TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue:SPP POLYMER LIMITED	
1 ***Type of issue (IPO/ FPO)***	Initial Public Offering (IPO) on NSE EMERGE
2 ***Issue size (Rs crore)***	24.485
3 ***Grade of issue alongwith name of the rating agency***	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.
4 ***Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.***	39.47036

Underwriter to the Issue has not subscribed the as there is no shortfall.

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)***

(i) allotment in the issue	***Nil***
(ii) at the end of the 1st Quarter immediately after the listing of the issue	***Nil***
(iii) at the end of 1st FY	***Nil***
(iv) at the end of 2nd FY	***Nil***
(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
**Will be updated once the company makes necessary disclosures on the website of National Stock Exchange of India Ltd.*	

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI(LODR)***

(Rs. in Lakhs)

Parameters	*1st FY (2024-25)*	*2nd FY (2025-26)*	*3rd FY (2026-27)*
Income from operations	10,890.01	11,066.69	will be updated at the end of 3rd F.Y.
Net Profit for the period	112.57	-416.27	
Paid-up equity share capital	1,539.12	1,539.12	
Reserves excluding revaluation reserves	3,572.04	3,075.32	

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

(i) at the end of 1st FY	frequently traded
(ii) at the end of 2nd FY	frequently traded
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 34 of the SEBI(LODR)Regulations, 2015***

(i) at the end of 1st FY	Not applicable
(ii) at the end of 2nd FY	Not applicable
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)***

(Rs. In Lacs)

Objects of the issue (Rs in Lacs)	***as disclosed in the offer document***	***Actual implementation****	***Reasons for delay in implementation, if any***
Repayment of Debt	*775.00*	*775.00*	***NA***
Working capital requirement	*986.50*	*986.50*	
General Corporate Purpose	*587.00*	*587.00*	
TOTAL	***2348.50***	*2348.50*	

* Source: NSE filing Reg 32(1) of SEBI(LODR) Reg, 2015

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

	(Rs. In Lacs)
(i) as disclosed in the offer document	***2348.50***
(ii) Actual utilization	***2348.5***
(iii) Reasons for deviation, if any	***NA***

11 ***Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)***

(a) Comments on use of funds	***NA***
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	
(To be submitted till the time the issue proceeds have been fully utilised)	

12 ***Price- related data***

Issue price (Rs): ***59***

Price parameters	*At close of listing day 17.09.2024*	*At close of 30th calendar day from listing day*	*At close of 90th calendar day from listing day*	*As at the end of 1st FY after the listing of the issue*			*As at the end of 2nd FY after the listing of the issue*			*As at the end of 3rd FY after the listing of the issue*		
				Closing price	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*
Market Price	59.85	42.85	37.25	13.55	63	13.25	10.8	19.6	10.8			
Index (of the Designated Stock Exchange):	25,418.55	24,971.30	24,668.25	23519.35	26277.35	21281.45	22331.4	26373.2	21743.65			
Sectoral Index (Nifty consumer Durables as Company is engaged in manufacturing of HDPE/PP woven fabric & bags, non-woven fabrics & bags and PP Multifilament yarn.)#	43,511.50	42,931.10	43,125.05	35,652.20	44426.55	32103.80	33023.3	40472.45	32205.3			

#Sectoral index avaible for Nifty Consumer Durables

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

Accounting ratio	**Name of company**	***As disclosed in the offer document****	***At the end of 1st FY(2024-25***	***At the end of 2nd FY***	***At the end of 3rd FY***
EPS	Issuer:	0.81	0.73	-2.7	will be updated at the end of 3rd F.Y.
	Peer Group:				
	Rishi Techtex Limited	1.82	3.11	3.38	
	EMMBI Industries Limited	5.62	3.46	4.22	
	Industry Avg:	3.72	3.29	3.8	
P/E	Issuer:	66.72	18.56	-4	
	Peer Group:				
	Rishi Techtex Limited	33.9	14.20	9.53	
	EMMBI Industries Limited	21.89	25.39	14.3	
	Industry Avg:	27.895	19.79	11.92	
RoNW	Issuer:	3.52	2.20	-9.02	
	Peer Group:				
	Rishi Techtex Limited	4.23	9.90	6.81	
	EMMBI Industries Limited	5.85	3.34	4.06	
	Industry Avg:	5.04	6.62	5.44	
NAV per share based on balance sheet	Issuer:	22.24	2.32	29.98	
	Peer Group:				
	Rishi Techtex Limited	43.09	46.20	49.56	
	EMMBI Industries Limited	961.69	1053.40	103.79	
	Industry Avg:	502.39	549.80	76.66	

14 ***Any other material information***	Nil

No (i) Merchant Banker can give its comments on any of the above sections
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken