TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue:Teerth Gopicon Limited

1	***Type of issue (IPO/ FPO)***	Initial Public Offering (IPO) on SME Platform of NSE (NSE Emerge)
2	***Issue size (Rs crore)***	44.4
3	***Grade of issue alongwith name of the rating agency***	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.
4	***Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.***	73.5

Underwriter to the Issue has not subscribed the as there is no shortfall.

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)***

(i) allotment in the issue	***Nil***
(ii) at the end of the 1st Quarter immediately after the listing of the issue	***Nil***
(iii) at the end of 1st FY	0.02
(iv) at the end of 2nd FY	NIL
(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
**Will be updated once the company makes necessary disclosures on the website of BSE Ltd.*	

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI(LODR)***

(Rs. in Lakhs)

Parameters	*1st FY (2024-25)*	*2nd FY (2025-26)*	*3rd FY (2026-27)*
Income from operations	11,827.00	Data not available on NSE Website	will be updated at the end of 3rd F.Y.
Net Profit for the period	1,284.00		
Paid-up equity share capital	1,200.00		
Reserves excluding revaluation reserves	6,397.00		

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

(i) at the end of 1st FY	Frequently Traded
(ii) at the end of 2nd FY	Data not available on NSE Website
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 34 of the SEBI(LODR)Regulations, 2015***

(i) at the end of 1st FY	Nil
(ii) at the end of 2nd FY	Data not available on NSE Website
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)***

(Rs. In Lacs)

Objects of the issue (Rs in Lacs)	***as disclosed in the offer document***	***Actual implementation****	***Reasons for delay in implementation, if any***
Working capital requirement	*3340.00*	*4122.19*	***NA***
General Corporate Purposes	*1024.00*	*262.24*	
Issue Related Expenses	*75.56*	*54.97*	
TOTAL	***4439.56***	***4439.40***	

* Source: NSE filing Reg 32(1) of SEBI(LODR) Reg, 2015

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

(Rs. In Lacs)

(i) as disclosed in the offer document	***4439.56***
(ii) Actual utilization	***4439.40***
(iii) Reasons for deviation, if any	***NA***

11 ***Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)***

(a) Comments on use of funds	***NA***
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	
(To be submitted till the time the issue proceeds have been fully utilised)	

12 ***Price- related data***

Issue price (Rs): ***111***

Price parameters	*At close of listing day 16.04.2024*	*At close of 30th calendar day from listing day*	*At close of 90th calendar day from listing day*	*As at the end of 1st FY after the listing of the issue*			*As at the end of 2nd FY after the listing of the issue*			*As at the end of 3rd FY after the listing of the issue*		
				Closing price	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*
Market Price	131.25	221.35	469.30	315.50	618.00	95.00	Data not available on NSE Website			will be updated at the end of 3rd F.Y.		
Index (of the Designated Stock Exchange):	22147.90	22200.55	24586.70	23519.35	26277.35	21281.45						
Sectoral Index (mention the index that has been considered and reasons for considering the same)*	937.75	980.75	1107.90	851.30	1157.35	783.00						

**sectoral Index available for the NSE Realty as it comprised of business that are real estate companies that are primarily engaged into construction of residential and commercial properties.*

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

Accounting ratio	**Name of company Retail Limited**	***As disclosed in the offer document***	***At the end of 1st FY***	***At the end of 2nd FY***	***At the end of 3rd FY***
EPS	Issuer:	3.58	10.85	Data not available on NSE Website	will be updated at the end of 3rd F.Y.
	Peer Group:				
	Conart Engineers Limited	6.29	4.27		
	Brahmaputra Infrastructure Limited	3.76	10.23		
	MBL Infrastructure Ltd	0.55	1.92		
	Tarmat Limited	3.57	0.63		
	Industry Avg:	3.54	4.26		
P/E	Issuer:	31.01	29.08		
	Peer Group:				
	Conart Engineers Limited	13.65	16.53		
	Brahmaputra Infrastructure Limited	18.42	3.74		
	MBL Infrastructure Ltd	103.27	23.54		
	Tarmat Limited	28.35	80.43		
	Industry Avg:	40.92	31.06		
RoNW	Issuer:	22.72	16.90		
	Peer Group:				
	Conart Engineers Limited	78.11	8.34		
	Brahmaputra Infrastructure Limited	6.99	10.38		
	MBL Infrastructure Ltd	0.47	17.87		
	Tarmat Limited	5.64	1.05		
	Industry Avg:	22.80	9.41		
NAV per share based on balance sheet	Issuer:	15.77	63.31		
	Peer Group:				
	Conart Engineers Limited	80.51	51.15		
	Brahmaputra Infrastructure Limited	53.58	98.49		
	MBL Infrastructure Ltd	118.13	77.40		
	Tarmat Limited	61.33	72.76		
	Industry Avg:	78.3875	74.95		

14	***Any other material information***	Nil

Note: ***(i) Merchant Banker can give its comments on any of the above sections***
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken