

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue:KIZI APPARELS LIMITED

1	Type of issue (IPO/ FPO)	Initial Public Offering (IPO) on SME Platform BSE LIMITED
2	Issue size (Rs crore)	Rs 5.5818
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	141.32 times
	Underwriter to the Issue has not subscribed the as there is no	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing)	
	(i) allotment in the issue	Nil
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	Nil
	(iii) at the end of 1st FY	Nil
	(iv) at the end of 2nd FY	Nil
	(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>	

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (LODR)

			(Rs. in Lakhs)
Parameters	1st FY (2024-25)	2nd FY (2025-26)	3rd FY (2026-27)
Income from operations	2643.31	4,263.55	will be updated at the end of 3rd F.Y.
Net Profit for the period	85.86	100.60	
Paid-up equity share capital	781.92	781.92	
Reserves excluding revaluation reserves	575.79	676.37	

7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY	Frequently traded
(ii) at the end of 2nd FY	Frequently traded
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 34 of the SEBI(LODR) Regulations, 2015***

(i) at the end of 1st FY	No change took place during the Financial Year
(ii) at the end of 2nd FY	No change took place during the Financial Year
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

			(Rs. In Lacs)
Objects of the issue (Rs in Lacs)	as disclosed in the offer document	Actual implementation	Reasons for delay in implementation, if any
Repayment of loan	29.5	35.8	No delay
Long term Working capital requirement	348.68	348.68	NA
General Corporate Purpose,	120	113.7	No delay
TOTAL	498.18	498.18	

* Source: BSE filing Reg 32(1) of SEBI(LODR) Reg, 2015

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

	(Rs. In Lacs)
(i) as disclosed in the offer document	498.18
(ii) Actual utilization	498.18
(iii) Reasons for deviation, if any	No deviation

11 *Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)*

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	
(To be submitted till the time the issue proceeds have been fully utilised)	

12 Price-related data

Issue price (Rs):	21
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Price parameters	At close of listing day 06-08-2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	24.3	41.1	29.81	15.2	45.6	15.2	15.5	26	10.1			
Index (of the Designated Stock Exchange):	78,593.07	82,352.64	78,782.24	77,414.92	81,183.93	77,414.9	71947.55	86159.02	71425.01	will be updated at the end of 3rd F.Y.		
Sectoral Index (BSE India Manufacturing Index)	1,072.94	1,117.75	1028.11	970.42	1,101.20	970.42	1009.59	1121.46	875.54			

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the

Accounting ratio	Name of company Retail Limited	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	1.4	1.1	1.29	will be updated at the end of 3rd F.Y.
	Peer Group:				
	Thomas Scott (India) Limited	5.22	11.58	13.35	
	Bizotic Commercial Limited	4.92	4.72	19.15	
	Industry Avg:	5.07	8.15	16.25	
P/E	Issuer:	15	13.82	12.02	
	Peer Group:	-	-		
	Thomas Scott (India) Limited	25.54	27.02	17.67	
	Bizotic Commercial Limited	12.11	17.84	48.56	
	Industry Avg:	18.825	22.43	33.12	
RoNW	Issuer:	12.29	6.32	6.9	
	Peer Group:				
	Thomas Scott (India) Limited	20.15	12.07	14.06	
	Bizotic Commercial Limited	31.86	6.31	15.48	
	Industry Avg:	26.005	9.19	14.77	
NAV per share based on balance sheet	Issuer:	11.38	17.36	18.65	
	Peer Group:				
	Thomas Scott (India) Limited	22.56	83.67	93.59	
	Bizotic Commercial Limited	15	74.83	124.6	
	Industry Avg:	18.78	79.25	109.09	
14 Any other material information	Nil				

Note:

- (i) Merchant Banker can give its comments on any of the above sections
- (ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
- (iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken