

PUBLIC ANNOUNCEMENT (“PA”) UNDER REGULATION 3(1), 4 READ WITH REGULATIONS 13(2A), 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

<p>Containerway International Limited (The Target Company) CIN: L60210WB1985PLC038478 Registered Office: 6th Floor, Room No 608, Saltee Plaza Cabin No M-11, Near ILS Hospital, Kolkata Mall Road, Kolkata - 700080. Tel No. 011-26039925, Website: www.containerway.co.in E-Mail: containerwayinternational@gmail.com</p>

Open offer (“the offer”) to the shareholders of the Target Company for acquisition 16,99,672 (Sixteen Lakh Ninety Nine Thousand Six Hundred Seventy Two) fully paid Equity Shares of face value of Rs. 5/- (Rupees Five Only) each constituting 26.00 % of issued & subscribed capital of the target company by **Mr. Sanket Deora (Acquirer No. 1), Mr. Sanjay Deora (Acquirer No. 2) and Mr. Surendra Shah, (PAC)** pursuant to and in compliance with Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (“SEBI (SAST) Regulations, 2011” or the “the Regulations”).

This Public Announcement (“PA” / “**Public Announcement**”) is being issued by **Interactive Financial Services Limited (“Manager to the Offer”)** for and on behalf of the Acquirers and PAC to the Equity Shareholders of the Target Company (“**Shareholders**”) in the terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“**SEBI (SAST) Regulations**”).

1. Offer Details

- **Offer Size:** The Offer is for acquisition of 16,99,672 (Sixteen Lakh Ninety Nine Thousand Six Hundred Seventy Two) fully paid Equity Shares of face value of Rs. 5/- (Rupees Five Only) each constituting 26.00% of the issued and subscribed capital of the Target company. The face value of equity shares of the Target Company is Rs.5.00/- (Rupee Five only).
- **Offer Price / Consideration (in Rs.):** The offer Price is calculated in accordance with Regulation 8(1) and 8(2) is Rs. 6.00/- (Rupee Six Only) per Equity Shares having Face Value of Rs. 5.00/- (Rs. Five Only) each. Assuming full acceptance of the Offer, the total consideration payable in the Offer will be Rs. 1,01,98,032/- (Rupees One Crore One Lakh Ninety Eight Thousand Thirty Two Only)
- **Mode of payment:** The Offer Price is payable in “**Cash**” in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- **Type of offer:** This is a “**Triggered offer**” under the Regulation 3(1) and 4 of the Regulations pursuant to **Share Purchase Agreement dated August 7, 2023 (“SPA” or “The Agreement”)**.

2. Transaction Which has triggered the open offer obligations (Underlying Transaction):

Details of Underlying transaction						
Type of Transaction (direct / indirect)	Mode of Transaction (Agreement/ Allotment /Market Purchase)	Shares/Voting rights acquired/proposed to be acquired		Total Consideration for Shares / Voting Rights (VR) acquired (Rs. In lacs)	Mode of payment (Cash/Securities)	Regulation Which has triggered
		Number	% Vis – a – Vis total issued, subscribed and voting capital			
Direct	Share Purchase Agreement dated August	40,69,900	62.26%	Rs. 20,34,950/-	Cash	Regulation 3(1) and 4

	07, 2023				
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3. Acquirers and PAC :

Details	Acquirer 1	Acquirer 2	PAC1	Total
Name of Acquirer and PAC	Mr. Sanket Deora	Mr. Sanjay Deora	Mr. Surendra Shah	3
Address, Tel No., Phone No., Email id	Address: Deora Avenue, Mithakali 6 Road, Opp. Narayannidhi, Navarangpura, Ahmedabad-380009 Gujarat, India Telephone: +91-9825081914 Email: sanketdeora@gmail.com	Address: Deora Avenue, Mithakali 6 Road, Navarangpura, Ahmedabad-380009 Gujarat, India. Telephone:+91-9825034011 Email: svdeora@gmail.com	Address: 23, Amramanjari Bungalows, Behind Sun City, Opp. Oriental Bank of Commerce, South Bopal Road, Bopal, Ahmedabad-380058 Gujarat, India Telephone: +91-9825048898; Email: Snsah2160@gmail.com;	-
Name(s) of person in control/promoters of acquirer/PAC are companies	Not Applicable			-
Name of the Group, if any, to which the Acquirer / PAC belongs to	Not Applicable			-
Pre-Transaction Shareholding • Number of equity shares • % of Total issued and subscribed capital & % of voting capital	Nil			NIL
Proposed shareholding after the acquisition of equity shares which triggered the open offer • % of Total issued and subscribed capital & % of voting capital	49,04,136 Equity Shares • 75.02%	5,76,957 Equity Shares • 8.83%	2,88,479 Equity Shares • 4.41%	57,69,572 Equity Shares • 88.26%
Any other interest in the Target Company	Nil			NIL

4. Details of Selling Shareholders:

Sr. No.	Names	Part of Promoter / Promoter Group (Yes/No)	Details of Equity Shares/Voting Rights held by the selling Shareholders			
			Pre Transaction		Post Transaction	
			Number of Shares	% of total issued and subscribed capital	Number of Shares	% of total issued and subscribed capital
1	Salem Lakshmanan Ganapathi	Yes	3933900.00	60.18	Nil	Nil
2	Jayashree Ganapathi	Yes	136000.00	2.08	Nil	Nil
	Total		4069900.00	62.26	Nil	Nil

The Acquirers along with PAC has entered into the SPA with a Promoters of the Target Company namely Mr. Salem Ganapathi, Mrs. Jayashree Ganapathi (herein after referred as “**the sellers**”, for the acquisition of 40,69,900 (Forty Lakh Sixty Nine Thousand Nine Hundred only) fully paid up equity shares (“**sale shares**”) having a Face Value of Rs. 5.00/- each at a price of Rs. 0.50/- (Rupees Fifty Paise Only) each Equity Share aggregating to Rs. 20,34,950/- (Rupees Twenty Lacs Thirty Four Thousand Nine Hundred Fifty Only) representing 62.26% (Sixty Two point Twenty Six Percentage) of the issued, subscribed capital and voting capital of the Target Company.

Post the completion of all the Offer formalities, the Sellers shall be reclassified as public as per Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. Target Company:

Name: Containerway International Limited (“Target Company”)

CIN: L60210WB1985PLC038478

Registered office: 6th Floor, Room No 608, Saltee Plaza Cabin No M-11, Near ILS Hospital, Kolkata Mall Road Kolkata - 700080.

Address other than R/o where all or any books of account and papers are maintained: B 402 Rishi Apartment Alaknanda Kalkaji New Delhi South Delhi - 110019

Exchanges where equity Shares of Containerway International Limited is listed: BSE Limited with Scrip code as 540597 & Script Id: CONTAINER, ISIN: INE319U01022. The equity shares of the Target Company are frequently traded as per the definition of "Frequently Traded shares under clause (j) of sub regulation (1) of Regulation 2 SEBI (SAST) Regulations.

6. Other Details:

- The PA is made in compliance with Regulation 13(1) of the Regulations.
- The Details of the open offer would be published in the newspapers vide a Detailed Public Statement (“**DPA**”) on or before August 14, 2023 in compliance with Regulation 13(4) of the regulations.
- The Acquirers along with PAC is aware of and will comply with the obligations under the Regulations and has adequate financial resources to meet the offer obligations.
- This offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Regulations and is not a competitive bid in terms of Regulation 20 of the Regulations.

Issued by Manager to the offer on behalf of the Acquirers:



INTERACTIVE FINANCIAL SERVICES LIMITED

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Email: mbd@ifinservices.in

Investor Grievance Email: info@ifinservices.in

Contact Person: Ms. Jaini Jain

SEBI Reg. No.: INM000012856

Sd/-
Sanket Deora
(Acquirer -1)

Sd/-
Sanjay Deora
(Acquirer -2)

Sd/-
Surendra Shah
(PAC)

Place: Ahmedabad
Date: August 07, 2023