Forty Two Thousand Twenty Two Only) fully paid up equity shares (“**sale shares**”) having a Face Value of Rs.10/- each at a price of Rs. 2.94/- (Rupees Two Point Ninety Four Paisa Only) each Equity Share aggregating to Rs. 74,73,545/- (Rupees Seventy Four Lacs Seventy Three Thousand Five Hundred and Forty Five Only) representing 52.42% of the issued, subscribed capital and voting capital of the Target Company.

Post the completion of all the Offer formalities, the Sellers shall be reclassified as public as per Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### 5. Target Company:

**Name: BERYL SECURITIES LIMITED (“Target Company”)**

**CIN: L67120MP1994PLC008882**

**Registered office: 133, Kanchan Bagh Colony Indore - 452001, Madhya Pradesh, India .**

**Exchanges where equity Shares of Beryl Securities Limited is listed: BSE Limited with Scrip code as 531582 & Script Id: BERYLSE, ISIN: INE508J01015.** The equity shares of the Target Company are infrequently traded as per the definition of "Frequently Traded shares under clause (j) of sub regulation (1) of Regulation 2 SEBI (SAST) Regulations.

#### 6. Other Details:

- The PA is made in compliance with Regulation 13(1) of the Regulations.
- The Details of the open offer would be published in the newspapers vide a Detailed Public Statement (“**DPA**”) on or before May 10, 2023 in compliance with Regulation 13(4) of the regulations.
- The Acquirers along with PAC is aware of and will comply with the obligations under the Regulations and has adequate financial resources to meet the offer obligations.
- This offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Regulations and is not a competitive bid in terms of Regulation 20 of the Regulations.

**Issued by Manager to the offer on behalf of the Acquirers:**



**INTERACTIVE FINANCIAL SERVICES LIMITED**

**Address:** 612, 6th Floor, Shree Balaji Heights, Kokilaben Vyas Marg, Ellisbridge, Ahmedabad – 380 009, Gujarat, India

**Tel No.:** 079 46019796

**(M)** +91-9898055647

**Web Site:** [www.ifinservices.in](http://www.ifinservices.in)

**Email:** [mbd@ifinservices.in](mailto:mbd@ifinservices.in)

**Investor Grievance Email:** [info@ifinservices.in](mailto:info@ifinservices.in)

**Contact Person:** Ms. Jaini Jain

**SEBI Reg. No.:** INM000012856

Sd/-  
Vineet Bajpai  
(Acquirer -1)

Sd/-  
Agam Gupta  
(Acquirer -2)

Sd/-  
Sanyam Jain  
(Acquirer -3)

Sd/-  
Rani Sulochana Bajpai  
(PAC)

**Place:** Indore  
**Date:** May 02, 2023