

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: SRM CONTRACTORS LIMITED																					
1	Type of issue (IPO/ FPO)		Initial Public Offering (IPO) on NSE & BSE																		
2	Issue size (Rs crore)		130.20																		
3	Grade of issue alongwith name of the rating agency		Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.																		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. Underwriter to the Issue has not subscribed the as there is no shortfall.		92.57 times																		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)																				
	(i) allotment in the issue		1240100																		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue		1676719																		
	(iii) at the end of 1st FY		801195																		
	(iv) at the end of 2nd FY		will be updated at the end of 2nd F.Y.																		
	(v) at the end of 3rd FY		will be updated at the end of 3rd F.Y.																		
*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.																					
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI(LODR)																				
			(Rs. in Lakhs)																		
	Parameters		1st FY (2024-25)		2nd FY (2025-26)		3rd FY (2026-27)														
	Income from operations		52812.93		will be updated at the end of 2nd F.Y.		will be updated at the end of 3rd F.Y.														
	Net Profit for the period		5500.28																		
	Paid-up equity share capital		2294.42																		
	Reserves excluding revaluation reserves		25260																		
Listing date is April 03, 2024, so 2024-25 is the 1st financial year																					
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)																				
	(i) at the end of 1st FY		Frequently traded																		
	(ii) at the end of 2nd FY		will be updated at the end of 2nd F.Y.																		
	(iii) at the end of 3rd FY		will be updated at the end of 3rd F.Y.																		
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 34 of the SEBI(LODR)Regulations, 2015																				
	(i) at the end of 1st FY		No Channge																		
	(ii) at the end of 2nd FY		will be updated at the end of 2nd F.Y.																		
	(iii) at the end of 3rd FY		will be updated at the end of 3rd F.Y.																		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)																				
			(Rs. In Lacs)																		
	Objects of the issue (Rs in Lacs)		as disclosed in the offer document		Actual implementation*		Reasons for delay in														
	Funding capital expenditure requirements for the purchase of equipment/machineries		3,150.00		1535		No Delay														
	Full or part repayment and/or prepayment of certain outstanding secured borrowings availed by our Company		1,000.00		1000		No Delay														
	Funding the Working Capital requirement		4,600.00		4600		No Delay														
	Investment in Joint Venture Project		1,200.00		234		No Delay														
			2388.06		769		Delay** (Exact number of days of delay not ascertainable)#														
	General corporate purposes						No Delay														
	Issue Related Expenses		681.94		681.94																
	TOTAL		13,020.00		8,819.94																
* Source: NSE filing Reg 32(1) of SEBI(LODR) Reg. 2015																					
**@The company has strategically decided to utilise only 7.69 crores out of 23.88 crores allocated to General Corporate purpose as in the offer document. The Company had the provision to extend the period of utilisation of the funds allocated to GCP for a further period of one year.																					
#The Company in its Board Meeting held on 21.03.2025 has passed a resolution that the unspent amount 16.19 crores allocated to GCP will be spent by the Company in the current financial year																					
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)																				
			(Rs. In Lacs)																		
	(i) as disclosed in the offer document		13,020.00																		
	(ii) Actual utilization		8,819.94																		
	(iii) Reasons for deviation, if any		NIL																		
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)																				
	(a) Comments on use of funds		No Comments																		
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document																				
	(c) Any other reservations expressed by the monitoring agency about the end use of funds																				
	(To be submitted till the time the issue proceeds have been fully utilised)																				
12	Price- related data																				
	Issue price (Rs):		210																		
	Price parameters		At close of listing day 03.04.2024		At close of 30th calendar day from listing day		At close of 90th calendar day from listing day		As at the end of 1st FY after the listing of		As at the end of 2nd FY after		As at the end of 3rd FY after								
									Closing price		High (during the FY)		Low (during the FY)		Closing price		High (during the FY)		Low (during the FY)		
	Market Price		226		199.15		178.49		322.7		430.9		142.85		will be updated at the end of 2nd F.Y.		will be updated at the end of 2nd F.Y.				
	Index (of the Designated Stock Exchange):		22,434.65		22,567.85		24,141.95		23,519.35		26277.35		21281.9								
	Sectoral Index (mention the index that has been considered and reasons for considering the same*)		924.85		972.65		1,101.05		851.3		1157.35		783								
*sectoral Index available for the NSE Realty as it comprised of business that are real estate companies that are primarily engaged into construction of residential and commercial properties.																					
13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)																				
	Accounting ratio		Name of company Retail Limited		As disclosed in the offer document		At the end of 1st FY		At the end of 2nd FY		At the end of 3rd FY										
	EPS		Issuer:		90.82		21.86		will be updated at the end of 2nd F.Y.		will be updated at the end of 3rd F.Y.										
Peer Group:																					
Man Infraconstruction Limited			4.47		7.59																
ITD Cementation India Limited			7.23		21.7																
Likhitha Infrastructure Limited			15.22		17.58																
Udayshivakumar Infra Ltd			2.9		-1.18																
	P/E		Industry Avg:		7.455		11.4225														
Issuer:			18.75		14.76																
Peer Group:																					
Man Infraconstruction Limited			46.87		19.60																
ITD Cementation India Limited			46.56		25.68																
Likhitha Infrastructure Limited			17.42		15.33																
	RoNW		Udayshivakumar Infra Ltd		21.17		-30.68														
Industry Avg:			33.01		7.48																
Issuer:			30.14		19.96																
Peer Group:																					
Man Infraconstruction Limited			14.61		17.73																
ITD Cementation India Limited			10.04		20.33																
	NAV per share based on balance sheet		Likhitha Infrastructure Limited		24.01		18.58														
Udayshivakumar Infra Ltd			11.13		-4.29																
Industry Avg:			14.95		13.09																
Issuer:			37.72		120.09																
Peer Group:																					
Man Infraconstruction Limited			30.60		46.99																
	Any other material information		ITD Cementation India Limited		72.04		106.72														
Likhitha Infrastructure Limited			63.39		94.71																
Udayshivakumar Infra Ltd			26.05		30.43																
Industry Avg:			48.02		69.71																
Issuer:																					
Peer Group:																					

Note: (i) Merchant Banker can give its comments on any of the above sections
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken