

Date: August 17, 2023

To,
The Securities and Exchange Board of India
Plot No.C4-A,'G' Block,
Near Bank of India,
Bandra Kurla Complex,
Bandra (East),
Mumbai 40005.

Dear Sir,

Sub: Recommendations of the Independent Directors Committee (“IDC”)


Ref: Open offer to acquire up to 12,60,922 equity shares of ₹ 10 each representing 26.00% of the total paid-up, issued and subscribed capital of “Beryl Securities Limited” (“Target Company”) at a price of ₹ 13.50 each (Offer Price) for each fully paid up shares by by Mr. Vineet Bajpai, Mr. Agam Gupta, Mr. Sanyam Jain (Acquirers) and Mrs. Rani Bajpai (PAC).

We, Interactive Financial Services Limited, Category – I Merchant Banker, have been appointed as a “**Manager to the Offer**” by **Mr. Vineet Bajpai (Acquirer No. 1), Mr. Agam Gupta (Acquirer No. 2), Mr. Sanyam Jain, (Acquirer No. 3) and Mrs. Rani Bajpai (PAC)** for their proposed acquisition of 12,60,922 equity shares representing 26.00% of total issued, subscribed and paid up capital of “**Beryl Securities Limited**” from the Shareholders each at a price of ₹ 13.50 /- each (Offer Price) for each fully paid up shares in pursuant to Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The shares of the company are listed at BSE Limited (BSE).

Further to Inform you Letter of Offer has already been dispatched to the shareholders of Target Company through registered post on August 11, 2023 and e-mail on August 10, 2023 and pursuant to Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 “**Recommendation of Independent Directors Committee**” is published in same newspaper where the Detail Public Statement of the open offer was published. We are enclosing herewith a soft copy of Recommendation of IDC for your kind perusal and the Copy of IDC along with soft copy (Compact Disc) has already been sent to your good offices.

Please take above submission on your record and oblige us.

For, Interactive Financial Services Limited


Authorised Signatory

Encl:

- 1) Compact Disc
- 2) copy of IDC